

*Interim Supply*

At the moment, our financial system is topsy-turvy; the contrary is happening, and two thirds of the human race are suffering under such conditions. Finance leads the government, whereas the government should lead finance, as we want it to do.

Mr. Chairman, why has the Bank of Canada, a federal government agency, loaned recently to the Bank of England an amount which is said to be about \$50 million, at an interest rate which, we are told, amounts to .075 per cent?

Why can't this bank grant loans to our municipalities, our school boards, our cities at this same rate of interest, that is .075 per cent, for the development of our municipalities, our cities and our school boards?

Our school taxes or our municipal taxes would certainly be reduced by 50 per cent at least, should the Bank of Canada serve our Canadian institutions instead of serving foreigners.

**An hon. Member:** Shame.

**Mr. Rondeau:** I hear the hon. member for St. Denis (Mr. Prud'homme) say "shame". Yes, Mr. Chairman, it is a shame.

**Mr. Prud'homme:** Mr. Chairman, I rise on a point of order. I must point out to the hon. member for Shefford that I did not at any time say "shame", as I am not interested at all in his speech.

**Mr. Rondeau:** Mr. Chairman, in my opinion the point of order is not well taken, but I think I heard a member of the caucus surrounding the hon. member say that word.

In any event this Liberal government grants loans to foreigners while taxing and burdening the Canadian people. The Minister of Finance (Mr. Gordon) told us that we ought to save the pound sterling. The loan to the Bank of England was to rescue the pound sterling. To rescue others but let our people croak, that is the policy of the present Minister of Finance.

**Mr. Caouette:** That is quite true.

**Mr. Rondeau:** Mr. Chairman, I should also like to say a few words about our Canadian agriculture. Farming, too, is ruined by finance. At the present time the Canadian farmer, and especially the eastern farmer, is as far in debt and mortgages as he can go.

Yet he has received a lot from the Liberal party during the last election, but he cannot pay with promises made by the Liberal party in 1962 or 1963. He cannot make a living for his family with those promises. He can-

not meet his obligations with those promises either. Having no farm income, he has to borrow—that is the achievement of the Liberal party: to borrow—from year to year until the farm loan organization or his creditors take his farm away from him because without income, he is unable to meet his obligations.

**Mr. Grégoire:** That is true.

**Mr. Rondeau:** And when he has lost his farm, he will become a worker on the socialist collective farms of the federal government.

**Mr. Prud'homme:** Bona.

**Mr. Rondeau:** In Cuba they had the land reform. In Canada we have ARDA.

**Mr. Prud'homme:** Bona.

**Mr. Caouette:** It is the same with Bona.

**Mr. Rondeau:** Mr. Chairman, I take this opportunity which would not be given to me otherwise to tell the house, during the debate on this \$740 million interim supply motion, the dramatic situation, the inhuman fate and the shameful discrimination borne now by the Montreal harbour dockers who are deprived of their jobs and run the risk of losing great sums of money invested by them in the retirement fund administered by the shipping federation and the international longshoremen's association.

Before coming to the core of my remarks, I should like to set a distinction between the international unions which may have rendered invaluable service to Canadian industries and those which work against our companies. The facts I should like to bring to your attention tonight:

1—Concern the Department of Labour which administers labour legislation in Canada.

2—The department is also interested because it is entrusted with the application of the Unemployment Insurance Act.

3—Those facts also concern the Department of Transport which looks after the administration of national harbours.

4—They are also of interest to the House of Commons and to all Canadians because they indicate that the Canadian Bill of Rights passed by parliament is being violated by the American unions which deprive Montreal harbour longshoremen of their right to choose the union they like.

5—Those facts also show that simple regulations adopted by the international longshoremen's association, a U.S. union which