

Mr. McGEER: I have examined them, and there are no details in them of the charges.

Mr. FINLAYSON: No, but there are details of the expenses incurred under fairly detailed headings.

Mr. McGEER: I understand that. There is no statement filed by the company of the actual charges that they have made on respective loans. I am informed by members of the committee here that no such statement has as yet been given to this committee.

Mr. FINLAYSON: Mr. Reid will give it. I am sure he has given it before.

Hon. Mr. STEVENS: I do not think that has been done. I am quite sure such a statement has not been given.

Mr. WALKER: If Mr. McGeer means the charge per loan broken down per loan, that has not been given and cannot be given.

The CHAIRMAN: It can't be given.

Hon. Mr. LAWSON: Do you mean that you want them to give that on 7,000 loans; are you asking for that detail with respect to 7,000 loans?

Mr. McGEER: I think the committee should have it if it wants to deal intelligently with this thing. I think this company should produce from their own books a statement of the loans which they have made, and give to this committee the details of the charges they have made; not an estimate made by Mr. Reid as to what is commonly done, or what might be done, or what can be done; but take a \$50.00, a \$100.00 loan, a \$150.00 loan, a \$200.00 loan, a \$300.00 loan, a \$350.00 loan, a \$400.00 loan and a \$500.00 loan. We ought to have an analysis of the loans on record in their own books; naturally they have that record, and this committee surely should be entitled to have a record of loans actually made so that this committee can know what it is doing and what is going on.

Mr. WALKER: My client has put all that in the evidence, Mr. Chairman.

Mr. McGEER: Would you mind giving me the reference and letting me see it.

Mr. MARTIN: The clerk has gone up to get the evidence. I think you should read it.

Mr. WALKER: And a record of the charges broken down by loans showing the charges that have been made with respect to each loan in each of the different brackets has been given.

Mr. McGEER: As a generalization, but what I have asked for is something different. I want the actual loans taken out of the books of the company showing the actual charges made by the company to an actual borrower.

Hon. Mr. STEVENS: Hear, hear.

Mr. McGEER: And that has never been given in evidence to this committee, and I would like that.

Mr. WALKER: The evidence was on that Mr. McGeer, and it was sworn to by Mr. Reid, and if you had heard his evidence I think you would have perhaps come to the same conclusion that the others of the committee came to.

Hon. Mr. STEVENS: Mr. McGeer is doing just what I tried to do a little while ago, and Mr. Reid could not remember, he could not make an estimate, he could not do this and he could not do that; of course, he gave his evidence as well as he could. But Mr. McGeer has put his finger on the spot; we have not had a single title of evidence showing actually how this company applies this charter in the conduct of its business.

Mr. McGEER: For instance, I have a very different opinion as to the interpretation of this law than has the inspector, and apparently others. I do not think that this law was ever intended to allow a greater charge than 7 per cent.

[Mr. Arthur P. Reid.]