

The Address—Mr. Caouette

the government allows financial sharks to increase their interest rates.

This is the primary cause due to the fact that the government is now at grips with that very financial system.

The government will be supplied by financial sources on which it has to pay accrued interest. If it borrows \$1 million or \$1 billion—

...on a 20-year basis...

—it will have to pay back—

more than \$2 billion when the loan will fall due.

And to pay off the second billion, it would have to borrow again, because this is how the system works.

And as I was saying then, the government seemed to recognize its priority needs.

Evidently, the government intends to introduce legislations concerning under-privileged areas, farmers, unemployment insurance, pensions, social security. However, it fails to introduce the main measure, the most important, that which I suggested when I said:

—the members of the Ralliement créditiste maintain that the first thing to settle in Canada is the monetary system.

It should be settle not according to the will of the hon. member for Temiscamingue or that of the prime minister of Canada, but by means of a credit control commission that will grant the necessary credit to finance economic development, in Canada and in the province.

The government should introduce in the house a precise, clear and lucid legislative program applying to the Canadian monetary system, where can be traced back inflation, the subject the prime minister has dealt with so often these last months.

He dealt with it and we are sinking deeper and deeper into inflation which enables the rich to get richer and the poor to get poorer. This is the system in which we operate and as long as that system controls the destiny of our nation, we will be in the same mess. Whether it be under the government of this Prime Minister or of a future one, we always end up in a dead end. A solution is impossible to find. Such is the situation in which we find ourselves.

The Prime Minister replied, as reported on page 11632 of *Hansard* of July 25, 1969, that the hon. member for Témiscamingue, the

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leader of the Ralliement créditiste did not surprise him, and I quote:

He was never in power and he will never be. He does not know what is a government.

Did the Prime Minister know in 1942 what a government was when he was campaigning for the CCF party in the North-West of Quebec? Does the Prime Minister remember when he came to Rouyn with Mrs. Thérèse Casgrain to speak about the CCF? Did the Prime Minister know what a government is all about, before being elected as a Liberal member?

Mr. Trudeau: Don't talk about my private life.

Mr. Caouette: Mr. Speaker, I am happy to hear the Prime Minister tell me not to talk about his private life because if I had to choose between his private life, when he was a supporter of the CCF party and his public life, now that he is a Liberal, I wonder sometimes if I would not choose to support him in his private life rather than in his political life.

Some hon. Members: Hear, hear!

Mr. Caouette: Mr. Speaker, when the Prime Minister became a Liberal in 1965, was he aware at that time of what is understood by government. In 1962 and 1963, when the right hon. Prime Minister of Canada wrote at that time that Liberals were fools, did he know what a government really is like?

He stated in the house on July 25th that I did not know about it. Still I was seated here, in 1946, and not on the other side; on this side. It allows us to see what a government can do. We noticed that since the Liberals took office in 1963, the situation has deteriorated and the present economic conditions in Canada have become awful.

● (4:10 p.m.)

And that is not simply true of our province of Quebec as we often hear it said. Let us go in the Maritimes, in Nova Scotia, in New Brunswick. Everybody is faced with a production problem.

Earlier, I was talking about western wheat, but, Mr. Speaker, in Quebec, we have a milk surplus and an overproduction of lumber. In the Lake St. John area, there was a surplus of blueberries this year. Then, you go to New Brunswick—

Mr. Drury: Only one.

Mr. Caouette: That is true, the minister is right and in fact, the hon. member for