THE SENATE OF CANADA

BILL S-17.

An Act to incorporate Export Finance Corporation of Canada.

Preamble.

WHEREAS the persons hereinafter named have by their petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts 5. as follows:-

Incorporation.

1. Clement Tremblay, executive, of Lachute Mills, in the province of Quebec, Thomas Edwin Hays, executive, of Oakville, in the province of Ontario, and Stanley Stanger, executive, of the town of Hampstead, in the said province 10 of Quebec, together with such persons as may become shareholders in the corporation, are hereby incorporated under the name of Export Finance Corporation of Canada, hereinafter called "the Corporation".

name.

- First. directors.
- 2. The persons named in section 1 of this Act shall be the 15 first directors of the Corporation.

Capital

3. The capital stock of the Corporation shall consist of ten million shares of the par value of five dollars each.

Head office.

4. (1) The head office of the Corporation shall be in the city of Montreal, in the province of Quebec, which head 20 office shall be the domicile of the Corporation in Canada; and the Corporation may establish such other offices and agencies elsewhere within or without Canada as it deems expedient.