

## NICOL BRINGS DOWN BUDGET OF QUEBEC; SURPLUS \$743,136

He Estimates Favorable Balance of \$246,839 For Present Year

QUEBEC, QUE., Jan. 27.—Hon. Jacob Nicol, provincial treasurer, brought down the budget in the Quebec Legislature Assembly today. He informed the House that for the fiscal year ending June 30, 1926, the estimates of ordinary revenue are \$23,365,229.45, and \$23,121,584 of ordinary expenditure and the estimated surplus \$246,839.

The revenue for the fiscal year ended June 30, 1925, was \$25,021,329 and the ordinary expenditure \$23,629,390 to which is added \$648,802 of extraordinary expenditure paid out of ordinary revenue, making the surplus \$743,136. The actual ordinary revenue for the past year, was \$5,100,107 more than estimates and expenditure was \$4,615,272 more than estimated.

Cash operations during the year 1924-1925 were:

On deposit at commencement of the year \$2,435,044, and outstanding warrants \$1,143,918. Total receipts from all sources during the year, that is, from July 1, 1924, to June 30, 1925, were \$47,883,723 and the total payments \$48,461,442 leaving a balance of \$710,407, namely on deposit in banks \$1,559,720. As to funded debt the treasurer said: On the 30th June 1924, the funded debt outstanding was \$75,605,226.27.

### FUNDED DEBT INCREASES

On the 30th June 1925 it was \$81,944,926.27 being an increase of the funded debt outstanding of \$6,339,700. The funded debt on the 30th June 1925, consisting of bonds and stock outstanding of the various loans of the province, was \$81,944,926.27 against which the sinking funds invested and deferred payments amounted to \$19,581,281.66 leaving a net balance of the funded debt of \$62,363,644.61. The net balance of funded debt at 30th June, 1925, is \$5,724,303.24 more than the net balance of funded debt at 30th June, 1924. This increase is accounted for by new loans issued, plus other loans increased, less loans repaid and investments on account of sinking funds.

Hon. Mr. Nicol in referring to increased estimates said that it was necessary to provide an additional \$277,250 for increase to civil service and \$778,444 additional on account of public debt. As to the latter, he added:

"You will also observe the next year's budget shows an estimated increase in expenditure of \$778,444 on account of the public debt. The explanation to this is that we have borrowed during the year."

WHAT'S THE USE? He (suddenly): I dreamed of you last night, Dorothy. She (with interest): What dress was I wearing?—Answers.

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## A Year of Progress

"In every department of business progress is shown"

—President at Annual Meeting

The following figures tell the story of this progress:—

Insurance in force	-	\$26,818,703
(a gain of 13%)		
New Insurance	-	\$7,438,778
(a gain of 20%)		
Assets	-	\$4,648,353
Reserves	-	\$4,031,065

Interest rate earned.....6.42%  
Actual to expected Mortality.....38%  
Dividends paid to Policyholders.....\$74,408

The  
**Continental Life Insurance Company**  
GEORGE B. WOODS, President  
G. A. WARMAN, Provincial Manager.

## HUNGARIAN NIGHTINGALE IN U. S.



Emmy Kosary, above, internationally known Hungarian prima donna and a member of the Metropolitan opera company, has arrived in the U. S. for a series of appearances. She made her debut in Vienna and in a short time took rank as one of the world's greatest feminine singers.

## GIVES 145 BOOKS TO ACADIA UNIVERSITY

Rev. W. I. Morse, Native of Paradise, Now in Lynn, Mass., is Donor

WOLFVILLE, Jan. 27.—Rev. William Inglis Morse, a native of Paradise, N. S., now rector of the Church of the Incarnation, Lynn, Mass., has presented to the library of Acadia University more than 145 volumes, and there are a hundred more to follow.

The collection contains reference works, including Hastings' "Encyclopedia of Religion and Ethics," 12 volumes bound in half leather; "The Cambridge Modern History," 14 volumes; Sir James Fraser's "The Golden Bough," 14 volumes. There are in all 26 volumes of Fraser's works, in uniform binding. Among the beautiful books are a "Missile Romanum" dated 1620, and an "Enchiridium Chorale," printed at Venice in 1743, also William Blake's "Designs for Gray's Poems," a folio volume printed at London by Frederick Hall at the Oxford University Press in 1922. There are the works of Horatio Walpole, Earl of Orford, in five quarto volumes, bound in leather. "La France," by P. Jousset, an illustrated geography of that country in two volumes, and an Atlas of Paris, make a handsome set, uniformly and beautifully bound. There are also seven volumes published by the Oxford University Press, noli illustrated, dealing with the architecture of English churches and with church furniture, and one of similar format entitled "Military Architecture in England During the Middle Ages."

### CONTINENTAL LIFE ACHIEVES RECORD

The twenty-sixth annual report of the Continental Life Insurance Company records rapid development and expansion of its business. The gain in business in force was the largest ever made and the company has now \$28,818,113 in force. New Business almost touched the seven and a half million mark—considerably the largest amount ever issued by the company.

Assets of the company increased by over \$222,000 and now stand at \$4,648,353.

## ANGLICANS ELECT AT ST. MARTINS

Superintendent Hodsmyth, Associated With Sunday School 40 Years, Resigns

ST. MARTINS, Jan. 27.—The annual parish meeting was held in Holy Trinity church on Jan. 26, and was presided over by the rector, the Rev. A. E. Dickinson. A resume of 1925 was given by Mr. Dickson, and a comparison of the work for the last three years showed a steady financial improvement in spite of the fact of a declining population.

The following officers were elected: Churchwardens, J. B. Hodsmyth and T. Bowland; vestry clerk, E. Miller; treasurer, J. B. Hodsmyth; auditor, H. Miller; envelope secretary, E. Dunhill; vestrymen, E. McBride, J. Armstrong, T. Anderson, W. Miller, A. Cronk, A. Rourke, S. Daly, F. N. Bamford, M. Mannett, E. Daly, S. Osborne, R. Bowland; building committee, E. Dunhill; chairman, E. McBride, R. Bowland, S. Merlin, the rector and wardens; delegates to synod, Dr. Acheson and F. N. Bamford; substitutes, W. Miller and E. Dunhill.

The work of the W. A. and the two Sunday schools was also referred to, and a vote of thanks was accorded the W. A.

A small honorarium and a vote of thanks was also given to the organist, Mrs. Crisp.

After 40 years' association with the Sunday school, being for a long time its superintendent, Mr. Hodsmyth said he had felt obliged to resign. At a recent meeting of the teachers with the rector as chairman, W. Miller was elected superintendent.

### NO CRIME FOUND IN DEATH

MONTREAL, Jan. 27.—"No crime" was the verdict of a coroner's jury today after hearing all the evidence available regarding the death of Naphthalie Paquette, 82, who was found dead in a shed on the premises of the Dominion Textile Company, Limited, on Jan. 15.

### CARSON SIGNS UP

STRATFORD, Ont., Jan. 27.—Frank Carson stated today that he had signed a contract to play in the National Hockey League for the Montreal Maroons. Carson and his brother William are two of the outstanding forwards in the Ontario Hockey Association.

An Appetizing Tit-bit  
**Sardines**  
on thin toast, or a salad of sardines and lettuce, can be made so appetizing if you season them with the famous  
**LEA & PERRINS' SAUCE**  
THE ORIGINAL WORCESTERSHIRE

## BODY WILL LIE IN STATE OVER NIGHT

The body of Very Rev. Dean Charles Collins will be removed from St. Rose's rectory this (Thursday) night at 8 o'clock to St. Rose's church and will remain in the church until Friday morning. Throughout the night the men of the congregation will form a guard of honor. The funeral will take place on Friday morning. The solemn office will be chanted at 9.45 a.m. and the requiem mass will be at 10 o'clock.

## DOMINION APPLES FREE FROM POISON

OTTAWA, Jan. 27.—Canadian apples are not contaminated with arsenic. Recent complaints that apples grown on this continent often carried a residue of the poisons contained in insecticides used for spraying during their growth has prompted the Department of Agriculture to make a rigid investigation.

### 2 PUNISHED IN ASSAULT

CALGARY, Alta., Jan. 27.—Lewis McDonald (Kid Burns) was sentenced to two years in Prince Albert penitentiary and Albert Terris to six months by Mr. Justice McCarthy for assaulting William Sherman, late president of the United Mine Workers in Alberta, at the Criminal Assizes.

## C.P. AND C.N. FUSION URGED BY MACLEAN

Progressive Assails Tariff; Called Insincere by Edwards in House

OTTAWA, Jan. 27.—Canada's railway problem received some attention from speakers during continued debate on the address in the House of Commons today.

W. F. MacLean (Conservative, South York), advocated amalgamation of the Canadian Pacific and Canadian National Railways. Unnecessary duplication of lines, with consequent waste of millions, would thus be eliminated, he said, and the new system would be equipped with a great steamship service operating on the two oceans. He told the House that the time had come to sink party feelings and get together to solve the railway problem. The railways, he believed, were willing to discuss a proposal for consolidation.

C. R. McIntosh (Liberal member for North Battleford), who preceded Mr. MacLean, emphasized the importance of the Hudson Bay Railway.

John Evans (Progressive, Rosetown, Sask.), called the tariff a "diabolical frame-up between manufacturers and politicians." He estimated that the Canadian people would lose a quarter of a million dollars this year through the tariff.

Hon. J. W. Edwards (Conservative, Frontenac-Addington) charged Mr. Evans with insincerity. The member for Rosetown, he said, had stated in a speech that the Government was "wallowing in corruption" and yet he had supported it in the recent division.

## ANGLICANS ELECT AT CANTERBURY

CANTERBURY, Jan. 27.—The annual meeting of the congregation of the Anglican parish of Canterbury was held Monday at the rectory. Rev. W. C. V. Martin, rector, presided and there was a fair attendance.

The rector reported progress had been made. The number of communicants had been increased and there had been a record attendance.

The financial returns showed a marked improvement.

The rector congratulated the congregation of St. Mary's church, Benton, in their effort to reduce the debt on the new parish hall.

The election of officers resulted as follows: Wardens, R. H. Scott, E. Lundon; vestryman, W. T. Cunningham, H. Price, George Wiberley, John Martin, Andrew Cummings, Hugh Hamilton, Sr., E. Crombie, Harry Deakin, Frank Toft, George Acott, Walter Budd, Wilmet Edwards. Delegate to the synod, Harry Deakin; substitute, H. Price.

## LAST AND NEXT TO LAST

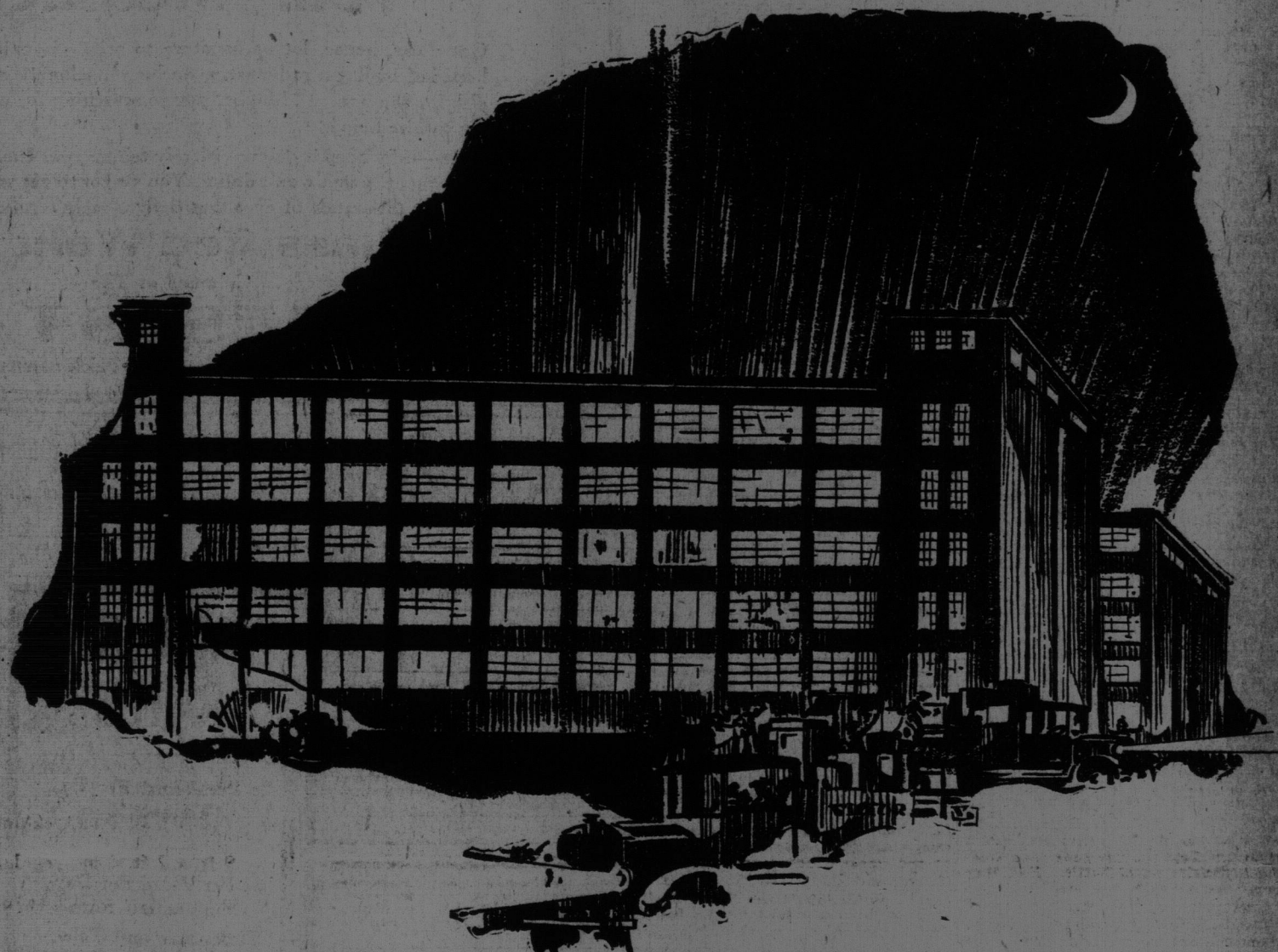
(Toronto Mail and Empire)  
A Liberal member said that the last thing Canada wants is another general election. He is almost right, but that is the next to last thing. A continuance of the King government is actually the last thing.

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