

Report of the Trustees

*of St. Paul's Church for the year 1881, submitted to the Congregation
at the Annual Meeting of 9th January, 1882.*

It is with great pleasure that the Trustees lay before the Congregation a Report of the favorable nature which the year's accounts exhibit.

From the Treasurer's statement, herewith submitted, it appears that the receipts amount to \$8051.17 (\$5473 + \$2578.17), while the expenditure was \$6841.81, showing a surplus of \$1209.36, which, added to the balance on hand at the beginning of the year, \$381.10, enables the Board to commence the new year with the sum of \$1590.46.

This must be extremely gratifying to the Congregation, so long accustomed to hear the reports of annual deficits, which the Trustees have been with regret compelled to submit. The preceding year, 1880, was the first which showed a small surplus, and in 1881 it has become enlarged to the respectable figure above mentioned.

The accounts, for the first time in the history of the Congregation, contain no item for interest, which, appearing for the last time and for a small amount in the preceding statement, has now disappeared, and the Board trusts will never re-appear.

While congratulating the Congregation upon this surplus, the Trustees deem it proper to note that, for purposes of comparison, it should be reduced by the year's proportion of insurance, which was paid during 1880 for three years by two years' premium. This would be \$130, and reduce the surplus by that amount.

They also remark that in the year the Church has been, as in 1880, unusually fortunate in the absence of any of those extra repairs, &c., which generally require to be made every year. This exception cannot continue. In this connection the Trustees note that the present furnaces may require complete renewal after the present winter.

There has been a slight but gratifying improvement in the receipts from pew rents. The number of sittings in the Church is 894.

In 1880 there were let	816	sittings ; unlet,	78
" 1881	843	" ; "	51

Increase—27

Decrease—27