IS LESS ACTIVE

car of Nova leties—Kings, ns, selling at

to \$4.50 per case; Cuban, aica, \$3.50 to

er case.

new, \$1 per

box; import-

half case. 6,50 per case. vn. hothouse. 5 to \$3.25 per

r bbl.; No. 3.

22c per per

NORTH

0 46

s Shown in the Tradon Saturday.

ackening of activity was noa Saturday's trading on the
Exchange, sales falling be12,000 mark, and it appears
offit-taking has for the time
a advance begun on Wedst. A number of represenorcupine issues, including
fintyre and Newray, sold at
levels, while Apex and Elyo "penny" stocks in which
been a big market of late,
tionally off, and Kirkland
ich is being adversely afthe reports regarding the
nutcome of the Timiskaming
y, added two points to its
day. Wasapika, on the other
higher at 26%. This issue
recent listing has received
poort.

tendency was seen in the McKinley-Darragh weak-the opening at 57½ to 56, with a sale at 60 a few days r sagged a point, forfeiting Friday's rally. Kenabeek rength, moving up to 8, a points. There have been rent that Montreal interests equire a large interest in the Hargraves was again in good and was fractionally firmer.

UCTION OF METALS ROM CANADIAN ORES

p. Dec. 30.—The department of timates the production of met-m Canadian ores in 1917 as fol-

17.000,000 ounces; silver, 23.500,mces; copper, 113,000,000 pounds;
84,800,000 pounds; lead, 56,000,000

rainc, \$31,000,000.

production of pig-iron was about
the about tons, and steel ingots and
steel castings 1,785,000 short tons,
duction of coal was about 14,100,metric to the production of gold,
copper and coal was less than in
the production of nickel, lead,
siron and steel was greater than
the previous year.

The products considerably enthe total value of the mineral
tion. It is estimated to have been
at than \$200,000,000, as compared
\$177,201,534 in 1916.

O FUSE CONTRACTS

has been abandoned, the the mery is being kept in readiness netant operation should further develop. Work at the new Bufnt is progressing steadily.

NEW YORK STOCKS

tocks Are in Further Demand.

York, Dec. 29.-The movement of during today's short but active dications of general strength.

priced rails were in further decspecially the group of western
thwestern issues, while standard
agged. was rather mixed, despite sur-

scale, with extreme gains of 1 points in Studebaker, General Mo-Willys-Overland and a few accesillipments and the war division as a literated toward higher levels, but to states Steel fluctuated fraction-wer and under yesterday's final quodes closing virtually unchanged. It is in specialties were reduced at mode, heavy selling ensuing on rust of a British marine disaster. Sales unted to 485,000 shares.

Spirit of Conservatism.

I bank statement disclosed no impatt changes in local monetary conservations. Actual loans showed the nom-decrease of \$44,615,000 and last as evere drain on reserves was partiale up by an increase of \$35,000,000 at item.

hat item. strong and unusually active on an enlarged enquiry for domestic issues. Liberty 4's changed hands at 97.26 to 96.98 and the 3½'s at 98.50 to 98.42. Total sales, par value, were \$3.895,000.
United States bonds, old issues, were unchanged during the week, except the 4's, which advanced ½ per cent. on call,

TRAM POWER FEATURE OF MONTREAL MARKET

Montreal, Dec. 30.—Activity in Tram Power was the feature of the stock exchange trading on Saturday. On the street there have been rumors of late that the commission appointed by the provincial government to investigate the application of the company for a new frauchise and a rearrangement of the fare system is about to report favorably to the company. It is hinted that a straight five-cent fare will be recommended, with an extra charge for transfers, and that a thirty-year franchise be granted. The stock started selling at 30, 2½ points up from Friday's close, and went to 32½, falling half a point before he close. Steel of Canada, was in denand, deals being put thru at 50.

NEW YORK BANKS.

New York, Dec. 29.—The actual condition of clearing house banks and trust companies for the week (five days) shows that they hold \$112,374,830 reserve in crees of leaf requirements. in excess of legal requirements. This is increase of \$35,135,620 from last week.

PARIS BOURSE QUIET. was quiet. Three per cent. rentes, 58 rans 50 centimes. Exchange on Lonon, 27 francs 21 centimes. The bourse cased Monday and Tuesday.

PORPHYRY MINE'S **ORE VALUES HIGH**

Ten-Sinking of Number One Shaft is Proceeding at Good Speed.

GREAT ORE BODIES ARE CUT ON DOME

Average Value Twenty-Two

Dollars Per Ton, at Eight

Hundred Foot Level

Average Value Twenty-Two
Steel Co. of Can. 891/4
War Loan, 1925 951/4
War Loan, 1931 921/4
War Loan, 1937 921/4 Hundred Foot Level.

There has been more or less speculation as to the cause of the recent spectacular rise in the price of Dome snares, an advance of over \$1,000,000 in the value of the whole issue in one day. It now appears that ore bodies with an aggregate width of 138 feet have been cut on the 800-foot level and that the average value of this great shoot is \$22 per ton. This is probably a continuation of the 113 1-2 feet of \$17 ore which had been indicate that all hope uring a renewal of the fuse combas been abandoned, tho the depth is very probable is S. R. Clarke.

TORONTO STOCK MARKET ALMOST AT STANDSTILL

In view of the imminence of the time for payment of the second in-stalment on the Victory Loan opera-tions on the Toronto exchange are undergoing further curtailment, and the half-day session on Saturday showed trading reduced to absurdly small proportions. One hundred shares of Dome at 7.90 and two shares of Canada Paragraphy and two shares of Canada Permanent at 162 1-2 made NEW YORK BANKS

New York, Dec. 29.—The actual condition of clearing house banks and trust companies for the week (five days) shows

1931 924 1,000
Allis. Chal...Am. Can...Am. Wool...Anaconda ...Am. C. O...Am. B. S...Am. C. O...Am. B. S...Am. S. Tr...Baldwin ...Beth. Steel...do. bonds. B. R. T....Car. First...Car. First up the stock transactions, while dealings in the war loans were confined to \$1900 of the third issue, which sold OATS, BARLEY, FLAX RISE

Can. S.S... 394 Dom. Steel. 524 do. pref... 88 Maple Leaf. 91 Steel Co. of

Can. 50 War Loans—

tion of clearing house banks and trust companies for the week (five days) shows that they hold \$112,374,830 reserve in excess of legal requirements, This is an increase of \$35,135,020 from last week. The statement follows:

Actual condition: Loans, discounts, etc., decrease, \$33,686,000; cash in own vaults, members' federal reserve banks, increase, \$6,955,000; reserve in federal reserve banks, increase, \$45,041,000; reserve in federal reserve banks, and trust companies, increase, \$10,069,000; reserve in depositaries, state banks and trust companies, decrease, \$12,574,000; circulation, increase, \$39,000; aggregate reserves, \$12,376,830.

Summary of state banks and trust companies in Greater New York, not included in clearing house statement: Loans, discounts, etc., decrease, \$13,991,700; specie, decrease, \$3,637,600; legal tenders, increase, \$2,121,600; total deposits, increase, \$2,121,600; total deposits, increase, \$112,574,000; circulation, increase, \$2,121,600; total deposits, increase, \$112,574,000; circulation, increase, \$2,121,600; total deposits, increase, \$112,574,000; circulation, increase, \$12,574,000; circulation, incr companies for the week (five days) shows Barley closed 11/2c higher for May. Flax

LONDON MONEY MARKET.

Lendon, Dec. 29.—Money 3½ per cent. Discount rates, short and three months' bills 4 3-16 per cent.

Oats—
May 76¾ 77½ 76½ 77½ ...
Dec. ... 78¾ 81 78% 80% 79½
Pork—

Pork—

**Too 45 50 45 COBALT SHIPMENTS.

North Bay, Dec. 29.—Cobalt ore ship-ments for the week ended Dec. 28 were: Nationa! Mine, 67,179; Kerr Lake, 59,747; Buffalo, 88,000: Dominion Reduction, 154,-

EXCHANGES OPEN TODAY.

The Canadian Stock and Mining Exchanges, as well as the New York Exchange and American markets generally, will remain open today.

NEW YORK COTTON. J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows:

Open, High. Low. Close. Close.

Jan. ...30.42 30.60 30.42 30.57 30.50

March 29.92 30.09 29.90 29.99 29.94

May ...28.20 28.38 28.20 28.29 28.19

Oct. ...28.18 28.25 28.18 28.22 28.04

PRICE OF SILVER.

London, Dec. 29.—Bar silver closed at 43½d per ounce. New York, Dec. 29.—Bar silver closed at 86%c per ounce;

Record of Saturday's Markets

STANDARD STOCK EXCHANGE. Hamilton B. Wills in his weekly letter says: "Thoroly satisfied with what had been revealed along the 170-foot level on the Wettlaufer property of kirkland Porphyry Gold Mines—an exceptionally high-grade mineralized lode for a width of about 55 feet—Managing Director Cecil is once more directing his attention to the sinking of the No. 1 shaft to the 300-foot level. Judging by the speed being recorded—five feet per day—it will only be a matter of two or three weeks before this depth is reached, when lateral development work will be energetically pushed.

"It must be borne in mind that the crosscut sent in to the south along the 179-foot level was for the purpose of finding out how wide the Orryon was at this depth, also that this drive is all in ore from the shaft to the present face of the workings, a total length of about 55 feet. Every mine manager in the Kirkland Lake district, who has personally examined this wonderfully rich lode, expressed and that indications were plainly discernible that the spectacular values would extend to a very great depth on the property.

"The No. 1 shaft is now down about 200 feet, and the first positive sign that the vein is attaining even greater width than on the 170-foot level is revealed by the north mud seam coming into the shaft, whereas this was not encountered in the crosscut until about six to eight feet had been opened up. Between the north and south mud seams encountered along the 170-foot level—a total width of 11½ feet—the highest values in gold were obtained, running as high as \$266.00 to the ton."

Hamilton B. Wills in his weekly let.—do. preferred 36 an. Beau com 18 can. Beau com 18 can. Car & F. Co. 18½ feet—do. Preferred 50 cons. Smeiters 2½% Can. Gen. Electric. 99% can. Loco, com. 56½ can. Cen. Electric. 99% can. Loco, com. 50½ can. Cen. Electric. 90% can. Electric. 90% can. Electric. 90% can. Electric. 90% can. Electric. 90% can Silver-Aerr Lake 530
Lorrain 2½
McKinley-Darragh 57½
Mining Corporation 3.80
Nipissing 8.35
Ophir 13
Peterson Lake 11½
Right-of-Way 3½
Provincial 45
Shamrock 3
Silver Leaf 2
Timiskaming 28
Trethewey 15
Wettlaufer
York, Oat

STANDARD SALES. Open, High, Low, Cl. Sales Gold—
Apex 6 5½ 6
Dome M. 8.00
Eidorado 2¼
Kirk. Lake 28 27
McIntyre 141
Newray M. 44
P. Crown 44
P. Gold. 3
P. Imperial 2½
Wasapika 26½
Silver—
High 10 10¼ 10 10¼
Silver—
Lorrain 2
McKin. Dar 57½ 56
Ophir 12
Prov. 45 45¼ 46
17misk 28½ 28¾ 28

Ophir ... 12 454 454 17misk ... 28½ 28% 28% Silver—86%c. Total sales—61,770. NEW YORK STOCKS. J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in

MONTREAL STOCK EXCHANGE. Supplied by Heron & Co. Op. High, Low. Cl. Sales.

50½ 51½ 50 51½ 5,200 35½ 35¾ 35½ 35½ 1,200 58 58½ 57¾ 57¾ 800 47 47½ 46% 46% 480. 72% 73½ 72% 72% 10,900 1937 92½ 5,100 Can, War L.,
1931 9214 1,000 Allis. Chal. 68 68¼ 68 68 98½ 58¾ 57½ 57½

ON WINNIPEG MARKET

Fiax Jumps Seven Cents for December, Eight Cents for May.

Winnipeg, Dec. 29.—Oats closed 4cc higher for December at 84%c, %c higher for December at 84%c, %c higher to for May at 86%c, July %c higher at 84%c, %c higher to May at 86%c, July %c higher at 84%c, %c higher for December, January 66%c higher for December, January 766%c higher and May 8c higher.

Winnipeg market: Oats: Old contract, May closed 86%c.

New contract: December, 84%c to 85%c; May, 85%c to 86%c; July, 83%c to 85%c.

New contract: December, 84%c to 85%c.

Barley: May, \$1.48% to \$1.49.

Barley: May, \$1.48% to \$1.49.

Barley: May, \$1.81% to \$3.18; January, \$3.12 to \$3.18%; Mo. 2 to 85.18; January, \$3.12 to \$3.18%; Mo. 2 to 85.18; January, \$3.12 to \$3.18%; Mo. 2 to 85.22 to 85.24 to 85.22 to 8

BUSINESS FAILURES.

Jan. ... 23.80 23.0 23.80 23.90 23.72

Ribs—
Jan. ... 23.87 24.5 23.80 23.95 23.87

Liverpool, Dec. 21.—Beef, extra India mess, 360s; pork, prime mess, western, 32s; hams, short-ctt, 14 to 16 lbs., 137s; bacon, Cumberland cut, 26 to 30 lbs., 152s; Wiltshire cut, 45 to 65 lbs., 152s; Clear bellies, 14 to 16 lbs., 160s; long clear middles light, 28 to 34 lbs., 160s; long clear middles, heavy 35 to 40 lbs., 159s; short clear backs, 16 to 20 lbs., 157s; shoulders, square, 1 to 13 lbs., 128s; lard, prime western, in therees, 133s; American, refined, in pails, 136s 6d; American, refined, ir boxes, 135s; Australian tallow in Lonlon, 72s; turpentine spirits, 127s; rosh, common, 60s; petroleum, refined, & 6%d; war kerosen, No. 2, 1s 2%d; linseed oll, 61s 6d; cotton seed oll, 68s 6t.

Sueiness Failures.

New York, Dec. 30.—Commercial failures this week in the United States, as reported by R. G. Dun & Co., are 203, against 252 last week, 230 the preceding week and 254 the corresponding week and 27 last year. Of failures this week in the United States, as reported by R. G. Dun & Co., are 203, against 252 last week, 230 the preceding week and 254 the corresponding week and 257 last year. Of failures this week in the United States, as reported by R. G. Dun & Co., are 203, against 252 last week, 230 the preceding week and 257 last year. Of failures this week in the United States, as reported by R. G. Dun & Co., are 203, against 252 last week, 230 the preceding week and 257 last year. Of failures this week in the United States, as reported by R. G. Dun & Co., are 203, against 252 last week, 230 the preceding week and 257 last year. Of failures this week in the United States, as reported by R. G. Dun & Co., are 203, against 252 last week, 17 the preceding week and 254 the corresponding week and 27 last year. Of failures this week in the United States, as reported by R. G. Dun & Co., are 203, against 25 last week, 17 the preceding week and 27 last year. Of failures this week in the United States, as reported by R. G. Dun & Co.,

sia. A Hungarian officer named Rudniansky was elected president. Speeches were made by Czechs, Poles,

GRAIN RECEIPTS ARE STILL LIGHT

Prices Have Upward Slant as Result of Unfavorable Weather.

Chicago, Dec. 29.—With railroads handicapped by the cold wave, and with recepts consequently dwarfed, the grain markets today had an upward slant thruout the session. Corn closed steady at the same as yesterday's finish to %c higher, Oats gained %c to 1%c net. In provisions there was an advance ranging from 7c to 45c.

Unfavorable conditions for the movement of the crop made the hardening of the corn market a foregone conclusion. Bullish sentiment, tho, was held in check by prospects that government measures would before long bring about some degree of relief. Meanwhile rural offerings continued light, and pit transactions kept within holiday bounds.

Oats, altho only fairly active, went to the highest price record yet this season. The impetus came largely from reports of sales to the seaboard. December delivery made the sharpest upturn, and as a precaution against a possible year-end squeeze on Monday the exchange directors this afternoon gave notice that no December dealings would be allowed at any figure exceeding 5c above the current price of the May option.

Buying for stock yard interests lifted provisions after some weakness at the start. Demand was based on opinions that the cold wave would retard shipments of hogs to packers.

BOARD OF TRADE

Manitoba Wheat (in Store Fort William, including 2½c Tax).

No. 1 northern, \$2.23½.

No. 2 northern, \$2.20½.

No. 3 northern, \$2.17½.

No. 4 wheat, \$2.10½.

Manitoba Oats (in Store Fort William).

No. 2 C.W., 85%c.

No. 3 C.W., 81%c.

Extra No. 1 feed, 81%c.

No. 1 feed, 78%c.

American Corn (Track, Toronto).

No. 3 yellow—Nominal.

Ontarlo Oats (According to Freights Outside).

No. 2 white—79c to 89c, nominal.

Ontario Oats (According to Freights Outside).

No. 2 white—79c to 80c, nominal.

No. 3 white—78c to 79c, nominal.

Ontario Wheat (Basis in Store, Montreal).

No. 2 winter, per car lot, \$2.22.

Peas (According to Freights Outside).

No. 2—\$3.55 to \$3.65.

Barley (According to Freights Outside).

Malting—\$1.32 to \$1.34.

Buckwheat (According to Freights Outside).

Malting—\$1.32 to \$1.34.

Buckheat—\$1.55 to \$1.58.

Rye (According to Freights Outside).

No. 2—\$1.78.

Manitoba Flour (Toronto).

First patents, in jute bags, \$11.50.

Second patents, in jute bags, \$11.50.

Second patents, in jute bags, \$10.60.

Ontario Flour (in Bags, Prompt Shipment) winter, according to sample, \$10.05 Montreal, \$9.85 Toronto, \$9.80 bulk, seaboard.

Millfeed (Car Lots Delivered Montreal)

board:
Milifeed (Car Lots, Delivered, Montrea;
Freights, Bags Included).

Bran, per ton, \$35; shorts, per ton, \$40;
middings, per ton, \$45 to \$46; good feed
flour, per bag, \$3.25

Hay (Track Toronto).

No. 1, per ton, \$15.50 to \$16.50; mixed.
per ton, \$13 to \$15.

Straw (Track, Toronto).

Car lots, per ton, \$9 to \$9.50.

Farmers' Market.

Fall wheat—Milling, \$2.14 per bushel.
Goose wheat—\$2.08 to \$2.10 per bushel.
Barley—Malting, \$1.33 to \$1.35 per bushel.
Oats—\$3c to 84c per bushel.

Oats—83c to 84c per bushel. Buckwheat—Nominal.

LITTLE BUSINESS DONE ON MONTREAL MARKET

Receipts of Butter and Eggs Continue Light—Prices Firm.

Montreal, Dec. 30.—There was a rather unsteady undertone to the local grain market yesterday and except that business was even duller than on the previous day there were no developments of note. The consensus of opinion locally is that little business is to be expected until the helidays are over. There were no developments in the local market for flour. Millers are short of supplies to fill old orders, and it is thought they will not eagery seek new business until something is done to ease the railway situation.

thing is done to ease the railway situation.

There is no diminution in the demand for all kinds of mill feed.

Receipts of eggs locally today were 194 cases, against 255 for last Saturday. Dealers complain of shortness in receipts and while this has been to some extent counteracted by the smaller exportation the supplies on hand are said to be very small and the high prices ruling are given as the result. Practically no strictly new laid eggs are coming into the market. Odd cases find ready buyers at 70 cents to 75 cents per dozen. Many firms are quoting fall fresh eggs as their best quality at 52 cents to 54 cents per dozen.

Receipts of butter today were 178

BAILWAY EARNINGS.

cotton seed oil, 888 6.

Seven Hundred C nadians

Mentioned in Despatches

Showacs and Austrian Serbs.

Canadian Associated Pess Cable.

London, Dec. 30.—Dver 700 Canadians are mentioned dians are mentioned of Sir Douglas Halg lonight. The list embraces all branches of the services from General Currie to privates and nurses.

Seven Hundred C nadians

Sia. A Hungarian officer named Rudiniansky was elected president. Speeches were made by Czechs, Poles, Showacs and Austrian Serbs.

BOLSHEVIKI TO CELEBRATE.

Petrograd, Saturday, Dec. 29.—The Bolsheviki announce that tomorrow a general ce-bration of the peace negotiement weather that prevailed during the following the feed of the services from General Currie to privates and other Russian cities.

Showacs and Austrian Serbs.

CHINESE TO KEEP ORDER.

Shanghai, Dec. 30.—The North China Daily News says the situation at Harbin, Manchuria, is serious. The convertion has just been concluded to the inclement weather that prevailed during the feedom weeks of the month in many parts of the country.

Shanghai, Dec. 30.—The North China Daily News says the situation at Harbin, Manchuria, is serious. The newspaper says also that Bolshevik disorders have occurred at Vladivostok and that the Chinese are endeavoring to send troops there.

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER

SIR JOHN AIRD. General Manager H. V. F. JONES, Ass't, Gen'l, Manager CAPITAL PAID UP, \$15,000,000 | RESERVE FUND, . \$13,500,000

We must do many things, but everything that will help to win the war. You can help by saving.

Interest is allowed on Savings Deposits of \$1.00 and upwards at any branch of the Bank.

MINING STATISTICS

TABULAR SUMMARY containing reliable information as to Capital Stock, Shares Issued, Acreage, Dividends, Sales, Price Range, &c., of all filining Companies, the shares of which have been traded in on the Toronto Market during 1917—AN IN-VALUABLE REFERENCE. We shall have a few copies for free distribu-

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TORONTO.

TORONTO

MONTREAL

BROKERS

Standard Bank Building, Toronto

PLAN CONFERENCE OF ALLIED LABOR

British Workmen Take Steps to Have Toilers Frame

War Aims. London, Dec. 30 .- The British Labor Party is taking steps to follow up the ampaign for the solidarity of the vorkmen of the entente allied nations n which a beginning has been made by the French and British labor or-

The next action contemplated is an assembly of the inter-allied labor The views of the American Federation of Labor will be invited, as a con-

ganizations in framing their war aims.

ference without American participa-tion would be useless. The Central News says that in Friday's conference between Premier Lloyd George and the labor leaders the premier made it clear that any proposal that British labor put forward can be dealt with by the allied governments only as a whole. Mr. Lloyd George said that as far as Great Britain was concerned there would be no separate peace, and he emphasized the understanding between the en-

tente powers that peace was impos-sible while the militarists ruled Germany, the Central News concluded:
The negotiations that are proceed ing between Premier Lloyd George and the laborites over the government's program to obtain more mer for the army are regarded as highly important. The premier is asking for the cancellation of exemption of certain classes of labor which the Asquith Government gave the laborites when conscription was introduced. It was then intimated by the government that events might make the withdrawal of exemptions necessary. The laborites now are disposed to urge upon war aims platform as the price for the acceptance of additional conscrip-

LIEUT.-COL. COLLINS A LIFELONG SOLDIER

of cents to 76 cents per dozem. May prims are quoting fail fresh eggs as their proposed from the form of the f

was slightly injured early yesterday this morning. Butter—Choicest creamery, 45c to 45½c; seconds, 44c to 44½c.

Eggs—Fresh, 55c to 60c; selected, 46c: No. 1 stock, 42c; No. 2 stock, 38c to 39c. Potatoes—Fer bag, car lots, \$1.90 to \$2. Dressed hogs—Abattoir killed, \$26.50 to \$27; country, \$25. Lard—Wood p ils, net, 25c to 26c; pure, wood palls, 20 lbs., net, 27½c to 29c.

Was slightly injured early yesterday morning when the stove she was lighting exploded, wrecking the kitchen and blowing out the windows. During the night the water in the water pan had frozen and as soon as fire was put in the stove, the pipes explosed.

J. P. BICKELL & CO.

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AIM IS EFFICIENCY.

T. E. Vallentyne Is In Favor of Pub-Thos. E. Vallentyne is making a good run for alderman in Ward Five and his friends are confident that

FIREMEN'S GOOD WORK.

ing the night the water in the water pan had frozen and as soon as fire was put in the stove, the pipes exploded, blowing the front of the stove to pieces. A doctor was called and after receiving medical attention, Mrs. Cook was able to go on with her work.

Fire caused by the thawing out of frozen water pipes did damage to the extent of \$500 to the plant of the Ontario Wood-working Company, \$7 work.