

- (5). "James Finlay of Beaubourg, sold to Mr. Booth of Ottawa, 39 square miles of limits on the Upper Ottawa, just above Pembroke, and within Keepway limits, for \$55,000, or about \$1,410 per mile. This sale took place in October 1878. These limits had been cut over for a considerable number of years.
- (6). "Messrs. Cook Bros. sold a limit 15 square miles, near Bruce Mines and Sault St. Marie on the north shore of Lake Huron to Messrs. McArthur Bros. last year for \$25,000 or over \$1,600 per mile.
- (7). "Messrs. Cook Bros. also sold a limit of 11 miles in the Muskoka District to Thomas D. Hood of Woodstock, in the Province of Ontario, for 11,000, or 1,000 per mile. This sale took place in September 1879. The limit was in the Township of Humphrey."
- (8). "Messrs. Cook Bros. also sold the standing pine (red and white) on 200 acres, in the Township of Tiny, in the County of Simcoe, for \$1,000 or \$15 per acre. This sale took place in the year 1878. All the square timber had been previously cut off this lot."
- (9). "Messrs. Cook sold in the year 200 acres in the Township Metonte for \$1,000, or equal to \$20 per acre."
- (10). "Mr. H. Cook also sold the pine on 400 acres in the Township of Tossoronto, in the County of Simcoe, in 1879, for \$4,000. This lot had at the time been cut over for rafting stuff for the past 12 years.
- (11). "Messrs. Hill Bros., of Saginaw City, lately purchased of Messrs. Blanchard & Son, of Grand Rapids, 14,000 acres of pine lands in Montcalm County, Michigan, for \$72,500, or at a price exceeding \$50 an acre.

The following account of sales of lumber in the log is taken from the Chicago "N. W. Lumberman," and shows the price obtainable for lumber in the log:

"An offer of \$9 per 1,000 for 6,000,000 feet of pine logs was declined at Saginaw, Mich., May 6th, 1881."

"A sale of 8,000,000 feet of saw logs was made at Saginaw recently, at private terms, supposed to be \$9, as the lot is a good one."

"Durant, Wheeler & Co., of Stillwater, Minn., sold, May 17th, 1881, 200,000 feet of logs at \$14; 400,000 feet to Gardner & Batchelder at \$8; 400,000 feet of lumber to the St. Croix Lumber Co. at \$7 and \$7.50; and 400,000 feet to other parties, for paving purposes, at \$13.50."

The following account of sales of manufactured lumber show that the profit of 83 per 1,000 feet, estimated at page 5, is within the actual profit :-

"The Monetary Times of Toronto last spring quoted best clear and pickings, \$22 a \$30; dressing and cutting-up stuff, \$15 a 18, and cull stuff \$10 and upwards, according to length."

The cut of the Fenelon Falls Mills for 1880 was sold at Port Hope,
F. O. B., at

For culls, per 1,000 feet.....	\$8 50
For shipping lumber, per 1,000 feet—part.....	13 25
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Averaging all round.....	\$43 75
Deduct freight and charges per 1,000 feet.....	1 75
Realized per 1,000 feet at the mills all round.....	\$42 00
500,000 feet of Piece Boards of the Fenelon Falls cut of 1881 sold at Port Hope, F. O. B. for....	\$44 00
Deduct charges as above.....	1 75
Realized per 1,000 feet at the mills.....	\$42 25