ght, flexible, hand-tu .... ..........

SLIPPERS. aterial, flexible, nois pom-pom on vamp. to 10 and 11 to 2. R

bers, guaranteed in eve

es, 1 to 13 ....

zes, 1 to 5 ....

zes, 6 to 12 ....

—Second Floor.

#### osiery

Real Silk Thread Ho red, full silk with doul ce and sole; sizes 8 1/2 an, white, sky, pink an 1.00

s, soft, pliable, real kid ussett finger, neat se and finish guaranteed tock. Monday, pair 1.00

auze weight, extra welt, high-spliced as and some colors.

Suede-Finished Glov outseam, Bolton thi shades; sizes 7 to 9

an-make Real Silk Ha lose fitting, ribbed i g wear; black and -Main Floor.

#### azaar

fancy pattern handles,

silk lined. Regularly ndles, 2-pint size, b . . . . . . . . . . . . . .

China .25, .49 and .98 ilitary brushes, in re ches high, jointed legs

like expression, jointe British army models, er set .... .15 and .25 ect models, with mo ........ .15 and .25 s to match, with hard knife and fork ... ates, an assortment in

olly design boxes, suil While they last, pe -Third Floor.

# Toronto Sunday

TORONTO SUNDAY MORNING DECEMBER 8 1912

Leader Rowell Says: "Curb the Corporations"

VOL. XXXII- No. 11,816 -PAGES 1 TO 14

Hon. W.T. White's G.T.P. Bond Purchase

Big Bank Merger Didn't Materialize

# LIBERALS MAY **SPLIT ON NAVY**

Some May Keep Eye on Constituencies and Support a Money Contribution to Imperial Fleet.

ntario and Quebec are away over nday and there has not been a great deal of talk about the parliament buildings today respecting the atti-

by voting against the gift or rather

has given notice, can only come up on Tuesday or Friday of next week, as upon other days of the coming week government business does not have

CAN'T QUITE SQUARE HIMSELF.

Jaff: That wee body Hocken is talkin' till present investigating committee's atvery yin that ye an' me are deprivin' th' trapholders an' taxpayers o' th' richt til tote on street cairs an' annexation an' to clink at bars.

Bobt Well, ain't yuh?

Description:

Bobt Well, ain't yuh?



John: So you say, an' so you've got us, or me, anyway, into a false position. Now, Mister Bob, I want you to understand I'm at heart a demykrat, an' I always wore a shin whisker an' a soft hat excep' on ceremonial occasions an' funerals ov lan'marks. An' if I wore white neckties like American demykrats it was to show that I was a real frien' ov th' peepul—not that I was tryin' to look like a preacher.

Jaf: But ye're to fer givin' th' renters an' strapholders voces—

John: I say you two've got me in wrong

an strapholders votes—

John: I say you two've got me in wrong.

An you, Robert John, you've roped in our

gohnny to your schemes, an he's used the

same talk on me, an by makin Billy an

his farm to go as a spook store me, you've

fot me in wrong. 'I'm a demykrat. An'

you've hypnolized our Johnny—

Jan: But ye're for Maister Flemin's poli
ries—

John: I ain't fer his goin' to our Johnny's house day after day an' pretendin' to play chequers with him when he's been loadin' him up about what Th' Tely ought to say an' filin' it up with little jokes about his Jersey cows an' his beemin' countenance, its big manly han' and jovial manner; an' makin' him out to be the municipal saviour.

John: Yes, you played on th' fac' that Billy is our sore spot, an' yuh blinded our Johnny so he didn't see yoh as the big guy low, chairman of the high school board, Dinna speak so severe til Maister who was the recipient of the silver

Flemin', John.

John: I ain't begun yet to speak to him and you, an' how he put it ail roun' our Johnny an' me, an' made us out to be no friens of th' peepul.

Jaff: Well, are ye nae fer property?

John: I'm fur th' peepul, but I tell you I'm for property doin' th' votin'. That's th' kind ov Demykrat I am.

Jaff: So are we, John.

John: It is my opinun—

High School Principal George

#### LONDON COMMENT ON THE OUTLOOK

Bank of England May Raise its Discount Rate in Order to Prevent Gold Exports - Capel Court on Financial

London correspondent of The Evening

ems to us far-reaching and with listurbing possibilities. The Daily Tetion in restraint of inter-state comway system in America can continue in

"Money Trust" Investigation.

situation. A leading factor is the keen and probably prolonged demand for gold by India. With this in view, the question whether the Bank of England rate will go to six per cent. hinges mainly on New York's attitude in the matter of taking gold. If you continue Government Will Receive Three to capture the supplies arising from South Africa, the chances of such a rate are evenly balanced. If you resort to actual withdrawals from the ank, a six per cent. rate is certain, unless a sudden relaxation in trade activity occurs-of which there are as

Consols Are Higher. continue into the new year, especially ada is generally commended. as new security issues are likely to be

important indication. . It was partly the imperial privy council. due to investment of the national in- / But this was not all. The government surance money, but partly also to buy- under the contract is to pay the ining for permanent investment. This terest upon these bonds for the first demand would, until recently, have seven years. In a word, the govern-

# **CORNER STONE OF**

North Toronto Ceremony Carried Out Saturday-Five-Roomed Building on Broadway Avenue.

The ceremony of laying the stone

trowel, suitably engraved.

The laying of the corner stone was followed by addresses by Moyar Brown. Councillors Ball and Reid, High School Inspector J. A. Houston, High School Inspector J. H. Armstrong and School Inspector J. H. Armstrong and civil service commission and in accordance with an opinion by Attorney Gen-High School Principal George H, Reed. era! Wickersham.

# **WOMEN SILENCE** JOHN REDMOND

Succession of Rough and Tumble Scenes as Suffragettes Are Evicted Bodily From Meeting.

LONDON, Dec. 7.-Suffragettes put hn Redmond, the leader of the Irish

vere some clergymen, who had pro

was able to utter only a single sen-tence, which was to the effect that i

unded out thru the nearest door Free fights were frequent and it was fully three-quarters of an hour before the Irish leader was able to get in his Our market's view about America's that Irish claims for a separate na noney trust investigation is that an tionality were consistent with claims inquiry into the question of concen- of imperial loyalty which, soncequent trated capital, conducted on common-sense lines, was justified: but that the of disloyalty and bitter memories in the hearts of Irishmen

#### Buying G. T. P. Bonds Saving to Country Mr. White Commended

Per Cent. After Seven Years "Implement" Clause Loses Us Ten Millions.

OTTAWA, Dec. 7 .- (Special.) -The announcement of Finance Minister White of his intention of going to the it is the city's property, but Assistant market as a purchaser of the Grand All things considered, it is general- Trunk Pacific three per cent. bonds ly believed that high money rates will guaranteed by the government of Can-

Just what difference it will mean to prolific. This expectation is condi- the Dominion Government, if\$25,000,000 tioned, however, on the attitude of the of these bonds are purchased by the French and German money markets, government, can be easily computed where hoarding as a result of political by recalling the position in which the fright has been a potent influence, but country stands so far as the company's where complete restoration of confi- former issue of \$25,000,000 already disdence in the political situation might posed of to private parties is concerngradually bring relief, thru unloosing ed. The bonds sold at 80 cents on the of the purse strings. Fortunately, the dollar netted the company but \$20,000,best financial quarters are inclined to 600 ,and it promptly collected \$5,000 .take an optimistic view of the politi- 000 in cash for the government, under the "implement" clause of the Grand The recent buoyancy of consols is an Trunk Pacific Act as interpreted by

additional \$5,250,000 (the seven years'

By buying the forthcoming bonds at par the government is merely out the HIGH SCHOOL LAID par the government is merely out the seven years' interest (\$5,250,000). In of expending \$10,250,000 without any so.

to apply for another loan to parlia- days a year. ment. The Grand Trunk and the The corner stone of the North To- Grand Trunk Pacific, however, are ronto High School was laid on Sat- both seeking extensive powers in the I cannot decide otherwise." urday afternoon. The school is being way of issuing bonds and debentures, Jaff: Th' God's truth, John, he only pit and will be a five-roomed structure. Yorkton and Canora to Hudson Bay,

will be rapidly pushed to completion. WASHINGTON, Dec. 7 .- More than

# CAN YOU HELP THESE BOYS?



It is boys like these that The Sunday World Good Fellows are going to reach on Christmas Day. Resabout this big movement for practical Christian charity elsewhere in this paper.

## HYDRO IS FREED FROM TAXATION

Judge Winchester Decides System Is City's Property and Therefore Not Assess-

#### APPEALS ARE ALLOWED

Court of Revision's Findings on Downtown Assessments Changed on Several Properties.

The city's property cannot be assessed for taxation is the order laid down by Judge Winchester at his chamber on Saturday, when he sat on the appeals against the decisions of the court of revision.

The civic hydro-electric system Commissioner Lyon claims that it is a competitor for business, and therefore should be subject to taxation. He brought the appeal forward, chiefly to obtain an opinion of the county judge. "The act was never intended to be

from taxation on account of his leav- from that time on. gone into short term securities be- ment paid \$5,000,000 and must pay an out that he would have to stand by the Saturday evening that the difficulty

> practising. Railway engineers must pay income weeks ago.

"You are assessed on what you present condition. earn," said the judge "and I am sorry Judge Winchester had occasion to Bob: But I didn't write the articles—I only talked to Johnny an' told him how Billy was carvin' up Donlands into town lots. I Broadway and Roehampton avenues, didn't hypnotize him—

Way of Issuing bonds and debentures, and there is reason to believe that the branch line from Melville, Sask., via time for his penchant for argument Continued on Page 14, Column 6.

Archbishop Coming

VANCOUVER, B. C., Dec. 7.

—Archetis op McNell has announced that according to present plans he will leave for Toronto on the evening of Decem

# Accept Borden Policy as Partial Payment of Debt We Owe Britain

MONTREAL, Dec. 7.—(Special).—The Montreal Herald, althounwilling to see a case for emergency, says:

"Canada wants something done in this matter of participation in the defence of her own and of the empire's coasts. And she wants it done promptly and effectively.

"If Mr. Borden's policy accomplishes these two things, without apprinting any principle assential to our nationhood, why should it

"Would it not be better to consider it as a partial payment of a debt we owe to the empire, and set ourselves to see to it that the permanent policy of the country is laid on broader and safer lines?

Mr. Borden can, in all probability, carry his proposals thru parliament. It appears to us that it would be better for all concerned if he were not forced to fight it thru, but that the action of Canada on so epoch-making an occasion should be marked by unanimity."

## HERE'S ONE BANK MERGER LESS

claims exemption on the grounds that Home Will Not Take Over In- Agreement Between Grand ternational-Drastic Reorganization For the

The negotiations making for the ac- BOSTON. Dec. 7.-Af letter re applied to the city's property and I am quisition of the International Bank by ceived here today from President afraid you will have to have the act the Home Bank of Canada have been Chamberlin of the Grand Trunk Raliamended before your appeal can meet called off according to the statement way announced that the tentative with any success." declared his honor, handed out by Colonel James Mason, draft of a traffic agreement with the The assessment department's appeal general manager of the Home Bank, New York New Haven and Hartford

by Dr. Wm. Oldwright of 154 Carlton for the fact that the deal in prepara- was expected to be reached before street in his opposition of the assess- tion fell thru after negotiations had Jan. 1. ment commissioner to the cuting off reached the point where the experts President Chamberlin, in a letter to of his assessment for 1912 by the court were going over the accounts for the Boston News Bureau, said: "The of revision.

last time. It is understood, however, New Haven people submitted a draft
Judge Winchester stated that his that there was a hitch in the arrangeof the proposed traffic arrangement jurisdiction did not take vacancies ments about the middle of the week, which, while satisfactory so far as it and that the two parties could not went, was not acceptable to the Grand Dr. Oldwright claimed exemption reach an amicable understanding Trunk and the Central Vermont Com-

assessment and then claim a rebate on arose thru certain charges which ar interest), or \$10,250,000 without any his taxes for the time he was not said to have been made against an official or officials of the International Bank, and which were heard in Monttreal in private by Judge Leet some

other words, the government, instead tax, because the Assessment Act says . The International Bank will, it is The International Bank will, it is understood, either reorganize by cut- the resolution of Representative of expending \$10,250,000 without any so.

return whatever, expends \$25,000,000 Two Canadian Pacific Railway enting down its capitalization and drop(7Shaughnessy of Rhode Island for a return forever after a forbearance of seven years.

gineers appealed against this assess- ping some of the president, or ment on the ground that they had to Sir Rodolphe Forget, the president, or leged deal between the Grand Trunk and New York, New Haven and Hartupon which it gets a three per cent. gineers appealed against this assess- ping some of the directors, including As yet there is nothing to indicate nights also. They were prepared to other, bank. The recent difficulties that the Grand Trunk Pacific intends pay income or what is earned in 313 have left it in a position where it can ford by interests in southern New hardly continue in business in its

#### BETTER THAN EVER.

Mr. Cawthra Mulock was down town Saturday and attending to business. Notwithstanding an operation for appendicitis, he says he feels better than ever, and certainly looks none the

#### TEDDY WILL BE THERE.

# TENTATIVE DRAFT NOT SATISFACTORY

Trunk and New Haven Road Was Declined by President Chamberlin.

on Saturday. Railroad was not satisfactory to the Some misunderstanding was evinced . No reason is assigned by the bank Grand, Trunk. No final agreement

panies, and was therefore declined, ag) that forty Greek transports were ing his practice, but the judge pointed It was stated in financial circles with the understanding that we would on the way to the Gulf of Saros with submit a counter proposition."

> WASHINGTON, Dec. 7 .- State officials of Massachusetts and Rhode Is-Providence and Pawtucket will appear before the house rules committee congressional investigation of the al- these will resist any attempt to land,

### TAFT URGES STATE LOANS TO FARMERS

In Speech to Governors Outlines

System of Rural Credits at

Mexico, and the engineer was seriously wounded. The San Juan sailed from
San Juan. November 18. Low Interest.

NEW YORK, Dec. 7.—(Special.)—
President Roosevelt at the head of two hundred Bul Moosers leaves tomorrow for Chicago to attend the conference of the leaders of the Progres-

# THE DANGERS OF **AGGRESSIONS BY CORPORATIONS**

N. W. Rowell, K.C., Gives a Number of Definite Suggestions to Be Followed In Ontario.

#### PARTY CONTRIBUTIONS

Reorganize Railway and Municipal Board -- Invites Sir James to Speak In Local Option Contests.

WOODSTOCK, Dec. 7 .- N. W. Rowe'l, K.C., opposition leader in the legislature, addressed the annual meeting of the North Oxford Liberal As-

He dealt principally with the abolish the-bar policy of the opposition and ing sufficient attention to the dangers

Power of Corporations. tra ion of our public affairs. We should prohibit, under the severest penal ies, all contributions by corporations for political purposes, and make alequate provisions for the investigation at the public expense of contributed for political purposes. We should see that the criminal law aga nst unlawful combinations to restrain trade, to stifle competition and to enhance prices to the consumer. Is usly enforced. We should see that the capitalization of railways and other public service corporations within our jurisdiction is brought under government regulation and control. We should reorganize our Ontario Railway and Municipal Boards and reconstitute it with personnel and with powers which will make it an adequate instrum nt for protecting public interests in its dealings with all public service corporations. We should in-

# Continued on Page 2, Column 2

Approaching Entrance to the Straits of Dardanelles, Which Are Thickly Strewn With Mines.

SEDIL-BAHR, Dardanelles, Dec. 7 .-A Greek squadron composed of six warships was sighted off the entrance to the straits at half-past three this

A number of vessels of the Turkish fleet are concentrated in the Dardanelles ready for action. The intentions of the Greeks are unknown. The straits are believed to be thickly strawn with mines. A report was current a few days

Bulgarian and Greek troops on board. Whether the Greek squadron formed the escort to these transports or is act. ing independently has not been ascer-

It 's believed that the Turks have concentrated two entire divisions of troops with a considerable force of artillery from Asia Minor on the Gallipoll Peninsula, and it is expected that

Passenger Steamer Fired On. LOS ANGÉLES, Dec. 7 .-- An attack on the Pacific mail steamship San Juan in Mexican waters recently by a party supposed to be revolutionists, is described in a letter received today by W. G. Room from his son, E. V. Room, second wireless operator on the San Juan: The letter says the vessel was fired on while at anchor off Acapulco,

#### SUNDAY WEATHER

Fresh-Westerly Winds; Fair; Same Temperature.