**NEW YORK STOCKS** 

67% 70% 67% 68% 13,600

al. Cop. 741/4 75 741/8 747/8 As. Ch. 551/2 551/

Money .... 2 2 17% 17% Total sales, 245,400.

Ames Hold 14

Bell Tel. 151

Brazilian 81½ 81¾ 81¾ 81¾ 81¾

Brazilian 81½ 81¾ 81¾ 81¾ 81¾

C. Cem. pf. 91 91 90¾ 91

Can. Pac. 205½ 206½ 205½ 206½

Det. Ry. 71¾

D. Coal pf. 103½

D. Iron pf. 90½

D. Bil. Cp. 31¾ 31¾ 31¾ 31¾

D. Textile 82

Hillcrest pf. 88 88¼ 88 88¼

Lauren. 186½ 187 186½ 1867%

do. new 182

Macdonald. 17

Mt. Power. 225½ 226 225½ 226

Mt. Cot. pf. 101

N. S. Steel. 76

Ogilvie pf. 113

Ot. L. & P. 150½

do. rights. 11¾ 13 11½

Pen., pref. 84

R. & O. 163½ 1033½ 103 103

Shawin. 137½ 1371½ 137 137½

Gornter Ry. 139

Gornmerce. 210

Cammerce... 210

Melsons 300

Bell Tel. 99

Can. Cem. 97

Can. Car. 1061

D. Iron. 85

Lauren. 102

Sher. Wms. 10116

EUROPEAN BOURSES.

BERLIN, March 17.—Frading was quic

on the bourse today. Exchange on Lodon. 20 marks 43 pfennigs for cheque money, 2% per cent.; private rate of dicount, 31% per cent.

CONSOLS ARE LOWER.

Consols are % lower, closing yesterday at 751% for money and at 751% for ac-

MANAGEMENT OF THE PARTY OF THE

parts as on the bourse today. Three per cent rentess 87 francs 45 centimes for the account: exchange on London, 25 francs 18 to 14 of discount, 22 per cent.

MONTREAL STOCKS

s Hold. 14 Tel... 151

-Banks -

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THE STOCK MARKETS

TORONTO STOCKS

95½ 30½ 31½ 31½ 32

02½ 105 15½ 16 105½ 129½ 130 106

12
40
Amal. Cop.
Am. As. Ch.
Am. As. Ch.
Amer. Can.
do. rd.
Am. Cot. Oil.
Am. Cot. Oil.
Am. Ice Sec.
Am. Lin.
33
Am. Loco.
Am. Sugar.
Am. Sugar.
40
Am. T. & T.
40
Am. T. & T.
Am. Tob.
Am. Wool.
Anaconda

189

do. prejerred 190 ...

Can. Bread com. 30 29% do. preferred 92 91

Can. Cem. com. 30½ ...

Can. Cem. com. 30½ ...

Can. Loco. pref. 90

C. P. R. ... 205½ 205

City Dairy pref. 100

Consumers' Gas. ... 173

Detroit United 72

Commerce 211½

Dominion 232 231 232

Hamilton 203¼ 205

Imperial 214½ 214

| Dominion | 232 | 231 | 232 | 234 | 235 | Hamilton | 214½ | 205 | 203¼ | 205 | 214 | 205 | 214 | 205 | 214 | 205 | 214 | 215 | 214 | 211 | 211 | 211 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205

Canada Bread ... 9514 95 9514 Dom. Canners ... 9914 Electric Devel ... 92 ...

TORONTO SALES.

Op. High. Low. Close. Sales. 3014 30 % 3014 305 225 8114 81% 8114 814 1,204

95 31½ 31½ 31½ 31½ 31½ 63½ 84 84½ 84 84 68%

do. pref... 97 9714 97 97 Monarch pf. 8012 3614 85 85 Pac. Burt... 2014

Rogers .... 130 ... Twin City. 106 106 105% 105%

Loan, Trust, Etc.

MONEY AND EXCHANGE.

Dom. Canners .... Electric Devel. ...

## **LOCAL SITUATION** IS UNALTERED

No Significant Changes in the Report of Favorable Decision Prices in the Market on Tuesday.

LONDON

C. P. R. and Brazilian Are Gains of From One to Two Firmer on English Exchange Quotations.

There was no change in the local market situation yesterday. Price changes conveyed no special signin-cance and the volume of business was light. No news came to hand to influence prices and any weakness was due to an overplus of liquidation and absence of public buying.

London was up slightly for C. P. R. and Brazilian followed in a half-hearted way. The latter rallied a fraction in this market, but there was no snap to the trading.

Twin City received good support and there was some demand for Toronto Rails somewhat below the sellers' price.

Mackey was rold to special significant contents and the sellers' price.

Mackay was sold to some extent early, but with offerings out of the way the bid price was raised 1-4 of a

Nipissing weakened a little on the dividend announcement, but not sufficient to show much dissatisfaction.

The market closed dull and without

# MONTREAL STOCKS MADE FAIR RALLY

C. P. R. and Power Were Among Leaders in Upturn -Richelieu Was Heavy.

MONTREAL, March 17.—There were slightly higher prices for the internationals today and New York later has a fair rally. Following the lead has a fair rally. thus furnished local stocks made som slight improvement and prices generally finished at a recovery from the icsses sustained in the downward turn of the market on Monday. The movement of the market as a whole continued narrow and under the constantly varying moode of London and New York there is little to indicate any definite trend and less on which to form an opinion as to the immediate future of the market. C. P. R., which closed heavy at 203 7-8 on Monday rather of the market. C. P. R., which closed heavy at 204 7-8 on Monday, railied to as high as 206 and closed there in the local market, with a net gain of 1 3-8 for the day. Brazilian followed the improvement in C. P. R. besitatingly, rising 1/4 to 813/4 early in the day, falling later to 81 3-8 and closing 81 5-8, or only 1-8 up from Monday. Power, however, rallied easily, going to 228 from 2251/4 in the last sale the previous day and closing 226 3-8 bid. Laurentide improved small fraction to 186 7-8, and finished that price bid. Iron opened a small fraction lower at 31 3-8, eased off to 211/4 but closed 211/ fraction lower at 31 3-8, eased off to 311/4, but closed 311/4, or 14 higher. Shawinigan recovered 1/4 to 1371/2, and Toronto Railway sold 1 higher at 139. Richelieu was the one conspicuous-ly heavy stock in the market, falling to 193 as compared with last sale quota-tion of 103 7-8 the previous day, and finishing at the low. Stock was offer-ing at 103 at the close against 103%

Banks were quiet. In bonds the one feature was provided by a 3-point drop to 85 in Iron, which closed weak, offered at 851/4 asked, 85 bid.

Op High. Low. Cl. Sales,

STANDARD SALES.

Chambers ... 181/2 20 181/2 20 Tork, Oht. 445 5 4 5 2,006
Apex . 35, 35, 35, 35, 5,506
Dome Ex. 415 . 600
Dome L. 45 47 45 45 17,900
Dome M. 14.25 14.25 14.00 14.00
Foley . 35 40 35 40 3,350
Gold Recf. 3 . 5,900
Porcupines— . 5,900 .... 17 171/2 17 171/4 6,700 \$14 884 816 81/2 3,000 Gold .. 1284 13 1284 13

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3½ 3½ 3½ 3% 3% 18,500

Your funds deposited in our Guaranteed Mortgage Investments for a term of five years net you 5 per cent. Interest. Or if you wish to negotiate a mortgage or buy municipal or any highclass bonds, we offer the assistance of years of specialized experience in investments.

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COMPANY, LIMITED, 43-45 King Street West, TORONTO, ONT. James J. Warren. E. B. Stockdale. President, General Manager.

# STRONGER TONE IN **NEW YORK STOCKS**

in Railway Rates Case Freely Circulated.

UP MARKET WAS OVERSOLD

Points in Many Issues.

NEW YORK. March 17.—A stronger tone pervaded the dealings in stocks today. When trading began there was nothing in the narrow, uncertain fluctuations to indicate that the market would break away from the monotony of recent colorless sessions. During the day no change occurred in the general situation of sufficient importance to suggest a general rise in prices; nevertheless, there was a broad upward movement. Gains of one to two points were attained by many of the representative issues.

The street was filled with bullish rumors, most of them obviously without authentic basis. Two of these rumors, which found widest circulation, were to the effect that a decision in the railroad rates case favorable to the roads would be announced shortly, and that an important change for the better in the Mexican situation was at hand. These reports were cited in explanation of the rise in quotations. While they influenced stocks to some extent, the movement appeared to be due more directly to the strong technical position. The market had become oversold, owing to bearish efforts of the last few days, which failed to bring out long stock, and traders found it comparatively easy to run up prices on the shorts.

New Haven was weak at the opening, but rose three points from its low price on President Wilson's intimation that satisfactory progress was being made toward settlement of the company's negotiations with the government. Kansas and Texas preferred again developed pronounced weakness, selling off nearly four points to 42%, the lowest since 1904. It recovered half its loss on the strength of official assurances that there was apparently no reason why the next dividend payment ishould not be made. Rumely shares were strengthened somewhat by the announcement of arrangements for extension of the company's note issue. Copper shares were benefited by the rise in the metal market abroad, and reports of increased local consumption. Dom. Canners 634

do. preferred ...
D. I. S. Steel pref.
Dom. Steel Corp. 314
Dom. Telegraph.
Duluth - Superior 65
Elec. Dev. pref. 80
Macdonald ...
Mackay com. ... 85
Go preferred

The bond market was irregular. NEW YORK COTTON.

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, Toronto, report the following fluctuations on the New York Cotton Exchange: 

PRICE OF SILVER In London, bar silver closed unchanged at 26 13 16d per ounce.

The New York price was 58%c.

TORONTO CURB. Op. High, Low. Cl. Sales. Chambers 19½ 2,000
Chambers 19½ 2,000
Peterson L. 242¼ 42¼ 42 42 5,000
Pleraurum 46 100
Preston 2 200
Rt. of Way. 5 1,000
Wettlaufer 6½ 6% 6½ 6% 3,000
C. Smelters. 103

NEW YORK CURB. Quotations and transactions New York curb, reported by Ericksen
Perkins & Co. (J. G. Beaty) :
—Close—

Dome Mines ...... 14 Foley - O'Brien ..... 20 

MINING QUOTATIONS, Standard, Buy Dom. Steel.
Dul. Sup.
Mackay
do. pref.
Buy do. pref.

Cobalt stocks : Balley 4% Beaver Consolidated .... 315 Beaver Consoluated 1.50
Buffalo 1.50
Chambers Ferland 21
City of Cobalt 21
Cobalt Lake 70
Cobalt Sala Conlagas 8.20
Crown Reserve 1.92
Foster 9

Hudson Bay 80,00

Kerr Lake 4,68

La Rose 1,65

McKinley Dar. Savage, 90

Nipissing 6,28

Ophir

Otisse 114

421 Can, Land .. Celonial ... 81 H. & E. Rts 50 Right-of-Way 51/2 Sencea Superior 3.50 Can. Bread. 95 9518 95 9518 \$2,300 rethewey

Vettlaufer

Tork Ont. 

nited Porcupine ......

West Dome .....

MONEY AND EXCHANGE.

Glazebrook & Cronyn, exchange and being brokers, report exchange gates as follows at the close:

Buyers: Sellers. Counter.

N.Y. ds. 5-64 pm. 7-64 pm. 1s to 14 to 98 do dem. 917-32 99-18 913-16 - 915-10 914 to 98 do dem. 917-32 99-18 913-16 - 915-10 Galle tra 9 9-16 98 9 15-16 - 10 1-16 Galle tra 9 9-16 98 9 15-16 - 10 1-16 Galle tra 9 9-16 98 9 15-16 - 10 1-16 Galle tra 9 9-16 98 9 15-16 - 10 1-16 Galle tra 9 9-16 98 9 15-16 - 10 1-16 Galle tra 9 9-16 98 9 15-16 - 10 1-16 Galle tra 9 9-16 98 9 15-16 - 10 1-16 Galle tra 9 9-16 98 9 15-16 - 10 1-16 Galle tra 9 9-16 98 9 15-16 - 9 15-10 Galle tra 9 9-16 98 9 15-16 Galle tra 9 Homestake 90
Hollinger 16:50
Jupiter 171½
MeIntyre 197
Morth Dome 25
Poarl Lake 878
Porcupine Gold 13
Porcupine Imperial 21½
Porcupine Tisdale 31½
Preston East D 3
Rea M nes
Swantika 4½
Teck - Hughes 35

We have a large amount of money to

loan on first-class city property. Building loans made. For particulars, apply to

to FEGORY & GOODERHAM.

BAILLIE, WOOD & CROFT BROKERS 20 VICTORIA ST. MEMBERS OF TORONTO STOCK EXCHANGE

### Imperial Bank of Canada Random Notes on

McKinley was stronger and rallied o 90. All the unfavorable news seems to have been discounted, and there is a good demand for stock around present prices.

Chambers-Ferland sold at 20c and showed a further strengthening tendency. There were rumors on the street of a big strike having been made, but no confirmation could be btained from inside sources.

surprising to see a sharp upturn in this stock before its annual statement issued. It is said that Beaver will present a very strong report, not only regarding cash on hand but ore re-

Cobalt camps.

is an entirely new system, not in any way connected with the main workings. At 300 feet the No. 3 or cross vein

shows a continuous shoot of high-grade for 500 feet, but like all veins of the mine is narrow, averaging one inch in width. On the 350-foot level this width. On the sound level this vein is also strong, and is now being drifted upon to determine the length of the ore shoot.

Rumors were rife yesterday that the Nipissing Co. had completed nego-tiations for the control of a Porcupine property. The two mentioned were Plenaurum and McIntyre. The Nipis-sing Co. has already a large area in Plenaurum and McIntyre. The Nijis-sing Co. has already a large area in Kirkland Lake, and the further ven-ture into gold properties is taken as a certificate of character to New Ontario certificate of character to New Ontario as an assured gold producer. The other Cobalt companies known to be interested in gold properties are Tim-iskaming, Crown Reserve. McKinley-Darragh and Great Northern. Drop-ping the bonus on Nipissing was ac-cepted as a means of providing funds for developing a gold property or developing a gold property.

The parties holding an option on a controlling interest in the Apex Co. have another week in which to close. If this deal is not completed the property will be re-opened in a few weeks and work commenced. Apex adjoins Dome Lake and the street figures the shraes should be easily selling at ten cents, with Dome Lake at the present

Bids are again being made for control of Peterson Lake. Two parties have offered as high as 60 cents a

MONTREAL, March 17 .- The Canadian Goldfields syndicate has declared the regular quarterly dividend of 1 1-4 per cent., and a bonus of 1-4 of one per cent., payable on April 15, to share holders of record March 31.

THE UNION TRUST CO. Limited

QUARTERLY DIVIDEND

WEDNESDAY, THE FIRST DAY OF APRIL next, to Shareholders of record at

the close of business on the twen-ty-first day of March, 1914.

SPECIALIST IN J. T. EASTWOOD

# the Mining Stocks.

Beaver sold at 31 1-2. It would not

Jupiter was stronger, selling up to 17 1-2. It is stated on good authority that McKinley-Darragh has a controlling interest in this company and will start active work at once. If development operations are carried on there is no reason why Jupiter should not reach higher figures.

Charles A. Stoneham & Co. of New York have issue a 1914 handbook of curb securities. The book contains much valuable information for the investor, and gives details of not only the mining companies of the United States, but also of the Porcupine and Cobalt camps.

The main shaft of the Miller Lake-The main shaft of the Miller Lake-O'Brien mine in Gowganda has just reached the 450-foot level and drifting on one of the series of veings has commenced. At this depth there is apparently no change in vein which shows the same grade of ore over a width of one inch as was evident on the upper levels. This work is the first that has been done in that section below the been done in that section below the 300-foot level, where the Miller Lake has been working for some months

At the new Millerette shaft a new development has been met within the past few weeks. At sixty feet a station has been cut and the first of a series of six veins, all of which showed silver on surface, has been encountered. This vein gives 4000 ounce ore, and drifting will be continued as well as erosscutting for other veins in the same system.

same system.

A new surface discovery of two months' standing some 1000 feet to the east of the main workings has opened out nicely in further stripping. It has now been opened between 200 and 300 feet and arrangements have been made to sink a shaft and prove the vein at depth just as soon as power is available. This will be an exploration commenced in the spring of the year. On surface the vein shows shoots of 3000 to 4000 ounce ore and in places as high as 10.000 ounces to the ton. It is an entirely new system, not in any

Tornto brokers who make a specia ty of dealing in mining claims report an exceedingly keen interest from London, England, for properties, Hugh Sutherland of F. C. Sutherland & Co. is now in London arranging a deal for Kinkhand Lake properties. Kirkland Lake properties.

share, but the best that will be accepted, it is said, is 75 cents a share. With Seneca Superior selling at over \$3 a share, 75 cents is considered a small price for Peterson Lake stock.

Notice is hereby given that a dividend of TWO and ONE-HALK PER CENT. for the current quarter, being at the rate of

Ten Per Cont. Per Annum on the paid-up Capital Stock of this corporation, has been declared, and that the same will be payable on and after

By order of the Board.

JOHN M. MCWHINNEY General Manager

MINING STOCKS Phone Main 2445-6. 4 KING 5T. W. Member Standard Stock Exchange.

# The Canadian Bank of Commerce

Rest ..... \$13,500,000

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FARM SALES ACTIVE.

KINCARDINE, March 17.-Several farms have changed hands recently. William Fitzgerald has bought the farm of Mr. Colwell, base line, Kincardine Township. Richard Dunlap has purchased from the Misses Hopkins the 100-acre farm, lot 39, on the

moving soon. William Cameron has bought the 50-acre farm of R. Dunlap, lot 50, con. A, Huron Township. It

The World specializes in Toronto and Ontario news.

### WESTERN CITY DEBENTURES.

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Moose Jaw, Sask. Prince Albert, Sask Kamloops, B.C. Nanaimo, B.C.

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12 King Street East

After a recent visit to the Cobalt and Porcupine camps believe big money will be made in buying mining shares during the presnt year.

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Adelaide 3342-3343-3344.

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