

Nor does this sum fully illustrate the profits realised on the Marine business of the year, inasmuch as the unearned premiums, amounting to £10,463 6s. 11d. have, for the sake of security, been set down as only equal to the value of subsisting risks (estimated at £3,704 0s. 0d.) and the expenses of management.

In comparing therefore the Marine business of 1855-56 with that of 1854-55, it will be seen that the reduction in the premiums received, does not amount to half the reduction for the losses sustained—shewing that although the revenue has been diminished, the profits have been much augmented, and the business restored to its remunerative character.

The claims remaining unsettled on the 30th June, 1856, are as follows:—

Payment ordered.....	£5646	5	5
Proof complete.....	4210	18	3
Total.....	£9,857	3	8

To which should be added the value or probable payments to be made on claims awaiting proof.....	£7067	12	1
“ “ in suit.....	4299	1	1
“ “ rejected, not in suit .....	2173	19	6
		13540	12 8
Making a total of.....	£23,397	16	4

as the estimated value of all outstanding Marine claims on 30th June, 1856.

The results of the Fire and Marine business combined during the last year may thus be summed up—

ON THE RISKS OF THE YEAR.

Nett Fire receipts.. .....	£38,543	3	7
“ Marine.....	41,040	9	8
Total.....	£79,583	13	3