

## ONTARIO'S MINING POLICY.

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regularly, and upon any day of the week animals can be seen loaded with packages for the several camps in the district and along the route of travel generally adopted by Frank Jackson and his pack trains. The first mining locations were made on the west branch, and later on the White House group, consisting of the Senate, Secretary and White House, was taken up. These claims are located on Jackson Creek and Lake at the divide, being the headwaters of the North Fork and Whitewater and River Creeks. The former flows south and is tributary to the Salmon River, while the latter flows northward. Rover Creek being a tributary to the Whitewater, which flows into Kootenay outlet. At the divide many locations have been made, the distance by the present trail being about 20 miles from the Nelson and Fort Sheppard Railway line, the famous Silver Ring being about seven miles due north from the divide. The prospector retracing his steps followed along Copper Creek, a small stream flowing from the east into the North Fork, where the Green Horn and the Good Hope claims are now being worked. It is stated that all along this creek locations have been made. Late in the autumn prospectors followed along the East Fork of the North Fork to its headwaters and along the Big Buck and Porto Rico Creek. After these two promising localities, both these mines are now being worked. The estimate of the value of 200 claims have been made there.

The discovery of the mines on the East Fork, Sheep and Lost Creeks, in the estimation of mining men is most important. The assay values are among the highest yet made in Kootenay, and carry gold, copper, silver and lead.

**Mr. Long Will Fight.**  
C. T. Long has entered his defence to the suit of the War Eagle Company for slander, and announces his intention to defend the case. The action arose out of a letter which Long published in The Colonist reflecting upon the management of the War Eagle Company. The case will be heard in Nelson.

**Gold Ring Consolidated Mining Co.**  
The superintendent of the Gold Ring Consolidated Mining Company reports having sunk 12 feet during the week ending the second instant. The shaft is now 240 feet deep. The ore continues of about the same value as the previous week. The vein is three feet in width and all payable from wall to wall. The walls of the vein are more perfect than at any other point yet opened up.

**\$35,000,000.**  
Estimate of the Possible Output of the Sultana.

**Rat Portage Miner.**  
More gold bricks were brought in from the Sultana mine on Monday. The product of this wonderful property continues to more than hold its own. Mr. M. T. Hunter, Manager of the mine, says that the mine is now producing at the rate of \$1,500,000 per month. This is not the least surprising after what is already known in reference to this bonanza. Although it has only a ten-stamp mill, the cost of mining and milling the ore is less than \$4 per ton. During the last few months ore has been accumulating on the stock pile till now there are 1,000 tons ahead of the mill, which has been kept running day and night. With ten more stamps and appropriate machinery the capacity of the mill would be doubled, but the cost of labor to run it would not be increased in proportion. As the greater portion of the ore has been mined by the development work, and very little stoping has been done, the cost of mining when both development and stoping is done would also be reduced. It, therefore, follows that the product of a mill double the capacity of the present ten stamps of the Sultana would pay eight per cent. on at least \$4,000,000. The miner believes it would be nearer \$5,000,000. Estimates have been made of the value of the ore actually in sight in this mine, and the lowest figure is \$1,100,000. An approximate estimate of the possible product of the mine has also been made. A fair one has been based on an assumed additional depth of 100 feet of lateral extension, giving the average value of the ore already encountered and a body found in the present workings; this would produce \$25,000,000 in gold.

**Smoking the Princess.**  
Rat Portage, Jan. 8.—The Princess mine on Black Sturgeon Lake is letting the work on shaft No. 2 by contract. This mine is situated on the famous Scramble and is owned by a Toronto syndicate, with Mr. McKenle of the Street Railway Company at the head. They are pushing development work, and expect to have the mill running by May. A half interest in the mine on the same vein known as the Black Sturgeon (formerly the Benson) has been sold to a Winnipeg syndicate for \$50,000. Their shaft is within 250 feet of the Princess and shows the same quality of ore.

## MINES OF THE SOUTH BELL.

The Silver Bell will be equipped with a hoist and pump—the Ibez.

The Silver Bell shaft is now down 75 feet and water has become troublesome that a pump and hoist will be ordered at once. In the bottom of the shaft there are 20 inches of galena ore, which has always run high in this mine, and 18 inches of quartz, carrying a low grade value. This quartz has the appearance of being free milling. The showing in the bottom of the shaft is very encouraging. Development work is in active progress on the Ibez, which adjoins the Ottawa and Silver Bell. Five men are employed and the tunnel recently started is now in 25 feet. At a distance of 125 feet it will cut the ledge at a depth of 90 feet. Coulthard & Co., Mining Brokers, have made arrangements with the Ibez Company to handle a large block of their stock in 100 share lots and upwards.

**The "Heather Bell."**  
The Rossland Miner in its remarks to intending investors, says editorially: "The best safeguard the public has is the character of the men who are at the head of a mining company whose shares are offered for sale. When the public puts its money in a bank for safe keeping it looks to the men at the head of the bank. Character rises higher than even law itself in such matters."  
The World and other Ontario papers have also spoken similarly and the eastern investor has naturally taken stock in the mining companies whose directorate contains the names of eastern Canadians. Among the companies so constituted is worthy of particular note the "Heather Bell" Gold Mining Company of Toronto, Limited, controlled by Toronto shareholders, while the directorate includes the following well-known business men of Toronto and mining men of the West: John J. Withrow, William Croft, E. Norrish, A. H. Eckhardt, J. W. Lester, A. F. Webster and Neil McCrimmon, of Toronto, A. Robinson, London, and A. W. Wright and J. S. Clute, Jr., Rossland.  
Another particular point is the

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# The Kootenay Exploration Company, Limited,

Will advance the price of their shares to 15 cents on January 11th, 1897, and a further advance to 20 cents will be made on January 31st.

This step is not only warranted by the intrinsic value of the properties under the control of this Company—WHICH ARE THE MOST IMPORTANT GROUP YET OFFERED UNDER ONE MANAGEMENT IN THE DOMINION—but also from the fact that we have just made arrangements for the placing of 500,000 shares of our treasury stock on the London, England, market. This has been done with a friend of Barney Barnato's and one of the great English promoters who has successfully floated many large concerns.

This insures us a good market and a much better price than we could secure here, as none of the shares will be offered there at less than two shillings per share.

THESE WILL BE THE FIRST FULL-PAID SHARES EVER OFFERED IN ENGLAND AT LESS THAN PAR, and the successful placing of this means more for British Columbia than any other event since gold was discovered, as a market for all other companies that must have means to properly develop their properties will be opened up.

Please notice that this Company, and the parent, the Colorado Gold Mining and Development Company, are at all times to be found in the van, and when seeking an investment, why not take the best?

Subscription books are now open at the office of Messrs. Lownsbrough & Co., Bankers and Brokers, 22 King-Street East, where J. Grant Lyman, Managing Director, will be pleased to receive your subscription for the number of shares desired. Price 10 cents per share, par value \$1.00, full paid and non-assessable, being subject to no further call.

The price of these shares will be advanced to 15 cents on January 11th, and a further advance to 20 cents will be made Jan. 31st.

All applications must show a post-mark not later than January 10th, 1897.

Correspondence invited.

## FIVE MORE DAYS.

Price of Stock Goes Up January 15th.

Send for PROSPECTUS, price of SHARES, list of DIRECTORS, and DESCRIPTION OF PROPERTIES owned and to be developed by the

## Eastern Mining Syndicate

Authorized Capital 1,000,000 shares, par value \$1.00 PER SHARE, FULLY PAID AND NON-ASSESSABLE.

E. L. SAWYER, Manager, Office—Canada Life Building, Toronto.

## REASONS

Why you should buy Shares in the

## Rossland Gold Mining Development & Investment Co., Ltd.

Authorized Capital Stock, \$2,500,000—of which 200,000 Shares are now for sale at 10 cents.

## BECAUSE

The brokerage business already shows large profits and will be doubled.

Its business will be managed by live business men in an up-to-date business manner.

It has so many means of making money.

There are fifty chances to one in its favor as against any single mining company.

There is no business where the profits are so enormous for the investment—\$10.00 is liable to bring \$1,000.00 in a very short time. The probabilities of gain are great. The possibilities of loss small. If you do not buy immediately the 200,000 10c "GROUND FLOOR" shares will soon be exhausted.

For information, prospectuses, maps, etc., apply to

THE ROSSLAND GOLD MINING D. & I. CO., 114 Yonge Street, Toronto.

## GRIMSBY GOLD MINING COMPANY.

Nine Properties Secured  
Nine Chances to Win

THE CHANCES OF LOSS REDUCED TO A MINIMUM.

CAPITAL STOCK ONLY \$200,000.

Development Work will be commenced in January, and several properties will be got ready for the spring boom.

The Capitalization is very small considering the number of properties that have been secured, and stock is selling readily at \$1 per share.

Have you a prospectus of this Company? It is considered by financial men to be one of the best gold mining prospectuses issued in Canada.

F. SHAW BAKER, Secretary-Treasurer, GRIMSBY.

W. S. KERMAN, Broker, 37 Yonge-st., TORONTO.

## WHITE BEAR GOLD MINE...

Adjoins the Le Roi Property.

READ THESE TELEGRAMS:

J. C. DAWSON, Foreman White Bear Mine, Rossland, B.C.:  
Wire depth of shaft and assay report of ore. FRED. J. STEWART.

FRED. J. STEWART, Toronto:  
Shaft eighty feet down. Latest assay, thirty-seven dollars per ton; copper, two per cent. J. C. DAWSON, Foreman.

A meeting of the Directors of the White Bear Company is called, at which it is intended to advance the price of the shares. This Company sells only development stock, and all money received is used to develop the mine. Present price of stock, ten cents for dollar shares, fully paid and absolutely non-assessable. In lots of 100 shares and upwards. Please send for a prospectus.

FRED. J. STEWART, Sec.-Treas.,  
Member Toronto Stock Exchange, 30 Victoria St., Toronto

## THE BANNOCKBURN Gold Mining Co. LIMITED.

CAPITAL \$500,000 IN \$1 SHARES.  
FULLY PAID UP AND NON-ASSESSABLE.

PROVISIONAL BOARD.

Dr. W. E. Hamill, President. W. K. McNaught, Esq., J. P.  
Ald. Sheppard. N. L. Steiner, Esq., J. P.  
R. M. Gilkinson, Esq.

1. The Bannockburn is within five hours' rail of Toronto.  
2. Mill, engine, boiler, stamps are ready to commence operations.  
3. A rich auriferous vein has been discovered for 700 feet and five shafts sunk.  
4. The last Government report of the Bureau of Mines verifies this statement.  
5. The Directors and Officers have such confidence in the enterprise that they have agreed THAT NO SALARIES BE PAID UNTIL A DIVIDEND IS EARNED.  
6. Assays taken from various parts of the vein show \$100, \$800, \$1000, \$500, \$100, \$2500 and \$54 per ton.  
7. Except treasury stock, ALL SHARES ARE POOLED AND OUT OF THE MARKET.

A limited amount of Treasury Stock, fully paid and non-assessable, is offered at 15 cents per share. After 15th Jany. Price Will Be 20 cents.

J. ENOCH THOMPSON, Secy.-Treas.

OFFICES 49 KING ST. WEST.

## IBEX FIVE CENTS PER SHARE.

THE IBEX is as valuable a property as that of many mining companies whose stock is offered to the public at ten and fifteen cents per share, but the management believe in giving early purchasers the benefit of a low figure, and to let the price advance as development warrants. On and after January 10 the price will be 6 cents, subject to raise without notice.

## The Ibez Mining Co. ROSSLAND, B.C.

## NOTICE.

On January 10th the price of SILVER BELL Stocks will advance to fifteen cents. This is warranted by the rapid sales of shares and the continued excellent showings from development work.

## THE SILVER BELL MINING COMPANY ROSSLAND, B.C.

## THE BONDHOLDER MINING COMPANY LTD.

Capitalization \$1,000,000, 1,000,000 Shares; Par Value \$1. Fully Paid and Non-assessable.

Owens six claims—Lone Star, Pine Log, Rosebud, Bondholder, Heather and Thur—located between Springer Creek and Ten Mile Creek, near Sloan City. The Bondholder group of claims begin 800 feet from the Enterprise mine and have the same lead. Rich pay ore is being taken from two of the claims owned by the company. The company will begin to ship ore as soon as the trail will permit of it being hauled. Limited number of shares 15c per share.

R. H. TEMPLE, 9 Toronto St.

## IBEX 5 CENTS PER SHARE

--Is the best low-priced --Will be 6c per share  
--Stock on the market. --On the 10th January.

Fully Paid and Non-Assessable.

They adjoint the Silver Bell and is under the same management. The president writes that the Ibez shaft is in over forty feet; whole face of the tunnel in solid ore; five men at work day and night (double shift); prospects very encouraging.

COULTHARD & CO., MINING BROKERS, Tel. 640. Agents wanted to sell stock. 25 Victoria Street, Toronto.

## KELLEY CREEK GOLD MINE OF BRITISH COLUMBIA.

INCORPORATED UNDER THE LAWS OF BRITISH COLUMBIA.  
CAPITAL \$1,000,000, DIVIDED INTO SHARES OF \$1 EACH

PRESIDENT—William Lount, Q.C., M.P., Toronto.  
VICE-PRESIDENT—C. H. Watrous, Brantford.  
DIRECTORS—John R. Barber, Georgetown; H. J. Finkle, Woodstock; F. McPhillips, Toronto; J. H. McKeggle, Barrie; C. S. Douglas and W. H. Boorne, Vancouver.

The present Company was formed to take over and work the well-known BIG SLIDE MINE, situated at the junction of the Fraser River and Kelley Creek, in the District of Lillooet, B.C.

The property consists of 3 CLAIMS, containing 63 ACRES. A vein of gold-bearing quartz runs across the entire property, 4,500 feet in length. The width of the main vein on the surface is 42 inches. There are two other smaller veins.

There is an abundance of timber and water for mining purposes. There are also on the property several buildings in first-class condition, consisting of three mill houses, furnace house, blacksmith's shop, office and boarding and sleeping houses for the men.

The Machinery on the property cost over \$30,000 to install. Over 500 feet of Tunnels have already been driven.

Three assays from the end of the 240 foot tunnel show \$59.45, \$46.00 and \$35.13.

For mining and milling one ton of ore, \$6.00 has been put as the outside price.

The ore is free milling, and does not have to be shipped. It is turned into bullion at the mine.

There are most favorable Government reports on the mine. The Minister of Mines of B.C. states that the ore is practically inexhaustible.

Prof. Dawson, in his reports of the Geological Survey of Canada, 1894, says the vein upon which the work was done is several feet in thickness.

The first 100,000 shares are offered at 15 cents in blocks of not less than 100 shares.  
All stock fully paid up and non-assessable.  
Write for particulars to

Frank McPhillips, Secy.-Treasurer, 1 TORONTO ST., TORONTO.

## Now for Sale at 10c. VICTORY=TRIUMPH TREASURY STOCK.

The Victory-Triumph Company's grounds contain 85 acres. There are two ledges on the property, the Victory ledge and the Copper ledge.

The Victory ledge is now developed by a tunnel 80 feet deep. The face of the tunnel is all in ore. It assays up to 11 per cent. copper, besides gold and silver. Their tunnel is being driven continuously and every shot adds to the body of ore in sight. A shaft is being sunk on the copper ledge, on ore which runs from 10 to 30 per cent. copper and \$3.00 in gold to the ton. The best ore contains \$63 value.

Copper ore has a very high value in the Trail Creek district. Apart from the intrinsic value of the copper, which is \$2 for each per cent., it commands a premium for fluxing purposes.

A copper mine is the richest dividend payer and the safest and most certain mining investment.

The gold and silver in the Victory-Triumph will pay all expenses and leave the copper as profit.

In buying Victory-Triumph you are not buying a doubtful chance, because every ten cents invested is placing much more than 10 cents worth of ore on the dump, where, after four miles of wagon road have been constructed, it can be realized upon.

The stock now on the market is only being sold to provide working expenses.

As the bulk of ore in sight increases the stock must appreciate in value.

As soon as the limited amount offered is sold the Treasury stock will be advanced in price.

Victory-Triumph is a working mine—not an undeveloped prospect.

Buy in on the ground floor and watch reports of the tonnage extracted with your money. Apply

Melfort Boulton, 30 Jordan St., Toronto, At whose office plans, location, maps and samples of ore may be seen.

SPECIAL. "ROSSLAND, Jan. 6. "Mine magnificent. Tunnel 80 feet—all in ore. Shaft on Triumph down thirty feet. Ore assays 25 per cent. copper, \$4 gold per ton (value \$54 per ton). "A. R. MACDONALD, 246 "Secretary Victory-Triumph "Gold Mining Company, Ltd."

## Notice to DEVELOPMENT COMPANIES And Others.

OVER FIVE HUNDRED Gold Mining Locations for Sale Situated in The Lake of the Woods, Rainy River and Seine River districts. For reports and particulars apply to THE MINES CONTRACT CO.'Y Room 75 Canada Life Buildings, Toronto.