## SESSION 1950 HOUSE OF COMMONS

### STANDING COMMITTEE

ON

# BANKING AND COMMERCE

### MINUTES OF PROCEEDINGS AND EVIDENCE

No. 1

Including verbatim evidence taken in relation to

- Bill No. 268 (Letter W-8 of the Senate), "An Act to amend the Foreign Insurance Companies Act, 1932".
- Bill No. 269 (Letter X-8 of the Senate), "An Act to amend The Canadian and British Insurance Companies Act, 1932".
- Bill No. 307 (Letter F-10 of the Senate), "An Act to amend the Trust Companies Act".
- Bill No. 308 (Letter J-10 of the Senate), "An Act to amend the Loan Companies Act".

TUESDAY, MAY 2, 1950 THURSDAY, MAY 25, 1950 WEDNESDAY, JUNE 14, 1950 THURSDAY, JUNE 15, 1950 TUESDAY, JUNE 20, 1950

#### WITNESSES:

- Mr. R. W. Warwick and Mr. K. R. MacGregor, respectively Superintendent and Associate Superintendent of Insurance;
- Mr. D. K. MacTavish, Counsel for the Canadian Life Insurance Officers Association;
- Mr. J. E. Coyne, Deputy Governor of the Bank of Canada;
- Mr. L. G. Goodenough, Counsel for the Dominion Mortgage and Investment Association, and also representing the Trust Companies Association of Ontario.

OTTAWA
EDMOND CLOUTIER, C.M.G., B.A., L.Ph.,
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
CONTROLLER OF STATIONERY
1950