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FRIDAY MORNING SEPTEMBER 17 1915

VOL. XXXV.—No. 12,728

MAIN GERMAN ADVANCE HELD UP BY RUSSIANS

Sir Robert Borden Reviews His Trip to the Front --- Close Result in P.E.I. Election --- Federal Note Issue May Be Expanded Anglo-French Loan May Be Limited to Half a Billion

PROGRESSIVE NATIONAL FINANCING

HOW OUR GRAIN IS TO BE FINANCED NATIONAL CURRENCY AGAINST NATIONAL CREDIT THE BEST

By a Staff Reporter. OTTAWA, Sept. 16.—The minister of finance has satisfied himself that abundant facilities exist for the financing of the western crop movement without undue acceleration. If the grain is hurried to market it will be for reasons other than lack of credit accommodation which would enable the grain to be held and gradually sold over a considerable period. The banks are in a much stronger and more liquid position for the crop movement than they were a year ago. Their liquid assets according to the last return, aggregate nearly \$350,000,000, of which over \$50,000,000 is in gold and \$90,000,000 in Dominion notes. They have an authorized but as yet unused circulation of nearly \$50,000,000. Entirely new facilities will be available under the new Bank Act issue additional circulation against their gold. They may also under the Finance Act, 1914, obtain to any amount desired Dominion notes against grain bill, warehouse receipts or other securities. So far as cash resources and currency are concerned there are, therefore, available the most ample facilities. Both by official and personal interview the minister has taken up the matter with the banks during the past month, and is satisfied that the duties devolving upon the banks towards the crop situation will be amply and readily met. A recent amendment to the Bank Act providing that the banks may take security upon grain remaining in the possession of farmers is expected to be of assistance. To facilitate advances by the government, the minister will arrange that the assistant receiver-general's office in Winnipeg will take and deal with, from time to time grain bills, warehouse receipts and other collateral, upon which advances in Dominion notes will be made to the banks. Notes Against London Gold. During the past few weeks exchange conditions have been such that it has not been possible for the Dominion to draw upon its sterling balances in London to meet the government's heavy war expenditure in Canada. Should such conditions prevail in the future as will make transfers to Canada unduly expensive it is probable that to meet the situation the minister may issue Dominion notes against gold held for account of the receiver-general in London. Such a policy would be precisely in accordance with that followed by the Bank of England last year, when exchange conditions were reversed, in accepting as part of its gold reserves gold delivered at Ottawa for its account. The minister will not arise for some time yet, as on the Canadian authorities for bottoms sufficient to carry the grain across the ocean; but we have Sir Robert Borden's word that this will be looked after as

OVERTHROW TURK PATROLS IN CAUCASIAN REGION

Cannonading Reported on Road to Olti, Rifle Firing in Coast Region.

PETROGRAD, Sept. 16, via London, Sept. 17, 3:08 a.m.—The official communication concerning the fighting in the Caucasus issued today, says: "There has been rifle firing in the coast region. In the direction of Olti there has been cannonading at the village of Khistapoor. In the direction of Doussars our patrols have overthrown those of the enemy who reached Epeghash."

"On the remainder of the front the situation is stationary."

SEVERE BRITISH LOSSES IN GALLIOLI FIGHTING

Nearly Eighty Thousand Men Have Been Killed or Wounded.

LONDON, Sept. 16.—British losses at the Dardanelles to date total 79,238 in killed and wounded. Under-Secretary for War Tennant announced in the house of commons this afternoon. These losses were divided as follows: Officers: 1120 killed or died of wounds; 2371 wounded. Men: 16,478 killed or died of their wounds; 59,295 wounded.

MATHESON HAD CLOSE FIGHT IN PRINCE EDWARD

Conservative Ministry Returned With Majority of Only Four Seats.

CHARLOTTETOWN, P. E. I., Sept. 16.—The Matheson government had a close call today, a majority of 26 in 1912 being reduced to a bare working majority of 4. Complete results give 17 Conservatives and 13 Liberals. The commissioner of public works, Hon. James McNeill, had a majority of only six in Summerside and a recount may possibly change the result, as it is stated that a number of spoiled ballots have been counted in.

Premier Matheson and his colleague had good majorities, but Speaker Wyatt was defeated by 32 votes, and two members of the executive, L. L. Jenkins and the credit minister, Hon. Rogers, the Liberal leader, in Charlottetown, Paton and Jenkins, Conservatives, won out by 30, and 35 majority, respectively. In 1912, the government majorities were 1063 and 369. Motor Car an Issue.

In the House of Queen's, Chandler of Charlottetown, who took the anti-automobile pledge, was defeated by the activity of certain members of the automobile association by a majority of 14. In other districts the agitation against the automobiles assisted the Liberals, but dissatisfaction against the general policy of the government, especially among the farmers, was the main cause of the greatly reduced Conservative majority.

Princed County went solidly Liberal, returning Benjamin Gallant, Saunders, Dennis, A. E. McLean, Bell, Lea and Howatt; the following majorities respectively, 12, 243, 203, 53, 81, 150 and 82. The Conservatives, Dalton, Arsenault and McNeill had majorities of 42, 103, and 6 respectively.

Liberals Carried Queens. Queen's County, which returned 10 Conservatives in 1912 with large majorities, returned four Liberals today.

In King's County, Hon. Murdoch McKinnon, commissioner of agriculture, had only 7 votes to spare.

ALL THAT'S NEW AND BEST IN MEN'S HATS IS SHOWN AT DINEENS.

This will be a real big day of hat selling at 140 Yonge street. Every new fall style is represented in the showing, and all are unusually good value. The best makers in England, Canada, and the States help to make this assemblage the biggest and most representative that has ever been presented to the people of this city and district. Raincoats and fall overcoats are selling freely, and it would be well to scrutinize the displays. This will be a day of remarkable doings at Dineen's, for the display of new fall styles in hats for men is really great.

HALF A BILLION MAY BE LIMIT OF ALLIES' LOAN

American Financiers Reported Unwilling to Go Beyond That Amount.

NEW YORK, Sept. 16.—The proposed billion dollar loan to Great Britain and France shrivelled today, in the gossip of Wall street, to half its previous size.

Five hundred million dollars was the sum set as the amount which American financiers would lend. This figure seemed to be uniform in half a dozen or more reports current in the financial section. At least one financier in close touch with the situation was quoted as saying that this sum would be loaned. The commission itself and its American financial aides had nothing to say as to this phase.

Change in Situation. In some manner unknown tonight, the situation was different from the situation of yesterday. There was an almost unanimous opinion among bankers whose views could be obtained that a billion dollars was not needed, and that in naming this vast sum at the outset the commission sought to place itself in an advantageous trading position.

Here is the way some financial authorities regarded the situation: The commission asked for a billion dollars. It did not expect to get the full amount. To this request, bankers would naturally make a counter offer—say half a billion. There would then follow a series of parleys. The commission would reduce the amount by \$50,000,000 to \$100,000,000, and the American bankers would add a few hundreds of millions to their previous offer. After a period of negotiations (Continued on Page 7, Column 1).

JUSTICE IS ASSURED MUNITION WORKERS

Committee Will Take Steps to Lessen Strain Endured in Plants.

LONDON, Sept. 16.—David Lloyd George, the British munitions minister, has appointed a committee "to consider and advise on questions of industrial fatigue, hours of labor and other matters affecting the health and physical efficiency of workers in munitions factories and workshops."

The committee appointed by Mr. Lloyd George numbers seven. Sir George Newman, chief medical officer of the board of education, will be the chairman or the committee, which will be composed of, in addition to Sir Thomas Barlow, physician extraordinary to King George; Dr. Arthur Edworthy, returned four Liberals today.

In King's County, Hon. Murdoch McKinnon, commissioner of agriculture, had only 7 votes to spare.

THREAT BY LABORITE TO TIE UP RAILWAYS

Thomas Says Adoption of Conscription Will Mean Industrial Revolution.

LONDON, Sept. 16, 6:50 p.m.—During the discussion in the house of commons this afternoon, James Henry Thomas, laborite, and assistant general secretary of the Amalgamated Society of Railway Servants, declared that every lodge of the railway union had informed the executive committee that on the introduction of conscription the men would stop work.

"If the conscriptionists want an industrial revolution," he said, "let them proceed with their agitation."

WELL, WHAT DO YOU KNOW ABOUT THIS?

New York World Suggests That Canada Be Put Up For Security on Loan.

SPECIAL TO THE TORONTO WORLD. NEW YORK, Sept. 17.—The World this morning says: "It takes Wall street to bring the Anglo-French loan proposition down to brass tacks."

"Let England put up Canada as collateral," a financier of this city remarked—(he probably lit a cigar as he said it)—"then we'll talk business with her."

"And this ought to tickle us even as it takes our breath away. Why not? The World, it is true, never yet saw a dominion of over three million and a half square miles and 7,000,000 population deposited as security for a 'little' accommodation."

"We are not prepared to say it could be done. But if Wall street looks into the matter and thinks it feasible, what better assurance do we want? We are familiar with it. It lies close by, where we can watch it. Suppose the idea is unheard of, so are others to which civilization has had of late to adjust itself."

"By all means ask England to give our bankers a mortgage on Canada. The worst came to worst, it would be the easiest ever to foreclose."

CZAR'S ADVANCE SOUTH THROWS OUT FOE'S PLANS

Russian Stroke in Galicia and Southeast Poland Surprises Germans.

LONDON, Sept. 16.—Stern battles are being fought all along the eastern front from Riga to the Roumanian border, and while the Germans continue to advance slowly in the north and centre, the Russians in the south are repeating their successes against the Austro-German armies, which are now being driven back across the River Stripa in Galicia and have been forced to retire westward, north of the Galician frontier.

While these Russian victories naturally are welcomed in Russia and the allied countries as an evidence that the Russian armies are still able to take the offensive when well supplied with ammunition, there is no inclination to exaggerate their importance. The engagements, however, keep the Austro-Germans busy and make it imperative to send reinforcements southward, which could be used to better advantage in the north where operations of much greater moment are being directed by Field Marshal Von Hindenburg.

Not Yet in Line. This general, who began his offensive against the Vilna-Dvinsk railway a week ago, has not yet established himself on the line. His cavalry, which did reach it, has been driven back. Nevertheless, he has driven the Russians across the Dvina River, north of Dvinsk, placing that city in

(Continued on Page 2, Column 2).

BORDEAU MOVED DEEPLY BY HIS VISIT TO FRONT

Everywhere He Found Canadian Troops Held in Greatest Respect.

OTTAWA, Sept. 16.—In a review of his experiences and impressions gained during his recent important visit to Great Britain and the battlefields of France and Belgium, given before a gathering of hundreds of members of the Ottawa Canadian Club this afternoon at a luncheon in the Chateau Laurier, Sir Robert L. Borden expressed his pride in what the Canadian troops have done for the Dominion and the empire at the front, in the splendid spirit shown by the Canadians at Shorncliffe and the wounded in the different hospitals of the old country and France, in what the British navy has done and is still doing to keep the seas open for commerce, of confidence, that victory is assured to the arms of the allies.

Canadians' Fine Showing. Speaking of the great review of 17,000 Canadians at Shorncliffe, he said: "An officer of Lord Kitchener's staff—Sir Archibald Murray—took me, as we rode away from the camp, that he had seen over 400,000 troops of the new British army under review, but he had not seen such a fine body of men as the Canadians who had just passed before him that day."

Continuing, Sir Robert said that later he was given an opportunity to visit France. On arrival on French soil he and his party were met by French officers. From Boulogne he went to visit a cemetery where some of the Canadian officers who had fallen in battle were buried. He planted seeds of Canadian maple trees on the graves of the late Major J. S. Ward, P.C.M.L.I., Capt. Gerald Munts, 3rd Canadian Infantry; Capt. A. S. Allen, 5th Canadian Infantry; Lieut. F. W. Campbell, 1st Canadian Infantry, and Lieut. S. A. Reddock, 3rd Canadian Infantry.

Ypres Vast Cemetery. Next the trip extended to the headquarters of Gen. French. Then the visitors went to Hill 60, behind the City of Ypres, which is of special interest to Canadians.

"I do not think that any Canadian, or indeed, any Briton or Frenchman," said the premier, "could look upon that valley without being greatly moved. In the country toward which we looked, around Ypres, and to the right and left of Ypres, away to Messines in the right, and another town on the left which limited our vision, we were told that at least 100,000 men, perhaps 150,000 men, had fallen and found their graves since the commencement of this war."

"I have spoken of Britons and Frenchmen being moved in looking down upon that valley. I hope there will never come the day when any Canadian can look down upon it without feelings of emotion. While we realized that altho the history with regard to their achievements has perhaps been more fully told than the story of the achievements of any British troops during the war, still we realize that it has not been completely told—that perhaps it has not been half told. Picture to yourself for a moment the condition. The Turks and Algerians, who were holding that line next to the Canadians, believed verily that the deluge which came upon them had really come from the lower regions, from hell itself."

No one who has not been thru the hospital can realize the effect of that awful gas attack.

Stood Supreme Test. "Then was the time when the test came to the Canadian troops, men taken, mark you, from the civil avocations of life and having had no previous experience of war. Then came a test to them such as perhaps has never been applied to any troops in the world before. And to those who prophesied that our race was decaying, let me point to the fact that the Canadians stood firm, not for hours, but for days. Men lay down in agony under the action which was poured upon them, but they did not retire, they held on; and from those who are best qualified to judge, from the military commanders of the British and French forces, from Lord Kitchener himself, from the King, from the president of the French Republic, I have heard but one word as to what the Canadians

(Continued on Page 2, Column 3).

TWO BABIES WERE DROWNED IN BAY

Fell Into Water While Playing With a Baby Carriage.

Playing around the waterfront at the foot of Bathurst street about noon yesterday, Marie Maroney, aged two years, and Teresa Pare, aged six, both of 607 West Wellington street, fell into the bay and were found floating in the water over an hour afterwards. The two children were playmates, and with a doll carriage were amusing themselves in the vicinity of the National Yacht Club property.

The caretaker of the club told the police that he saw the children playing around there at noon and that for a short time they claimed his attention. Then he lost sight of them and forgot about the incident until he learned that they had fallen into the water.

The supposition of the police is that the smaller child slipped in and that the older girl was thrown into the water while endeavoring to save her small companion. It was not until 2 o'clock that a woman noticed the bodies floating in the western bay at the foot of Bathurst street.

They were taken to the morgue and were identified a short time afterwards by their parents. The chief coroner was notified and decided that an inquest was not necessary.

TURKS CLAIM SUCCESS IN A SURPRISE ATTACK

Dispersal of Enemy Forces Near Anafarta Reported by Constantinople.

CONSTANTINOPLE, Sept. 16.—The following statement on operations in the Dardanelles was issued today by the Turkish war office: "Near Anafarta, on the night of the 14th, our troops, by a bold surprise, succeeded in dispersing enemy forces."

"Near Seddul-Bahr, we prevented the enemy from throwing up zig-zag trenches by bombarding the troops engaged in the work. On the same night our artillery silenced enemy batteries."

"Near Seddul-Bahr, we prevented the enemy from throwing up zig-zag trenches by bombarding the troops engaged in the work. On the same night our artillery silenced enemy batteries."

"On the 13th, our straits batteries successfully bombarded enemy troops near Cape Helles, the landing place at Teko Burnu and hostile batteries at Hisarlik. A battery at Hisarlik was silenced. On the 14th our straits batteries dispersed an enemy battery near the landing place at Seddul-Bahr."

OTTAWA IS AWAITING NEWS OF STEFANSSON

Messages on Way to Government From Nome, Alaska.

OTTAWA, Friday, Sept. 17.—It was stated here early this morning that a message was on its way to the government from the Stefansson expedition by way of Nome, Alaska. Receipt of the despatch is being anxiously awaited by officials here and hopes that it may contain news of the safety of the young explorer sent north by the government are entertained.

KOWKASH DISTRICT FULL OF PROMISE

Prospectors Believe Large Quartz Beds Exist Below Surface.

Special to The Toronto World. COCHRANE, Sept. 16.—Men who have returned from the Kowkash gold field are today confident that the whole district is full of promise as a gold mining camp. The discovery of a new vein 15 miles from the King Dods property is taken as a strong indication that ore-bearing quartz underlies the entire district for miles around. The chief difficulty in the way of immediate discoveries of large extent is that the rock exists some distance below the surface in most of the district. For this reason considerable strips of the earth's surface, which geologic knowledge affirm that the prospects are good, that the bulk of the formation contains gold-bearing ore in payable quantities, and rumors of the unearthing of other samples near Kowkash are rife, but owing to the distance from here it is difficult to secure immediate positive confirmation.

Men continue to proceed to the camp over the National Transcontinental, which is also forwarding considerable quantities of supplies for the maintenance of prospectors, who are just beginning to make extensive investigations.

It is more and more realized that to do justice to the district considerable spade work is necessary.

Table with 2 columns: Item and Price. Includes items like '12 1/2', '16', '20', '25', '30', '35', '40', '45', '50', '55', '60', '65', '70', '75', '80', '85', '90', '95', '1.00', '1.10', '1.20', '1.30', '1.40', '1.50', '1.60', '1.70', '1.80', '1.90', '2.00', '2.10', '2.20', '2.30', '2.40', '2.50', '2.60', '2.70', '2.80', '2.90', '3.00', '3.10', '3.20', '3.30', '3.40', '3.50', '3.60', '3.70', '3.80', '3.90', '4.00', '4.10', '4.20', '4.30', '4.40', '4.50', '4.60', '4.70', '4.80', '4.90', '5.00', '5.10', '5.20', '5.30', '5.40', '5.50', '5.60', '5.70', '5.80', '5.90', '6.00', '6.10', '6.20', '6.30', '6.40', '6.50', '6.60', '6.70', '6.80', '6.90', '7.00', '7.10', '7.20', '7.30', '7.40', '7.50', '7.60', '7.70', '7.80', '7.90', '8.00', '8.10', '8.20', '8.30', '8.40', '8.50', '8.60', '8.70', '8.80', '8.90', '9.00', '9.10', '9.20', '9.30', '9.40', '9.50', '9.60', '9.70', '9.80', '9.90', '10.00', '10.10', '10.20', '10.30', '10.40', '10.50', '10.60', '10.70', '10.80', '10.90', '11.00', '11.10', '11.20', '11.30', '11.40', '11.50', 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