

NEWS AND COMMENT FROM THE FINANCIAL WORLD

PRICES TAKE A BOOST IN WALL ST.

Adjustment of Railway Labor Problem Creates Strong Bullish Sentiment.

New York, Mar. 19.—Adjustment of the railway labor problem and the decision of the supreme court upholding the legality of the Adamson act provoked an outbreak of bullish enthusiasm and short covering in today's market, the movement extending to all parts of the list.

Rails Strong At Close.

Rails were barely more than firm until the final hour, when they dominated the market. Canadian Pacific made an extreme gain of 5/8 to 159 1/2, with 1 1/2 to 3 1/2 points for other Pacifics.

Equipments Advance.

Equipments were to the fore at advances of 2 to 4 points for American and Baldwin Locomotives, New York Air Brake and American and Continental Cans.

Changes in the Market for European Remittances.

Changes in the market for European remittances were mainly in the direction of betterment, especially for francs and lire.

Montreal Produce.

Montreal, March 19.—Corn—American No. 2, yellow, 1.30 to 1.35. Oats—Canadian western, No. 2, 76 1/2 to 77 1/2.

Montreal Sales.

Montreal Monday, Mar. 19th.—Steamships Com.—55 @ 38 1/2, 5 @ 38 1/2. Steamships Pfd.—20 @ 83 1/2, 35 @ 84.

ADAMSON LAW WILL BE EXPENSIVE ONE

Eight Hour Bill, Just Declared Constitutional, Will Cost Railroads Immense Sums.

(McDOUGALL & COWANS.) New York, Mar. 19.—On the announcement of the Adamson Law decision the market which was already strong and active became more so, the rails participating in the advance.

Montreal Markets.

(McDOUGALL & COWANS.) Ames Holden Com. 19 20. Ames Holden Pfd. 59 60. Canadian L. H. & P. 43 1/2 43 1/2.

NEWS SUMMARY.

(McDOUGALL & COWANS.) New York, Mar. 19.—Railroad managers agree to put 8 hour basis law into effect as soon as details are worked out regardless of decision of Supreme Court on Adamson Law.

N. Y. QUOTATIONS.

Table with columns: Open, High, Low, Close. Lists various stocks and their prices.

PLAN TO REORGANIZE BOSTON & MAINE

New Corporation to Be Formed Probably—Cacord & Montreal One of Thirty Lease Lines.

(McDOUGALL & COWANS.) Concord, N. H., March 19.—The plan for re-organization for the Boston and Maine Railroad system which it is said has been endorsed by the boards of directors of all the lines involved, was announced today by Benjamin A. Kimball, president of the Concord and Montreal Railroad.

CHICAGO PRODUCE.

(McDOUGALL & COWANS.) Chicago, Mar. 19.—Wheat, No. 2 red, nominal; No. 3 red, 1.87; No. 2 hard, 1.92; No. 2 hard, 1.90 to 1.88 3/4.

WINNIPEG WHEAT CLOSE.

(McDOUGALL & COWANS.) High. Low. Close. May 188 1/2 182 1/2 188 1/2.

STOCK MARKET IN A FIRM POSITION

Bache's Review Says Nothing Seems to Disturb Calmness of Stock Quotations.

New York, March 19.—Nothing seems to disturb the calmness of stock quotations from day to day. A more orderly market in the face of events of momentous significance following swiftly upon each other's heels has perhaps never been experienced.

THE THOMPSON KRIST CO. DEVELOPMENT.

Toronto, March 19.—Encouraging news has been received of development on the Thompson Krist property. One of the diamond drills is reported to have cut a six-foot ore body composed of quartz carrying free gold.

Special to The Standard.

Toronto, March 19.—Encouraging news has been received of development on the Thompson Krist property.

FLOUR ADVANCES AND BUTTER FIRM

Cheese is Also Higher, But Eggs Are Cheaper—Canadian Tea Problem.

Flour has been advanced an additional 30c, per barrel during the week, which now makes the base price again reach \$10 or over. The advance was occasioned through the continued firmness in the wheat market.

Special to The Standard.

The market is dull, but confident. Every week adds larger earnings to the accumulating surpluses of steel, copper and other industrial. Stocks are intrinsically cheap.

Special to The Standard.

Toronto, March 19.—Encouraging news has been received of development on the Thompson Krist property.

LONDON MARKET WAS CHEERFUL

Special to The Standard.

London, Mar. 19.—The excellent war news created increased cheerfulness on the stock exchange today and holders were not inclined to part with their stocks.

NEW ZEALAND SHIPPING CO. Limited.

Montreal and St. John to Australia and New Zealand. Eastern Canadian Service. Steamer from St. John, N. B., for Auckland, Wellington, Lyttelton, Dunedin, Melbourne and Sydney.

NEW YORK COTTON.

(McDOUGALL & COWANS.) High. Low. Close. May 18.52 17.85 18.49.

ELDER-DEMPSTER LINE SOUTH AFRICAN SERVICE.

For information as to Dates of Sailings, Freight Rates and other particulars apply to J. T. Knight & Co., Market Square, Agents, St. John, N. B.

CANADIAN GOVERNMENT RAILWAYS HALIFAX AND MONTREAL MARITIME EXPRESS.

Lev. Halifax—2.00 p. m. 17. Montreal—7.30 p. m. following day. Lev. Montreal—9.25 a. m. 17. Halifax—7.40 p. m. following day.

The Maritime Steamship Co. Limited.

Until further notice the S. S. Connor Bros, will run as follows: Leave St. John, N. B., Thorne Wharf and Warehouse Company, Ltd., on Saturday, 7.30 a. m., daylight time, for St. Andrews, N. B., calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Back Bay or L'Etete, Deer Island, Red Store or St. George.

GRAND MANAN S. S. CO.

After Oct. 1st and until further notice S. S. Grand Manan leaves Grand Manan, Monday 7.30 a. m., for St. John, returning leaves St. John Wednesday 7.30 a. m., both ways via Campbellville, Eastport and Wilson's Beach.

TRAVELLING? Passage Tickets By All Ocean Steamship Lines.

WM. THOMSON & CO. Limited.

Royal Bank Bldg., St. John, N. B.

CUNARD LINE

CANADIAN SERVICE. LONDON TO HALIFAX (Via Plymouth). HALIFAX TO LONDON (Calling Falmouth to land passengers).

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Montreal and St. John to Australia and New Zealand. Eastern Canadian Service. Steamer from St. John, N. B., for Auckland, Wellington, Lyttelton, Dunedin, Melbourne and Sydney.

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WM. LEWIS & SON MANUFACTURERS OF Bolts, Bridge Work and Fire Escapes Britain Street. Phone M. 736

The Union Foundry and Machine Works, Ltd. Engineers and Machinists IRON AND BRASS CASTINGS West St. John Phone West 15 G. H. WARING, Manager.

TOTAL BRITISH CASUALTIES TO OFFICERS Since War Started Were Killed, Wounded and 3,465 ing—Total, 56,365.

ENLIS: MENTS DECE... Ottawa, March 19.—Enlistment for the first two weeks of March declined 870 as compared with the corresponding period of the previous year.

WONDERFUL STUFF GEE I YOU'LL L... Apply a few drops of corns or calluses off fingers—no pain.

THREATENS TO ASSASSINATE MONTREAL... Montreal, March 19.—A president of the Montreal Trades Union, called another meeting of the union, but it threatened to be a large inquiry from this side of the border.

ENQUIRY IN NEW FOR DOM... Special to The Standard. New York, March 19.—Of subscriptions from the States to the new issue of the Canadian loan at this time although the amount is not large.

LOCAL BOY... In the City League last night the points from the White follow: Williams 431 445 Beave 81 90 Cooper 74 79 Baldo 98 101 Scott 98 101 McCaw 86 87