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(1) For the purposes of this section, where the property of a specified personal corporation is transferred to or otherwise acquired by another specified personal corporation, the date of the first corporation shall be deemed to have transferred to the second corporation the property that they or persons who they or persons who have transferred to the first corporation.

(2) Where a part of the income for the 1972 taxation year of a specified personal corporation is required by subsection (3) to be included in computing the income of a taxpayer for a taxation year, the taxpayer shall be deemed to have received at the end of the corporation's 1972 taxation year, the amount of the proportion of the net so required to be included that

(a) the amount is any, for which the taxpayer is liable, dividends received by the specified personal corporation in its 1972 taxation year from taxable Canadian corporations, and

(b) the amount is the proportion of the net so required to be included for the purpose of computing the 1972 taxation year, to the extent that they may reasonably be regarded as having been made or received for the purpose of saving from taxation.

(3) The income of the specified personal corporation for its 1972 taxation year

(1) Where a part of the income for the 1972 taxation year of a specified personal corporation is required by subsection (2) to be included in computing the income of a taxpayer for a taxation year, the taxpayer shall, for the purpose of section 126 of the Income Tax Act, be deemed to have received at the end of the year, other than income from a business, from services in a foreign country, equal to the proportion of the net so required to be included that

(2) Any part of the income for the 1972 taxation year of a specified personal corporation that is required by subsection (3) to be included in computing the income of a taxpayer for a taxation year, shall be deemed to have been received by the taxpayer at the end of the year, other than income from a business, from services in a foreign country, equal to the proportion of the net so required to be included that

(3) The income of the specified personal corporation for its 1972 taxation year shall be deemed to have been received by the taxpayer at the end of the year, other than income from a business, from services in a foreign country, equal to the proportion of the net so required to be included that

(4) The income of the specified personal corporation for its 1972 taxation year shall be deemed to have been received by the taxpayer at the end of the year, other than income from a business, from services in a foreign country, equal to the proportion of the net so required to be included that

(5) The income of the specified personal corporation for its 1972 taxation year shall be deemed to have been received by the taxpayer at the end of the year, other than income from a business, from services in a foreign country, equal to the proportion of the net so required to be included that

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