

COBALT---Mining Markets Inactive, But Prices Are Steady ---COBALT

Mining Stocks Are Easier New York Business is Heavy

Public Securing Options on Stocks—Fully Confident of the Spring Revival.

World Office, Friday Evening, Dec. 11.

As indicated in these columns yesterday, the Cobalt market is liable to become less active with the approach of the holiday season. On the whole, prices to-day were steady. There was no special feature at either of the exchanges. Traders who are endeavoring to depress prices have become much more circumspect in their operations owing to the small amount of stock which is at present to be had in the market, and are willing to accept small scalps if they are fortunate enough to secure these under bearish operations.

To-day's demand was more in the way of purchases for future delivery than present purchases. Those who are looking ahead into the new year expect a substantial recovery of prices, and are therefore buying options at considerable advances on to-day's cash prices.

The New York curb was slightly heavier in to-day's dealings and this was somewhat of an influence in checking business at the two local markets.

At New York over 65,000 Cobalts were dealt in, which plainly demonstrates that the American public are keenly sensitive to the indications of a big revival in the spring.

LAW FIRM AT ELK CITY.

Mushroom Town is Calling the People.

Messrs. Parker, Clark & McEvoy have opened a branch office at Elk Lake. It is understood that the office will be in charge of Mr. Edward Gillis, B.A., LL.B., who has practised in Toronto and other places for some ten years. The firm name at Elk Lake will be Parker, Gillis, Clark & McEvoy.

PAY ON DELIVERY.

World Prevent Brokers From Using Customers' Stock.

Shareholder writes: Private parties who buy stock should not pay broker fees until the stock has been transferred to them by the company or transfer company and delivered to purchaser. It seems unfair for the purchaser to pay the transfer fee and be put to the annoyance of getting stock transferred to them.

FEATURE OF THE MARKET.

Expected Dividend on Cobalt-Central Causes Stock Activity.

NEW YORK, Dec. 11.—Thos. Nevins and Son in their weekly letter say: The important feature in the mining news of the week will be the meeting on Thursday, Dec. 17, of the board of directors of the Cobalt-Central Mining Company for the purpose of action on the dividend. It has already been officially announced that the first disbursement has been authorized on that date. The company has been in a position to pay a dividend for several months, but the directors state that they were unwilling to begin disbursements to stockholders until they could be continued at regular quarterly intervals. In order to be certain that to continue mining operations to a definite extent, it was necessary to begin several months ago. This work was begun several months ago. This work was begun several months ago. This work was begun several months ago.

OPERATIONS AT SHAMROCK.

Rapid Development Should Soon Put Mine Among Shippers.

COBALT, Dec. 11.—Work is being rapidly pushed at the Shamrock property. The rich vein encountered by the diamond drill is being sought at the 100 foot level from the shaft, and it is expected that this will shortly be picked up. The Shamrock is equipped with excellent machinery and should soon come into the shipping list.

REACTION BENEFICIAL.

Cobalt Market is Preparing for Another Upward Swing.

A. J. Barr & Co. in their weekly letter say: The Cobalt market is preparing for another upward swing. The reaction which has been in operation for the last two weeks has about run its course, and most of the purely speculative element have taken their loss and put the good stocks into the hands of investors who are confident of their ultimate values.

FINED \$200 EACH.

Pleas of Gully Entered by Mining Companies for Breach of Act.

Three mining companies were fined two hundred dollars each by Magistrate Kingsford yesterday at the instance of the provincial secretary's department because of a technical breach of the mining laws.

DEPARTMENT RESPECTED.

Ottawa Company Willing to Conform to Statutory Obligations.

The Ottawa Mining Company, Limited, has discussed with the department of the provincial secretary the question raised by that department as to the obligations of that company under the Ontario Companies Act.

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MONEY FOR COBALT

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CLAIM FOR SALE

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Members Standard Stock & Mining Exchange.

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McILWAIN & ARMSTRONG LIMITED

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MAPLE MOUNTAIN Mining Co., Ltd. Wire or Write Offers. Buy CROWN RESERVE as it is sure to advance.

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STOCK AND INVESTMENT BROKERS 16 KING ST. W. Phone M. 7014. H.D.G. Parsons. R.B. Turnbull.

FOR SALE

2000 SHARES MAPLE MOUNTAIN. Make bid for quick acceptance. Box 100 World.

WANTED

5000 SHARES RED ROCK. State Price For Quick Sale. BOX 98, WORLD.

Harris-Maxwell

FOR SALE. All or Any Part of 2000 Shares Harris-Maxwell. [Larder, Ltd.] at 60 cents per share. J. E. CARTER, Investment Broker, Quelp, Ont.

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MOTHER-LODE KERR & CO. 26 Adelaide W. edit Phone M. 6212.

GOWGANDA LAKE

Mining Properties Bought. C. W. RICE & CO. 43 SCOTT STREET. Telephone Main 6044.

DENNIS LYNCH OF COBALT.

Whereabouts Deal on for NOTIFY BOX 10, WORLD.

Opportunity For Money Investment

An incorporated American Securities Company is about to open an office in Toronto with a view of taking up a number of Cobalt propositions, as promotions, financing and underwriting of stock issues.

MINERS AND MINE COMPANIES

Ontario Bureau Mines Reports, from beginning, 22 volumes; several exceeding 300 pages. WILLIAMSON, PUBLISHER, 15 Toronto Street, TORONTO.

COBALT DIVIDENDS.

THE TEMISKAMING MINING COMPANY, LIMITED (No Personal Liability). Shareholders of the above Company are hereby notified that a dividend of six per cent (6 per cent) on the par value of each share has been declared payable Jan. 1st, 1909 to shareholders of record at close of business on 13th Dec. 1908 at close of the 1908-9 financial year. Company's transfer books will be closed from the 15th to 21st December, 1908, both inclusive. Toronto, 7th December, 1908. ALEX. FASKEN 2365

Kerr Lake, Nova Scotia

CIRCULAR LETTER will be mailed on request. Letter contains report of annual meeting of Nova Scotia.

J. L. Mitchell & Co.

McKinnon Building TORONTO. 246 Members Standard Stock Exchange.

HALIFAX, N.S., Dec. 11.—The C.P.R.

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