

bedding, books and stationary, and their proportion of fuel in the school room.

### *TEACHERS.*

Since the last anniversary your Committee were called with regret to part with the valuable assistant Teacher, Mr. Soley. He was succeeded soon after by Mr. Borden the present usher.

### *FINANCES.*

In the management of the pecuniary affairs of the Institution, your Committee have paid a strict regard to economy, and have been enabled thereby to make a considerable reduction of the amount of the debt of the Society, as well as to sustain the annual expenditure. In this, however, they must have failed but for the continuance of the legislative grant of £300.

Some monies of those originally subscribed in these provinces have been paid since the accounts were last made up, but to no great amount, nor has much as yet been realized from the increase of scholars, this being so recent an event.

The sum of £603 9s. in the whole has been paid on the original list besides some new subscriptions; upwards of £400 yet remains due;\* and the Committee cannot refrain from taking this opportunity of pressing on subscribers the necessity of making speedy payments. They commenced their arduous duty on the ground of an implied promise, that they would be sustained in their expenditures to the amount subscribed; and in the conviction that they might rely on this promise, the Committee, with-

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\* A larger sum was stated to be paid in the last report. This statement was collected from the various lists of subscribers but has not been verified by the accounts.