imited.

i 50 cattle yesterit2.50, for the best
ith the cows and
ay's prices.

y, Limited.

Co., Ltd., sold 2
lbs., at \$11.65; 1,
956 lbs., at \$12; 2
0: 1 bull, 1000 lbs.,
at \$100. They solt
\$14.50; 2, 165 lbs.,
bs., at \$9.
Levack,
i 8 loads yesterday;
lbs., at \$12.45; 13,
1010 lbs., at \$11.65,
70; 1, 750 lbs., at
\$11.25; 6, 330 lbs., at
\$11.50; 6, 330 lbs., at
\$11.50; at \$9.50; 2, 980 lbs.,
at \$9.50; 2, 980 lbs.,
at \$6.60; 2, 980 lbs.,
at \$8.60; 1, 166

at \$8.60; 1, 166 at \$11.25; 1, 1710

bs., at \$11.

or Dunn & Levack
14 to \$15; meitum,
\$8 to \$10; sheep,
0; medium, \$12 to
0; lambs, \$13 to \$21.
Davies Co. Davies Co. m. Davies) bought: Choice butchers, itium, \$11.50 to \$12; 0.50; buils, \$9.50 to 10.7b.

LIVE STOCK. ril 16.—Cattle—Re-

00. Easier; heavy, d and yorkers, \$18.50 ers, \$18.25 to \$18.50; s, \$16.25 to \$16.50; bs—Receipts, 2400. wool lambs, \$16 to

TLE MARKET.

6.—The cattle maray, with firm prices tcher stuff. Stocker demand. The hog changed prices. Quoeers, \$9 to \$12; heff. \$5.50 to \$11.50; bulls, 5.50 to \$10; stockers \$10.50; veal calves, selects, \$19.75; heavvs, \$15.50 to \$16.50;

NS YET

DITARY TITLES 6.—In the house of ng, Liberal member th, affirmed there he British colonies, against hereditary es. He said this y been strongly ex-. King asked whe-ould be introduced limitation of peer-

tary title in a fam-miciled in the col-

conferred except ge and approval of concerned.

MISSIONS E ON THIS SIDE

t, April 16. — The re by steamer yes od within a day or rk. Lieut.-General M.G., D.S.O., und e Legion of Honor, Belgian Cross, King and the Mons one of the missions. ridges' work, it was Canadian Press to-Vilsion, staff officer ill be to co-organiste in the United States th Lord Readons. son, director of the ne war office, is in mission arriving Major Murray Gra-

said today that be the purpose of Gen-'s mission. Their ere most important made public.

CROP HIRDS FAILURE

The fall wheat crop ers are already plan-nder and sow other s a serious one in scarcity of labor. I representative of agriculture for the that two-thirds

a fallure. EL NOR GAS NSES CHATHAM

nanufacturers of the nediate steps to avert ruige, which is antit of the action of the Board in cutting off to local industries. It deputation of the ower controller with he loss of the gas.

President Culver Says Other Directors Oppose Securing of Outside Capital.

ing the mine.

Mr .Culver so outlined the situation Confederation Life Tork April 16—On a further Ina of overations, confided, however, as peoguized leaders, today's stock as added 1 to 2 points to yesterday's trial advantage were short consumers. The advantage were short consumers to the property hardonious thruout, and provided the property hardonious thruout, and were the property hardonious thruout, and the other thruound the property hardonious thruous thruout hardonious thruout hardonious thruout hardonious thruo at the annual meeting of Beaver shareholders held in the Lumsden building yesterday. The procedings were entirely hardonious thruout, and Mr Culver emphasized the point that he and the other directors had agreed to disagree as to procedure respecting

Mr. Culver said that operations had not proceeded sufficiently far to enable him to state what the new body of Movement in Stock.

Mim to state what the new body of ore found on the No. 2 vein system of the Beaver meant to the mine, but the outlook was most encouraging.

The shareholders having approved a bylaw to increase the directorate from seven to eight members, the election of the following board was made unanimous: F. L. Culver, H. E.

Lake Shore was again the market leader in point of interest yesterday although the volume of dealings was not leader in point of interest yesterday although the volume of dealings was not leader. The stock ranged between 57 the stock ranged between 57 the other seven being re
Toronto sales.

Can. Locomotive Electric Development Penmans.

Rio Janeiro. 1st mort.

Steel Co. of Canada.

War Loan, 1925

War Loan, 1931

War Loan, 1937

TORONTO SALES

TORONTO SALES

Coment pr. 91 91 91 Bank Com. ...
Cement pr. ...
Dom. Steel ...
Maple L. ...
Monarch pr. ...
N.S. Car pr. ...

the scarcity of the stock was made those carried of the bid at the close to 58. It is reported that at the 400-foot level of the mine driffing has been carried on for 175 feet on an ore body seven feet wide which will run better than \$60 to the ton. It is generally known that remarkably rich ore is being opened up on the property, and the statement is made that the mill has lately been treating ore so high in gold values that the cyanide solution had to be changed three times in order to get the proper reduction results. Elitott-Kirland was firm at 'rom 39 to 38 mil Kirkland Lake unchanged at 23. The general list of Porcupine stocks presented a rather spotty appearance. Almong the firm Issues were Dome Lake, two points up at 25. Hollinger at 5.15 and Porcupine Crown at 15. while McIntyre showed a two points recession at 1.31, Newray was off 1-2 at 19 and West Dome was down to 13 again. Thompson-Krist at 9 and Ophir at 71-4 was at the lowest quotation in some time. Beaver was unaffected by the helding of the annual meeting, selling at 261-4. Mining Corporation was a shade firmer at 3.55.

LONDON STOCK MARKET

PROCESS TO CONVERT

WHEY INTO ALCOHOL

While McIntyre showed a total security for mine the security has a stately feed to for a case dender of the property and the statement is made that the mild has lately been made by the company of 51,000,000 and a quarter interest in the property of the sense of the patemator of a parent company of \$1,000,000. Mr. Jansen, the inventor, is to be retained by the company and the first of the patemator of a parent company of \$1,000,000. Mr. Jansen, the inventor, is to be retained by the company and the first of the patemator of a parent company of \$1,000,000. Mr. Jansen, the inventor, is to be retained by the company and the first of the patemator of the sense of the patema

halance remaining in the treasury, equal to about half a cent a share, will probably be distributed in a dividend declaration shortly.

IN MONTREAL MARKET

went to 161, afterwards yielding a point of the gain. Laurentide Power, after opening fractionally stronger at 54, lost a half point.

Shawinigan sold down to 112%. It closed at 114 yesterday. The street was inclined to be critical of Shawinigan's recent rise, which was considered suggestive of manipulation. Tram Power improved a point, selling today at 24%.

The most active stock of the steel group and of the whole market was Iron at 60% to 60 %. In Steel of Canada trading was less prominent, but it was fractionally stronger at 59% to 59%, against 59 yesterday.

Record of Yesterday's Markets

TORONTO STOCKS,

CKS,		STANDARD SIDER RAUMAN	1000
Asked.	Bid.	THE RESERVE OF THE PARTY OF THE	Bid
32	29	Gold-	水野線
	52	Apex	10%
141/2		Boston Creek	222
984	014	Davidson	104
35%	3514	Dome Lake	214
	481/2	Dome Mines8.40	8.10
	8414	Endorado 472	
17	16	Gold Reef	2 45 7
71%	6914		3.10
60	59	Inemiration 4%	25000
91		Homestake 4% Keora 10 Kirkiand Lake 122	343
42	41%	Kirkland Lake	-344
77	76%	Lake Shore	58
1021/2	1011/2	McIntyre 132 Moneta 8	130
139	1361/2	Moneta 191/2	19
	30	Porc. V. & N. T 20	16
75	68	Newray Mines	144
3.75	3.15	Porcuring Gold	F-21
3.45	24%	Porcupine Imperial 1%	1,
1441/4		Porcupine Vipond 21	18
50			
8.35	8.05	Preston	204
241/4	6014	Took Hughes 20	49
41	0074	Thompson-Krist	81 123
60	54	West Dome Con	36
76	751/4	Wasapika 38	20
	63	Silver—	83
95	94 91	Bailey 41/2	83
	39	Adanac Bailey 4½ Beavet 26½	26
43	96,7453	Chambers-Reriand	91
91/2	8	Coniagas	18
35	84	Crown Reserve 22 Gifford 3%	21,
8.55	8.40		3
34	\$26.40 PM	Hargraves 7% Hudson Bay 38	~ 71
771/4		Hudson Bay 36	35
75	731/2	Kenabeek Con.	1
.14.50	14.00	Kenabeek Con	53
11914	11734	McKinley-Darragh 41%	41
58	54	McKinley-Darragh 41% Mlning Corp. 3.60 Niplesing 8.90	3.55
	- 671/4	Nipissing 8.90	8.40
15	* 60.00	Ophir	91
50	•••	Right-of-Way	. 38
57		Provincial Ont 53	51
591/2	59	Silver Leaf	Mais.
90	89	Seneca-Superior 1	41. 200
72	65	Seneca-Superior	264
161/2	151/2	Wettlender 814	51
19	***	Trethewey	
50	481/2	Miscellaneous—	
48	17 7000	Vacuum Gas 7	5
-/ /	185	Silver—95%c.	
202	202,425,634,000	The transport the second controls	81376
	Y 184		1 3 6
210	***	STANDARD SALES.	100

148 Silver—
Beaver 26¼
Gt. North 3½
Hargraves 7¼
McKin, Dar. 42½
Min. Corp. 3.56
Ophir 7½
Provincial 52½
Timisk 27
Wettlaufer 5¼ 5½
Silver—95%c
Total sales—63,109

MINES ON CURB.

Supplied by Heron & Company.

Stock— Op. High. Low. Close. Sales.

Beil Tel. 130

Can. Car pfd. 72

Can. Car pfd. 72

Can. Cap pfd 30%

Can. Loco, pfd 84½

Can. S. S. cm 41½

Can. Car cm. 30½

Can. Car cm. 20½

Can. Car cm. 30½

Can. Car cm. 20½

NEW YORK STOCKS.

NEW YORK STOCKS.

J. P. Bickell & Co. Standard Bank.

Building New York stocks, as foll functuations in New York stocks, as foll functuations in the flow a good, steady demand for your flow, and the stocks, as foll functuations in New York stocks, as foll functuations in New York stocks, as foll functuations in New York stocks, as foll functuations in the flow a good, steady demand for your flow, and the stocks, as foll functuations in the flow a good, steady demand for your flow, and the stocks, as foll functuations in the flow as good, steady demand for your flow, and the flow in the flow as good, steady demand for your flow, and the flow flow in the flow of the standard stand Car Fdry. 78% 78% 77% 77% Chino 41% 78% 77% 77% Chino 41% 77% 77% Chino 41% 77% 66 66 66% Corn Prod. 36% 37% 36 36% 2 Crucible 62% 63% 62% 62% 62% 1 2 Distillers 48% 48% 46% 46% 30 3. N. Ore. 27% 27% 27% 27% 27% 1. ns. Cop. 47% 47% 47% 47% 47% 4. 1. ns. Cop. 47% 47% 47% 47% 2. 4. 1. Nickel 27% 28 27% 28 1. 2 mnecott 32% 32% 31% 32% 2. 1. 2 mnecott 32% 32% 31% 32% 2. 1. 2 mnecott 32% 36% 62% 62% 1. 2 mnecott 32% 36% 62% 62% 1. 10 c. Steel. 78% 79 78% 78% 62% 21% 1.0 c. Petrol. 94% 95 93% 93% 12.006 ml 29 29% 28% 28% 906 ml 29 29% 28% 28% 906 ml 25 25% 24% 25 25% 24% 25 25% 24% 25 25% 26% 58 58 780 prings. 52% 58% 58 58 780 prings. 52% 52% 53% 58 Miami 29 29¼ 28% 28% 906

Marine 25 25¼ 24¾ 25
do pref. 93 93% 92% 93½ 10,00f

Nevada Cons. 18%...

Pressed Steel 58½ 58½ 58 58 700

Ry Springs. 52½ 53¼ 52½ 53¾ 600

Rep. Steel 79 81 79 80 7,400

Rubber 53½ 53½ 53 53 300

Rubber 53½ 53½ 53 53 300

Smelting 77¼ 77½ 76% 77 2,200

Steel Fdries. 63

Studebaker 38¼ 38¼ 37% 37% 2,200

Steel Fdries. 63

Studebaker 38¼ 38¼ 37% 37% 6,200

Texas Oil 145 145 143 143 2,300

U. S. Steel. 90% 92½ 90½ 91¾ 91,900

do. pref. 109%

Utah Cep. 79 79 78¼ 78% 2,400

Westinghouse 40 40½ 39¼ 40 1,100

Willys-Over. 17% 17% 17% 17% 17% 1,000

Total sales, 357,400.

NEW YORK COTTON.

J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows:

IN LOCAL MARKET

ocks in General, However, Remain Steady—First War Loan is Firm.

traction, the total tailing to the set level in several weeks. The stamoy in New York following Monda by the selfect in making prospective ers more cautious, but there was an the narrow movements of yestay to suggest increased uneasi-

terday to suggest increased uneasiness.

Among the issues in which a slightly better tone was evident were Steel of Canada, Maple Leaf and Cement preferred. Steel of Canada was ¼ better at 59½, and Maple Leaf ¼ higher at 93½, but in the case of the latter the improvement was more clearly seen in the bid price, which advanced to 94, with 95 asked. Cement preferred was firm at 91. The weakest issue was Twin City, which sold at a low record of 48½, as against, 50 for the previous gale. The heaviness of Twin City is a reflection of the condition of traction companies in general Twin City is a reflection of the condition of traction companies in general, and the recent court decision against the legality of public service commissions granting the right to impose six-cent fares has not improved the situation. Dominion Iron, Monarch preferred, and N.S. Car preferred closed unchanged, and Steamships preferred was ¼ lower at 76%. Bank of Commerce again sold at the uninimum price of 185.

In the war loans, the feature was the firming up of the quotation for the first issue, which at 94% was % above Monday's figure. The second issue was ¼ lower, and the third unchanged.

The day's transactions: shares 177; war loans \$11,500.

BREAK FOLLOWED BY RECOVERY IN COTTON

Prominent Floor Broker is Forced to Announce His

New York, April 16.—Upon the opening of the New York cotton market today, at another severe decline in prices the failure of Gay L. Schiffer, one of the best known floor brokers on the exchange, was announced. It was said his liabilities were not large. Schiffer became a member of the exchange in 1893.

Initial prices today showed breaks of from 45 to 110 points. May opened at 28.50, July at 27.75 and October at 26.30.

Altho the market continued extreme-

cline in futures. Prices jumped 145 to 175 points from the lowest of the morning, carrying July to 28.88 and October to 27.75, representing a net gain of from \$7.25 to \$5.75 a bale as compared with yesterday's closing.

Montreal Produce Market

Montreal April 16.—A weaker feeling developed in the options market for oats today, and in sympathy there was a weakness in spot cash oats on the local market. Prices were reduced 1c per bushel, with No. 3 Canadian western and extra No. 1 feed quoted at \$1.04\% per bushel.

200 and sales were made of some law laws at 23c lots of 20-pound cheese and twins at 23c per pound, and "early made" two-pound cheese at 32c.

3,600 cheese at 32c.

4,600 cheese at 32c.

6,600 chees witra No. 1 feed, \$1.04\footnote{\frac{1}{2}}.

Flour—Nev standard spring wheat,

Flour—Cholest creamery, 526.

Cash prices: Oats—No. 2 Cw., 91%c;

Cash prices: Oats—No. 1 feed, 85%c; No. 2 feed, 81%c,

Barley—

May 3.365

AGAIN IN CHATHAM

Hospital in this city was this morn
the spring quarantined following the discovery of a case of smallpox. The patient was a young lady telephone operator

row of 2 cuse of smallpox. The patient was a young lady telephone operator

row of 2 cuse of smallpox. The potent was a young lady telephone operator

row of 2 cuse of smallpox. The potent was a young lady telephone operator

row of 2 cuse of smallpox. The potent was a young lady telephone operator

row of 2 cuse of smallpox. The potent was a young lady telephone operator

row of 2 c

152s. Clea. bellies, 14 to 16 lbs., 160s. Long clear middles, light, 28 to 34 lbs. Long clear middles, heavy, 35 to 40 lbs Long clear middles, neavy, so to 1898.

Short clear backs, 16 to 20 lbs., 1578.
Shoulders, squire, 11 to 13 lbs., 1288.
Lard prime western, in therees, 1498 6d;
America refined, pails, 1828; boxes, 1508.
Tallow, Australian in London, 728.
Turpentine spirits, 1258.
Resin, common, 548 6d.
Petroleum, refined, 18 6%d.
Linseed oil, 628.
Cottonseed oil, 628.
War kerosene, No. 2, 18 2%d.

HERON & CO. Members Toronto Stock Exchan

FOR SALE

TORONTO

MONTREAL

BROKERS

Standard Bank Building, Toronto

FOR SALE 40-ACRE GOLD CLAIM IN EBY TOWNSHIP, ADJOINING LUCKY BALDWIN GOLD MINE.

J. P. CANNON & CO.,

BROKERS
Members Standard Stock Exchange.
56 KING STREET WEST

TORONTO.

CROP CONDITIONS WEAKEN MARKET

Weather is Highly Favorable, and Corn and Oats Sell Off at Chicago.

day, chiefly owing to excelent crop conditions,
Corn closed heavy, %c to 2%c net lower, with May \$1.27, and July \$1.48% to \$1.47%. Oats lost it to 1%c to 1%c, and provisions 5c to 12%c to 15c.
General rains, which will give newly planted corn a good start and will put the soil thruout the main portion of the belt into fine shape for seeding, gave the bears in corn a decided advantage from the outset. Some of the authorities ascribed part of the weakness to unfavorable war news, but this view met with vigorous dissent. Hedging sales and likelihood that they would assume greater proportions attracted

on the exchange, was announced. It was said his liabilities were not large. Schiffer became a member of the exchange in 1893.

Initial prices today showed breaks of from 45 to 110 points. May opened at 28.50, July at 27.75 and October at 26.30.

Altho the market continued extremely nervous, a quick recovery followed, October selling up to 26.90.

At noon there was further excited covering on reports that southern spot holders had refused to follow the decline in futures. Prices jumped 145

Increased warehouse stocks pulled down provisions. PRIMARIES.

Yester, Last wk. Tr. ago. 187,000 112,000

CHICAGO MARKETS.

J. P. Bickell & Co. report the following prices on the Chicago Board of Trade: Open. High. Low. Close. Close.

Chatham, April 16—The ban on public school children attending the
schools of the city until they have
been vaccinated, which was removed
as a result of an agitation a few
days ago by a vote of three to two
metubers of the board of health, has
been put in effect again by the order
of Dr. T. L. McRichle, medical officer
of health as a result of the finding of
another case of smallpox in St.
Joseph's Hospital this morning.

Cobalt and STOCKS Private Wire to New York Curb Phone M. 3172 1504 ROYAL BANK BUILDING.

Chicago, April 16.—Pronounced weak-ness developed in the grain markets to-day, chiefly owing to excellent crop con-ditions. CHARTERED ACCOUNTANTS

> 807 LUMSDEN BUILDING WM. A. LEE & SON

LOUIS J. WEST & CO. MINING SECURITIES

J. P. CANNON & CO STOCK BROKERS

SE KING STREET W., TORONTO

SCHWAB TO DIRECT U. S. SHIPBUILDING

Corn—
Receipts ... 1,080,000 807,000 601,000 Shipments .. 638,000 755,000 440,000

Oats—
Receipts ... 1,228,000 1,363,000 901,000 Services of Great Steel Magnate Will Benefit United States.

Dulsory Vaccination
Again Enforced in Chatham
tham, April 16—The ban on pub-

EDWARD E. LAWSON & CO. STOCKS and BONDS

801-2 C.P.R. BUILDING - TORONTO

WEDNESDAY MORNING APRIL 17 1918

rt-Covering Having Run Its Course, Market Has a Weak Turn.

U. S. STEEL IS ACTIVE

Are Inclined to Be More Venturesome in Minor Specialties.

New York April 16.—On a further inrecognized leaders, today's stock

Ore Bodies Inspires Fresh

large. The stock ranged between 57 and 55, and while it closed at the latter figure for a net gain of five points the scarcity of the stock was made PROCESS TO CONVERT

LONDON STOCK MARKET London, April 16.—Money was plentiful today. Business was quiet, owing to the military developments. Transactions in discounts were small. On the stock market gilt-edged securities, especially consols, were firm, apparently owing to a short supply. Spanish 4's developed fresh strength, but later eased off. The mining shares received considerable attention, moving in favor of the holders. Cornigs, however, sold off on profit-tak-London, April 16.-Money was plen-

LIVERPOOL COTTON.

Closed weak
New contracts—April, 22.67; May, 22.38;
June, 22.13; July, 21.92; August, 21.72.
Old contracts (fixed prices)—April, 21.26; April and May, 21.18; May and June, 21.10; June and July, 21.02.

BEAVER TO FINANCE KIRKLAND PROPERTY

Altho President F. L. Culver of the Beaver Consolidated Mines, Limited, is personally in favor of expediting work on the company's Kirkland Lake property by disposing of an interest to outside capitalists, his fellow-directors desire that the company undertake its own financing, and this policy will be followed, tho it will mean loss of time in developing the mine.

nich, however, sold off on profit-taking. Elsewhere the market was quietSubstantial Advances Are Made Manitoba Wheat (In Store Fort William

Substantial Advances Are Made
Despite the Unfavorable

War News.

Montreal, April 16.—Pesetas, or exchange on Spain, sold at a premium approximating 60 per cent. in the local market today. The further advance in these remittances is attributed to an increased demand for bills on Madrd and Barcelona from London, Paris and South American centres.
The supply of Spanish bills here has steadily dwindled, presumably because of the reported unsettled conditions in Spain.

MONEY AND EXCHANGE.

Paris, April 16.—Trading was more active on the bourse today. Three per cent. rentes 59 francs 35 centimes for cash. Exchange on London 27 francs 16½ centimes. Five per centloan 83 francs 55 centimes
London, April 16.—Money 2½ per cent. three month bills 3 9-16 per cent. three month bills 3 9-16 per cent. The most active stock of the steed point, selling to day at 24½.

London, April 16.—Money 2½ per cent. three month bills 3 9-16 per cent. three month bills 3 9-16 per cent. The most active stock of the steed and the conditions in Spain.

London, April 16.—Money 2½ per cent. three month bills 3 9-16 per cent. The most active stock of the steed and the conditions in Spain.

London, April 16.—Money 2½ per cent. three month bills 3 9-16 per cent. Three

FOR LIBERTY LOAN. Washington, April 16.-Liberty Loan C.M.R. EARNINGS.

Canadian Northern Railway earnings for the second week of April amounted to \$332,600, an increase of \$351,900.

Washington, April 16.—Liberty Loan subscriptions amounting to \$806,465,-250 were reported today to the treasury from eleven of the twelve federal reserve districts. This is \$114.853,450 more than was reported last night, and includes most of Monday's subscriptions. No report has come from the Minneapolis district, where the selling campaign started yesterday.

Board of Trade

MONTREAL STOCK EXCHANGE.

TORONTO SALES.

Op. High, Low. Cl.
185 185 185 185
91 91 91 91 91
61 61 61 61 61
93% 93% 93% 93% 93%
80 80 80
34 24 34 34 34
7634 7634 7634 7634

Including 21/2c Tax).

War quality, \$10.70 Montreal, \$10.70 Toronto.

Militeed (Car Lots, Delivered, Montreal Freights, Bags included).

Bran, per ton, \$35.40.

Shorts, per ton, \$40.40.

Hay (Track, Toronto).

No. 1, per ton, \$17 to \$13; mixed, per ton, \$14 to \$16.

Straw (Track, Toronto).

Car lots per ton, \$8.50 to \$2.

Farmers' Market.

Fall wheat—Milling, \$2.14 per bushel, Goose wheat—\$2.10 to \$2.12 per bushel.

Barley—Malting, \$1.60 to \$1.62 per sushel.

Oats—98c to \$1 per bushel.

Buckwheat—\$1.85 per bushel.

Buckwheat—\$1.85 per bushel.

Rye—According to sample, nominal.

Hay—Timothy, \$20 to \$23 per ton; mixed and clover, \$18 to \$20 per ton.