

gage companies, \$5,719,774; British insurance companies investments, \$9,731,742; municipal bonds sold privately, \$10,000,000; industrial investments, \$22,500,000; land and timber investments, \$19,000,000; mining investments, \$56,315,500; Canadian public flotations in London, \$481,061,836. Railroad development has been financed from first to last by the British investor.

Investment of American Capital in Canada

United States capital at the beginning of last year was interested in the industrial development of Canada to the extent of at least two hundred and seventy-nine million dollars. The following figures represent approximately United States industrial investments in this country:—

175 companies, average capital \$600,000	\$105,000,000
United States inv'ts in B. C. mills & timber	58,000,000
United States inv'ts in B. C. mines	50,000,000
Land deals Alberta, etc.	20,000,000
U. S. inv'ts lumber, mines, in Alberta	5,000,000
Packing plants	5,000,000
Implement Distributing houses	6,575,000
Land deals, British Columbia	4,500,000
Municipal bonds sold privately	25,000,000
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	\$279,075,000

In addition Continental money has come here in large sums. No estimate of the amount however is attempted.