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SPECIALTIES FORCED

New York Market is Undecided-South American Better Backed at Toronto Market.

World Office, Friday Evening, Nov. 23. The only evidence of buoyancy in the Toronto stock market to-day was a furtner advance in the Rio shares. Such is, of course, purely manipulative, but it is an evidence of the action of insiders in the South Americans. The Sao Paulo shareholders concurred, as of course they would do, in the increase in capital of this company at to-day's meeting. It may be accepted that the capital increase has been underwritten, and that, pending the actual subscription, no particular weakness in the stock will be observed. As a whole the market was dull and scarcely appreciative of the increase in deposits shown in the last anouthly statement of the Canadian chartered banks. It was announced to-day that the Dominion Coal Company had won the final action against the Richelleu Company in the St. Lawrence collision, but both stocks were too dead to appreciate une news. Investment issues were equally as dull as the speculative shares, and the day's business represented no real change in the situation.

Ennis & Stoppani report the close on the following: Lake Superior bounds 33 bid, of asked.

President Roosevelt expected to arrive at Hampton Roads Monday morning.

Lackawanna firemen and New Haven engineers asking more pay.

Great Northern ore certificates expected to relicate the relication of the following the structure of the long of the structure of the latest developments and the stock should be bought on all still strongly univard. Reading's as follows:

Between 135 and 145 at present. Leak Superior bounds 35 bid, of asked.

President Roosevelt expected to arrive at Hampton Roads Monday morning.

Lackawanna firemen and New Haven engineers asking more pay.

Great Northern ore certificates expected to relicate the original propert will be made public to the concernment of the care in first year, rising the first year, rising the first part will be made public to the following the care in first year, rising the first year of the first year will be made public to the first year of the first year will be made public to the first year of the first year will be made public to the first year of the first year in the Rio shares. Such is, of erse, purely manipulative, but it is an

R. B. C. declared regular quarterly dividend of 1% per cent. on its preferred stock and a dividend of 2 per cent. on the account of accumulated dividends on the issue. The accumulated deferred payments on the preferred stock now amount to only 4 per cent. Both dividends are payable on Jan. 200 Books close Dec. 12 and reopen Jan. 3.

Joseph says: Never before, on the eve of the meeting of congress, did subsidy

Town Topics.

Railroad Earnings.

Havana Electric, second week, \$31,280; do, pref. ... 80 Carlboo McK. ... Can. Gen. Elec. ... 140 do, pref. ... 200, pref. ... 80 Carlboo McK. ... Can. Gen. Elec. ... 140 do, pref. ... 200, pref. ... 80 Carlboo McK. ... Can. Gen. Elec. ... 140 do, pref. ... 200, p

Joseph says: Never before, on the eve of the meeting of congress, did subsidy action look as good as it does now. Pacinc Mail should sell higher. The Union Pacinc annual report will be out in a few days, it is certain to have a stimulating effect on the stock. Buy Harriman issues conservatively. The absorption of M., K. & T. common goes persistently on. The low-priced shares, including O. & W., Texas and S. R., will rally substantially. Specialties: Average long A. C. P. around 113. Hold B. R. T. Buy Steels.



sell St. Paul still on strong spots for turns.

Financial News.

Great Northern ore certificates expected to yield 2½ per cent. in ten years, under silding scale of ore production.

Stated unofficially that Amalgamated Companies have sold their copper output up to the end of March at 22 cents.

Reduced demand for stocks in loan crowd.

Some trade authorities expect general advances in structural steel and plates in the near future.

Some trade authorities expect general advances in structural steel and plates in the near future.

London.—The Bank of England to-day purchased 417,000 bar gold in the open market, and received 2217,000 from fairs.

Meck nown movements of money, that is the net results of the interior movement and subtreasury operations, indicate a gain in cash by the local banks for the week ending at the close of business Thursday of S22,000.

The Great Northern ore land stock certificates are not really such, but are certific

Ont.
Que.
N.S.
N.B.
P.E.I.
Man.
B.C.

poleted, will bring the productive capacity of the plant up to about 400 tons of purposes of the present on account of extensive repairs which are being made to the furnace. This work is being ranked with all speed, three parts of December.

Albamy, N.Y. Nov. 23.—The General Electric Company to-day filed a certificate of increase of capital from \$80,000,000. to Section 1989,000,000.

New York, Nov. 23.—Stockholders of the Amierican Woolen Company, at a meeting in Jersey City to-day, suthorized do increase of the Company. This makes the company. This makes the company of the company of

fashion to-day, without much definite swing in one direction or the other. Trading was almost entirely of a professional nature, and the volume of transactions fell off in a marked degree. Around midday the market became absolutely stagnant. The general list was comparatively neglected. There was a decided tendency to pick up the lower-priced issues, which ordinarily receive little or no attention. There was little news or fresh gossip to account for to-day's movements in particular stocks, and, indeed, little was needed. The market was simply left pretty much to take care of itself. A fresh selling movement of moderate proportions started toward the end, which left the majority of the list fractionally under yesterday's closing level, John Dickinson & Co. wired H. G. Daydoson as follows: John Dickinson & Co. wired R. G. Baetidson as follows:

The stock market was quite irregular today. The professionals endeavored to hammer down the list, but met with little success. The large interests absorbed stock on a scale down, and pools were active on the long side of specialties. The developments of the day were not important, but the outlook for a good bank statement is favorable, owing to the preliminary estimates of gain by the banks. The market is likely to be irregular for a time, but, with specialty operations upward more in evidence, judging from our reports at this time, we recommend conservative builtshness.

20 18

claitles: Average long A. C. P. around 113. Hold B. R. T. Buy Steels.

A Minneapolis despatch says: A development favorable to the stability of Twin City is the failure of several aldermanic committees from Minneapolis, St. Paul and Duluth to get together in a movement for a reduction of fares. It was the plan of the starters of the agitation to have ordinances introduced simultaneously in all three cities. It now appears as if the rate reducers are unable to agree upon a definite plan for joint operation, and, if anything is done, it will be done individually.

A. Sydney wire says: The Nova Scotia Steel Company are preparing to add another blast furnace to their plant at Sydney Mines early next spring, which, when completed, will bring the productive capacity of the plant up to about 400 tons of pigiron per day. No ore is being smelted at present on account of extensive repairs which are being made to the furnace. This work is being rushed with all speed, three pairt of December.

Albany, N.Y., Nov. 23.—The General Electric Company to day filed a certificate of the company to day filed a certificate of the company to day filed a certificate of the furnace, it is expected, will be ready to be blown in by the latter part of December.

Albany, N.Y., Nov. 23.—The General Electric Company to day filed a certificate of the furnace of 108½ 12 108½ 112 1158½ 140 113½ 1

619 @ 127 276 @ 1267

Sov. 5 @ 1341/2 Imperial. 3 @ 228

Can. Per. 250 @ 127 2 @ 134 1/2 Ont. Loan. 40 @ 140

BANK DOMINION

PAYS SPECIAL ATTENTION TO

SAVINGS ACCOUNTS.

BRANCHES IN TORONTO:

King and Yenge Sts., Avenue Road and Davenport Road, Bleer and Bathurst Sts., Broadview Avenue and Queen Sts. East, City Hall Branch (Cor. Queen and Teranizy), Dovercours and Bleer Sts., Dundas and Queen Sts., Spadina and Cellege, Sherbourne and Queen, Market Branch (Cor. King and Jarvis Sts.), Yenge and Cottingham Sts., Queen and Esther Sts., Union Stock Yards (Toronto Junction).

17 @ 80 Montreal Stocks. Montreal Railway—25 at 245½, 4½ at 246, ½ at 247, 15 at 245.

Montreal Railway, rights on—2 at 15.

Mexican—425 at 54%.

Steel—200 at 23.

Montreal Power—25 at 96%. Mackay—10 at 73½.

N. S. Steel—50 at 68¾.

Coal—75 at 63¾, 25 at 64.

Sovereign—33 at 135.

Toronto Railway—25 at 115½. New York Stocks.

-Morning Sales.
Montreal Railway rights-36 at 15.
Dominion Steel-25 at 22½, 25 at 22½, 50 at 22, 100 at 21½, 100 at 22.
Bell Telephone-3 at 147¼, 4 at 147.
Montreal Ry.-9 at 245, 10 at 245¼.
Mexican Power bonds-\$10,000 at 80¼, \$3000 at 80¾, \$2000 at 80½, \$2000 at 80½.
Mackay preferred-5 at 69¾.
Molsons Bank-6 at 218.
Montreal Power-10 at 62¾.
Mexican Power-10 at 52¾.
Illinois pref.-50 at 93½, 100 at 93.
Dominion Steel bonds-\$4000 at 80.
Rio bonds-\$2000 at 77½, \$10,000 at 77½.
\$2000 at 77½. \$2000 at 77½.

Richelieu & Ontario—10 at 79¾, 90 at 79¾, 15 at 80.

Dominion Steel preferred—200 at 65.

Pulp—100 at 94, 100 at 95.

Mackay preferred—15 at 69%.

Textile bonds, B—\$1000 at 93%.

| New York Stocks. | Marshall | Spader & Co., King Edward | Hotel, reported the following fluctuations on the New York market to-day: Open. High. Low. Close. | Amal. Copper | 113% 114 | 113¼ 113¼ | 113¼ | 114 | 113¼ 113¼ | 113¼ | 114 | 113¼ 113¼ | 113¼ | 114 | 113¼ | 113¼ | 113¼ | 113½ | 113½ | 136 | 130¾ | 130¾ | 130¾ | 130¾ | 130¾ | 130¾ | 130¾ | 130¾ | 130¾ | 130¾ | 130¾ | 130¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 153¾ | 1

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Price of Oil. Pittsburg, Nov. 23 .- Oil closed at \$1.50

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day: | Open. High. Low. Glose. | January | 10.06 | 10.27 | 10.05 | 10.27 | March | 10.23 | 10.45 | 10.23 | 10.45 | May | 10.35 | 10.56 | 10.35 | 10.56 | December | 9.96 | 10.18 | 9.96 | 10.18 |

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"NELLIE LLY" IS ALL RIGHT.

The damage by fire to the "Nellie Bly" did not prove nearly as great as was anticipated and \$25 will cover the loss. Capt. Goodwin had her out yesterday as usual and there was no interruption to business.

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