There Are Investors Who Know What They Want, and also Those Who Want to Invest but Do Not Know What They Want

If you have money to invest and have any particular security in mind let us know and we will get it for you. We can buy any security for you on the market.

If you have funds available for investment but feel that you have not had sufficient investment experience to warrant you in making a selection, write us and let us know how much you have available and the rate of interest you have in mind and we will make a number of suggestions. We will give you full particulars and reasons why you should find an investment in the securities suggested a good one.

Don't hesitate to write to us about investments, you you place yourself under no obligation in so doing.

F. B. McCURDY & CO.
Members Montreal Stock Exchange.
St. John, Halifax, Montreal, Sherbrooke, Sydney, Charlottetown, St. John's, Nfld.

CHIC DAILY MEMORANDUM
OPEN EVENINGS UNTIL 9 O'CLOCK

LET US LOAN You the Money At 5 PER CENT. TO BUY BUILD
Pay Off Mortgages or Improve Real Estate

SEE OUR PLAN

Write, 'Phone or Call.
THE CANADIAN HOME INVESTMENT CO. LTD.
Phone 965
33-34 Canada Life Building
ST. JOHN, N. B.

If You Want to Buy or Sell REAL ESTATE
Communicate with
D. B. DONALD
Bank of Montreal Building.
Phone, M. 1963. St. John, N. B.

NEW STORE 90 Wall St.

CAKE, PASTRY, BREAD
Fresh Daily
ROBINSON'S 'Phone 116

OPERATIONS AVOIDED

By Lydia E. Pinkham's Vegetable Compound

Belleriver, Que. — "Without Lydia E. Pinkham's Vegetable Compound I would not be alive. For five months I had painful and irregular periods and inflammation of the uterus. I suffered like a martyr and thought often of death. I consulted two doctors who could do nothing for me. I went to a hospital, and the best doctors said I must submit to an operation, because I had a tumor. I went back home much discouraged. One of my cousins advised me to take your Compound, as it had cured her. I did so and soon commenced to feel better, and my appetite came back with the first bottle. Now I feel no pain and am cured. Your remedy is deserving of praise." — Mrs. EMMA CHATEL, Valleyfield, Belleriver, Quebec.

Another Operation Avoided.

Poughkeepsie, N.Y.—I run a sewing machine in a large factory and got all run down. I had to give up work for I could not stand the pains in my back. The doctor said I needed an operation for womb trouble but Lydia E. Pinkham's Vegetable Compound did more for me than the doctors did. I have gained five pounds. I hope that everyone who is suffering from female trouble, nervousness and backache will take the Compound. I owe my thanks to Mrs. Pinkham. She is the working girl's friend for health, and all women who suffer should write to her and take her advice.—MISS TILLIE PLENZIG, 3 Jay St., Poughkeepsie, N.Y.

Thirty years of unparalleled success confirms the power of Lydia E. Pinkham's Vegetable Compound to cure female diseases.

BUY MONTREAL Real Estate Bonds

In the last decade Montreal has advanced from 94th to 36th place among the Great Cities of the World.

Why not place your surplus earnings in a city that has shown such a wonderful growth?

WE OFFER

Caledonian Realties, Limited
First Mortgage
6 Per Cent. Gold Bonds
DUE 1931

You can buy them now at 100 and interest and secure in addition a Bonus of Stock.

Eastern Securities Co., Ltd.
W. F. MAHON, Man. Dir.
'Phone Main 2058
92 Prince Wm. St., St. John
213 Notre Dame St. W., Montreal.

Canadian Pacific Railway Company

Notice to Merchants and Shippers

The New Freight Warehouse and yards of the Canadian Pacific at Saint John will be opened for business at 7.00 a. m. on Thursday, 15th February instant. All carloads and less than carloads of freight to and from Saint John via this line will be handled there instead of at the Intercolonial Sheds as heretofore.

Saint John, Feb. 9th, 1912

WM. DOWNIE,
General Superintendent

LeB. BAMFORD,
Division Freight Agent

WINES AND LIQUORS.

Medicated Wines

In Stock—A Consignment of
Jerez-Quina Medicated Wines
Indorsed by the Medical Faculty.

Prepared with choice and select wines from the Jerez District, Quina Calisaya and other bitters which contribute towards its effect as a tonic and appetizer.

For Sale By
RICHARD SULLIVAN & CO
Telephone Main 839. 44 & 46 Dock St.

M. & T. McGUIRE,

Direct importers and dealers in all the leading brands of Wines and Liquors; we also carry in stock from the best houses in Canada very Old Ryes, Wines, Ales and Stout. Imported and Domestic Cigars.
11 and 15 WATER ST., Tel. 573.

WHOLESALE LIQUORS

William L. Williams, Successor to M. A. Finn, Wholesale and Retail Wine and Spirit Merchant, 110 and 112 Prince William St. Established 1870. Write for family price list.

Yacht Tenders
Price Low
GANDY & ALLISON
16 North Wharf

Every Woman
is interested and should know about the wonderful MARVEL Whirling Spray, The new Vaginal Syringe. Best—Most convenient. It cleanses instantly.

Ask your druggist for it. If he cannot supply the MARVEL accept no other, but send stamp for illustrated book—sealed. It gives full particulars and directions invaluable to ladies.
WINDSOR SUPPLY CO., Windsor, Ont. General Agents for Canada.

APIOL & STEEL PILLS for Ladies.
Are the acknowledged leading remedy for all Female complaints. Recommended by the Medical Faculty. The genuine bear the signature of Wm. Martin registered without which none are genuine. No lady should be without them. Sold by all Chemists & Stores. MARTIN, Pharm. Chemist, SOUTHAMPTON, ENG.

FINANCIAL WORLD

BACHES' WEEKLY REPORT

Advantages of Investigating the "Money Trust."

The value of the final disposition of the Money Trust inquiry, relegated mainly to the committee on Banking and Currency, lies in the facts which will undoubtedly be brought out during the sessions, regarding the National Reserve Association's plan, its workings, its control, and its results as an efficient reform of the Banking and Currency System. It will be shown that the very things apparently dreaded by the investigators will be largely remedied by the operation of the Aldrich Plan, which organizes all the banks of the country into a Banking Trust, controlled by the Little Banks, making them independent of the Big Banks, and establishing a method of utilizing the scattered, and practically wasted, banking power of the country, in an economic and economical way, that has been sadly needed in the United States for at least fifty years.

This investigation is perhaps the best way of educating Congress and the country on the real conditions of our defective banking and currency system.

The Congressmen's relish is for a public investigation. But private and assiduous study of the Currency question, if undertaken earnestly, would bring nearly all of them to the same conclusions as those arrived at by students not in public life, namely, that the National Reserve Association plan is economically sound, perfectly efficient, and fills, in a most remarkable manner, the peculiar banking needs of the United States.

Politicians look upon the alleged Money Trust as a large and looming black animal, puffed up with malice and pacing up and down the wilds of Wall Street, seeking whom it may devour.

They find shadowy evidences of its presence but have not yet been able to exactly locate the monster. As a banker said the other day they find foot prints of the animal but have never seen its foot.

There is one way in which the power of the various aggregations of Money-Control will be lessened, and that is through the formation and operation of a discount market under the Aldrich plan.

This is made possible by the provision which permits banks, instead of discounting customers' notes, to accept the drafts of the customer, making a charge for accepting. The customer may then take this bank acceptance and send it down to the largest money market, to be turned into cash at a very low rate. The funds which gather together in New York will eagerly seek such high class paper as these bank acceptances, and vast sums of money which collect in New York, running into large idle bank balances will, instead, be diverted into investment in these sound business securities. These large idle bank balances are, to a very great extent, in control by aggregations of capital, and as the balances would be largely reduced, so in proportion would also the resources of the Money Power.

All these things will come out under the sane probe of the house committee on banking and currency, and for the good of the country the sooner they come out the better.

Politics.

The retirement of LaFollette marks the downfall of insurgency. This cult never had real reason for existence, and its best tenets are included, as far as they should be advocated, in the policies of the president. Mr. Taft, if he is alive and well, will undoubtedly be the Republican nominee. Who will receive the Democratic nomination is still clouded in uncertainty.

The tariff discussions are coming to be recognized merely as efforts to manufacture political powder which will, it is expected, be exploded noisily when Mr. Taft vetoes such bills as may be wormed through on schedules which have not been passed upon by the tariff board.

The expectation that this will put the president in a hole will fall sadly short of fulfillment.

The Railroads.

A year ago when the eastern roads were complaining of bad business, the western railroads were apparently unaffected by depressed circumstances. This condition of things has now been reversed. The west is feeling the wave of depression, which always reaches the northwest, and the Pacific coast last. In addition to this, the strike of shopmen on the Illinois Central and the Union and Southern Pacific is, it is said, causing considerable expense. Labor, however, is also steadily losing by reason of non-employment, and this condition of things is not expected to last much longer.

The St. Paul half-yearly statement is of great interest at the moment, as this was the first important road to reduce dividends. It shows earnings of about 2½ per cent. on the common stock for the six months to December 31st. For these six months the maintenance allowances were more liberal than for the same period a year before, but transportation costs were smaller by $1,500,000, showing that the level-headed management of this road did not allow itself to be diverted by prospects of decreased earnings from proper expenditures for the good of the road, and at the same time exerted its economy in the right direction of lowering carrying costs. For the month of December the increase in net revenue was $479,000. The outlook for the coming six months is, from the point of view of the management, not very favorable, but it is expected that the 5 per cent. on the common stock will be earned for the year.

Southern Pacific and Union Pacific both show the wave of depression alluded to above, both in the December decrease of earnings and in the decrease for six months ending December 31st. Undoubtedly, however, the strike expenses alluded to above helped these decreases.

The South is only fairly holding its own, Atlantic Coast Line and Louisville and Nashville showing about even or with slight gains, and Atchison and Rock Island evidencing declines from corresponding periods a year ago.

Southern Railway, however, shows such favorable returns that an increase in disbursements to shareholders is announced. In the first half of the current fiscal year the balance earned for preferred dividends equalled approximately $7 per share, or at the rate of $14 per share per annum.

The rising wave of increased railroad earnings in the East is shown in the statements of the leading roads there. Baltimore and Ohio shows a gain of $550,000 for December over last year and a gain for the six months of $1,500,000.

New York, New Haven and Hartford shows an increase of $506,000 over December a year ago, and for the six months an increase of only $498,000, indicating the whole amount of increase to have been gained in December—in itself an evidence of the upward trend of the wave.

Pennsylvania shows a similar condition, the loss for the six months amounting to $3,500,000, ut the gain in December footing up $1,270,000. Here again the recent upward trend of the wave is shown.

Great Northern is the one exception in the Western roads, showing a remarkable increase for the six months of $2,788,000.

Business and Markets.

Steel and iron business is again showing sparkles of returning activity after the natural reaction from the first spurt upward in December. The report of the Copper Producers' Association, with reduction in surplus for the month double the expected figures, is further evidence of the irresistible trend in this metal. The surplus is now reduced to only two weeks' supplies for current business.

Conservatism still prevails in many lines of business, but there is a better feeling and moderately hopeful expectation of spring activity.

With the supplies of the whole country at rock bottom levels, only the fact of manufacturing over-capacity would keep down an aggressive boom in trade, provided also that the political situation were clearer.

As it is, however, the outlook for a very good spring awakening is favorable and the stock market should, before long, begin to forecast this.

J. S. BACHE & CO.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Feb. 12.—**OATS**—Canadian Western No. 2, 53 1-2 to 54; No. 3, 51 1-2 to 52; extra No. 1 feed, 52 1-2 to 53; No. 2 local white, 51 to 51-1-2; No. 3 local white, 50 to 50 1-2; No. 4, local white, 49 to 49 1-2.

FLOUR—Manitoba spring wheat patents, firsts, $5.60; seconds, $5.10; strong bakers, $4.90; winter patents, choice, $4.85 to $5.10; traight rollers, $4.40 to $4.50; straight rollers, bags, $2.05 to $2.15.

MILLFEED—Bran, $24; shorts $26 to $27; middlings, $28; mouillie, $28 to 34.

HAY No. 2, per ton, car lots, $15 to $15.50.

POTATOES, per bag, car lots, $1.70 to $1.80.

SMALL ESTATES TO BE FREE FROM DUTY

Quebec, Feb. 12.—Hon. Mr. MacKenzie, provincial treasurer, announced today that he will present a law to exempt from the succession duty tax estates under $15,000.

WAS ALL RUN DOWN.

Doctors and Medicine Failed To Cure Him.

Many people become run down, but don't know just exactly what their trouble is. As a rule it is improper circulation of the blood, owing to not just taking proper care of themselves. All they want is a good tonic to build up the system and put their blood in proper shape, and for this purpose there is nothing to equal Burdock Blood Bitters. It regulates the stomach, liver and bowels, purifies the blood and tones up the entire system. Mr. Murdock A. Morrison, Tarbot, N.S., writes:—"I am now writing to tell you what Burdock Blood Bitters has done for me. Last Summer I was all run down, and doctors and medicine failed to cure me. At last I decided to try a bottle of Burdock Blood Bitters, and after taking one bottle I began feeling better, and after I had taken the remedy for two months I was completely cured. I can safely recommend your remedy to anyone."

Manufactured only by The T. Milburn Co., Limited, Toronto, Ont.

The New Brunswick Telephone Company Limited
5 Per Cent. Bonds

Bond issue of $100,000 secured by assets of over $1,400,000.

Net earnings each year more than sufficient to pay off entire bonded debt.

PRICE:—104 and Interest.

The Atlantic Bond Co. Limited
HOWARD P. ROBINSON, President.
Bank of Montreal Building,
Prince William St., St. John, N. B.

MONTREAL SALES

Furnished by F. B. McCurdy and Co. Members of Montreal Stock Exchange, 105 Prince William Street, St. John, N. B.

Morning Sales.

Cement Com., 125 @ 29 3-4.
Cement Pfd., 12 @ 87 3-4, 115 @ 88.
Canadian Pacific, 100 @ 288, 25 @ 228 1-4, 50 @ 228, 25 @ 228 1-4, 20 @ 228 1-2, 50 @ 228 1-4, 150 @ 228, 50 @ 228 1-4.
Soo, 25 @ 131, 25 @ 131 1-8, 34 @ 131.
Detroit, 15 @ 58 3-4.
Dominion Iron Pfd., 5 @ 105.
Dominion Steel, 100 @ 60, 35 @ 60 1-4, 50 @ 60 1-8, 70 @ 60, 5 @ 60 1-4
Montreal Power, 75 @ 189.
Scotia Pfd., 5 @ 130.
Ogilvie Pfd., 20 @ 120.
Winnipeg, 75 @ 267, 1 @ 265 1-2 100 @ 268, 1 @ 266 1-2, 50 @ 268, 25 @ 267.
Ogilvie, 30 @ 125.
Steel, 25 @ 33 1-2.
Canadian Pacific Rights, 300 @ 7 1-4, 5 @ 7 3-8, 10 @ 7 1-4, 370 @ 7 1-8, 3 @ 7 1-2, 5 @ 7 12, 163 @ 7 1-8, 100 @ 7 1-8, 3 @ 7 1-4, 70 @ 7 1-8, 5 @ 7 1-2, 25 @ 7 1-8, 5 @ 7 1-4
Penman Pfd., 100 @ 88.
Rio, 75 @ 112 1-4, 25 @ 112.
Crown Reserve, 50 @ 300, 100 @ 298.
Toronto Rails, 40 @ 134.
Paint Pfd., 4 @ 94 3-4, 75 @ 94 1-2, 19 @ 95.
Sawyer Massey, 15 @ 40.
Textile Bonds "A" 250 @ 95 1-2.
Textile Bonds "C" 2,000 @ 96 3-4.
Dominion Iron Bonds, 1,000 @ 95.
Dominion Cotton Bonds, 500 @ 102.
Commerce Bank, 10 @ 217, 20 @ 217 1-2, 10 @ 218.
Molson's Bank, 1 @ 210 1-4.
Quebec Bank, 25 @ 121 7-8, 45 @ 132, 25 @ 132 1-2, 25 @ 133 1-2, 8 @ 134, 45 @ 135, 130 @ 137, 29 @ 137, 25 @ 138.
Royal Bank, 10 @ 233.
Merchants Bank, 34 @ 198 1-2.
Bank of Nova Scotia, 3 @ 275.

Afternoon Sales.

Cement Com., 5 @ 30, 2 @ 30 1-2, 25 @ 29 3-8, 15 @ 29 1-2, 1 @ 30, 25 @ 29 3-8.
Cement Pfd., 100 @ 88 1-8.
Soo, 25 @ 131 1-4.
Bell Phone, 3 @ 147 1-2.
Canadian Pacific, 5 @ 228 1-2, 50 @ 228 3-4, 75 @ 228 7-8.
Detroit, 50 @ 58 3-4.
Dominion Steel, 25 @ 60 1-8, 20 @ 60 1-4.
Montreal Power, 15 @ 189.
Ottawa Power, 15 @ 121.
Steel, 25 @ 33 1-2.
Canadian Pacific Rights, 57 @ 7 1-4 6 @ 7 1-2, 9 @ 7 1-4, 1 @ 8.
Crown Reserve, 100 @ 296, 200 @ 297.
Paint Pfd., 20 @ 95.
Toronto Rails, 25 @ 134.
Textile Bonds "B" 500 @ 100.
Quebec Bonds, 145 @ 138, 10 @ 137 3-4.
Royal Bank. 7 @ 232.

MONTREAL UNLISTED SALES

Furnished by F. B. McCurdy & Co., Members Montreal Stock Exchange.

February 11.

Morning Sales.

Mex. Northern—50 at 18, 5 at 18, 10 at 17½, 100 at 18¼.
Mex. Northern Bonds—2,000 at 61¾.
Can. Power Bonds—1,000 at 76½.
Spanish River Pfd.—10 at 85.
Debentures—1 at 83½.

Afternoon Sales.

LaRose—200 at 3.80.

	Ask.	Bid.
LaRose	3.85	3.84
Can. Light Bonds	76½	76¼
Spanish River Pfd.	85	84¾
Mex. Northern	18	17½
Mex. Northern Bonds	61¾	61½

MONTREAL STOCKS.

Furnished by F. B. McCurdy and Co., Members of Montreal Stock Exchange, 105 Prince William Street, St. John, N. B.

	Asked	Bid
Can. Cement	29¾	29¼
Can. Cement Pfd.	88¼	88
Can Pac. Rail.	229	228⅞
Crown Reserve	300	296
Detroit United	58¾	58½
Dom. Steel Pfd.	104½	.....
Dom. Steel	60¼	60
Dom. Textile	66½	65½
Ill. Trac. Pfd.	90	89½
Lake Woods Com.	135	133
Laurentide	157½	155
Mex. L. and P.	83	82
Minn., St. P. and Sault.	....	131¼
Mont. Power	189	188¾
Mont. Street	....	226½
N. S. Steel	94¾	94
Ogilvie Com.	....	125
Ottawa Power	....	150
Quebec Rail.	50	48½
Rich. and Ont.	121½	121⅛
Rio Janeiro	112¼	112
Tor. Railway	....	123¾
Twin City	106	105½
Banks.		
Royal	232	.....
Nova Scotia	276⅝	275
Merchants	....	198½
Quebec	138¼	138
Molson's	212½	.....
Montreal	....	245

MONTREAL'S NEW COUNCIL LOSES NO TIME IN STARTING

Montreal, Feb. 12.—The new city council held its first meeting today the event being preceded by a great deal of ceremonial, the late Mayor delivering a valedictory, while the Mayor-elect outlined his intention and was followed by the aldermen-elect, who also outlined theirs.

The meeting was featured by the actions of the two aldermen-elect, who were so fiercely opposed by the Citizens' Reform Association, Mederic Martin, M. P., and Nap Giroux.

The former gave notice of a motion for the abolition of the Board of Control and a return to the old system of government, which was done away with in 1910 following the revelations of a Royal Commission which dubbed Mr. Martin a "malversationist," while the latter protested against any business being done at the meeting of the council, claiming that he had received no official notice of the meeting.

His protest was not considered, however.

The Earning Power of Your Money Is Governed by Your Knowledge of Investments

You can enjoy a steady rate of income over a period of years with safety of principal by the judicious selection of Securities diversified as to character and location and readily convertible, with a yield of from 4 p. c. to nearly 7 p. c., thus giving an excellent average return.

We are offering at the present time several high grade issues, and if you will correspond or call we will be pleased to assist in the safe investment of your funds with the idea of bringing the average yield up to the point desired.

J. C. MACKINTOSH & CO.
Established 1873.
Members Montreal Stock Exchange.
ST. JOHN FREDERICTON HALIFAX
NEW GLASGOW MONTREAL

FIRE, MOTOR CAR AND MOTOR BOAT
INSURANCE
JARVIS & WHITTAKER, General Agents, 74 Prince Wm. St.

Bank of New Brunswick
HEAD OFFICE, ST. JOHN, N. B.
Capital (paid up) $1,000,000.00
Rest and undivided profits over 1,800,000.00

"A TRUSTEE THAT NEVER DIES"
The Eastern Trust Company
ACT AS—Executor, Administrator, Trustee, Guardian.
120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

Western Assurance Co.
INCORPORATED 1851
Assets, $3,213,438.28
R. W. W. FRINK - Branch Manager
ST. JOHN, N. B.

CHEW
KING GEORGE'S
NAVY PLUG
For Sale Everywhere
THE ROCK CITY TOBACCO CO. LTD.
QUEBEC

MARITIME PROVINCE SECURITIES.

Furnished by F. B. McCurdy and Co. Members Montreal Stock Exchange. 105 Prince William Street, St. John, N. B.

Stocks.	Asked	Bid
Acadia Fire	100	95
Acadia Sug. Ord.	75	71
Acadia Sugar Pfd.	104	100
Brand-Henderson Com.	20	15
Cape Breton Elec Com.	....	50
East. Can. S. and L.	142	137
Eastern Trust	....	152
Hal. Cold Stor. Pfd.	101	98
Halifax Fire	100	98
Mar. Tele. Pfd.	101	98
N. B. Tele. Com.	104	101
N S Car 1st Pfd.	....	90
N S Car 2nd Pfd.	....	45
N S Car 3rd Pfd.	....	33
N S Car Com.	....	21
Mar T and T Com.	48	46
Stanfields Pfd.	104	102
Stanfields Com.	....	63
Trin Cons Tele. Com.	....	30
Trinidad Electric	77	73
Bonds.		
Brand-Henderson 6's	100	97
Cape Breton Elec. 5's	95½	95
Chronicle 6's	101	99½
Hal. Tram. 5's	101½	100
Mar. Telephone 6's	106	104
N S Stl 1st Mort 5's	95½	94½
N S Stl Neb. Stock	105	103
Porto Rico 5's	90	89
Stanfields 6's	102½	101
Trin Telephone 6's	101	99
Trinidad Elec 5's	93	90

RAILWAY COMPANIES WITHIN RIGHTS IN MAKING CHARGES

Ottawa, Feb. 12.—After fully considering the application of the Canadian Fraternal Association to prohibit the railway companies from charging a fee of 25 cents on standard certificates of delegates to conventions, the railway commission has decided that companies are within their rights in doing so.

FIGHTING NOW ON THE DOMINICAN FRONTIER

Cape Haitien, Haiti, Feb. 12.—Severe fighting between the revolutionaries and government troops is reported on the Dominican frontier.

Rids Feet of Corns, Is Safe and Painless

No substitute has ever been devised that gives the quick, painless results you get from Putnam's Painless Corn and Wart Extractor. Its success is unequalled. It soothes, eases, heals, and painlessly removes callouses, bunions, warts and corns in twenty-four hours. Perfect satisfaction guaranteed with 25c. bottle of Putnam's Painless Corn and Wart Extractor. Refuse a substitute preparation. Putnam's is sold by druggists.