

ment, and for whose kind assistance the Directors have to express their warmest thanks.

#### FINANCE.

The Treasurer's Report so fully exhibits the financial position of the Association, that it is unnecessary to dwell thereon at any length. It will be observed that although there is a very material increase in the total receipts, as compared with those of last year, there is still a large amount remaining to be realized, much of which, they trust, will yet be collected. The advantages which would result, were the subscriptions promptly paid at the commencement of the year, cannot be over-estimated; and it is hoped that the Members generally will relieve the succeeding Board from the painful necessity, which has too often been imposed upon that now in office, of postponing the satisfaction of demands that were known to be just, solely because many of the Members had neglected or refused to pay their subscriptions.

It will be noticed that the debt due to the Montreal Bank has been lessened by £25, and the renewal of the note for the reduced amount effected on the guarantee of Messrs. Young and Montgomerie.

Your Directors, during their incumbency, ventured to solicit the countenance of His Excellency the Governor General, who was pleased graciously to accede to their request that he would permit his name to appear as Patron of the Association.

At the first meeting of the Board after election, four Honorary Directors, Messrs. John Young, H. E. Montgomerie, W. C. Evans, and Alex. McDonald were elected, in pursuance of the provisions of the Constitution, and have acted with the other Members of your Board during the past year.

In the Board of Directors many changes have occurred since the last Annual Election. Mr. Reid, who so ably filled the Chair as President at the commencement of the year, having left town, Mr. Murray was elected in his place, and Mr. Campbell succeeded Mr. Murray as Treasurer. On the resignation of Mr. Lindsay, Mr. Brown was appointed Vice-President, and Mr. T. S. Smith, Corresponding Secretary; but Mr. Smith resigning shortly afterwards, Mr. Freeland was chosen to fill that office, and finally, Mr. Buckham succeeded Mr. Freeland, on the depar-