

Q. Again, the influence of external prices—now, I do not know about that?—

A. I meant the United States prices, for example.

Q. Yes, that is reflected in the manual which is laid down in front of us already?—A. That is right.

Q. Profit margins?—A. I have not anything on that at all.

Q. But all the others are there in the manual already?—A. So far as the United States prices are concerned, I can give you a table by months of the rise in the United States index number, cost-of-living and wholesale prices, if that would help.

Mr. MACINNIS: I do not know if it is quite fair to ask Mr. Marshall to give the weight in the cost of living of the various items he mentioned. From my reading of his statement this morning, he said certain things have tended to raise prices. Among those things are those which he mentioned. So far as Mr. Marshall is concerned, I believe if we get from him the statistics, then we will look for the results of those items when we are perhaps analyzing the reports of companies which are engaged in the production of these commodities.

The CHAIRMAN: I think that is right.

Mr. FLEMING: I do not dispute that. We have Mr. Marshall's statement he is not in a position to attach the weight to each of these factors. I accept his statement. I wanted him, then, to pick out for us the percentage rise or change in each of these. In other words, I wanted him to pick out the essential evidence from this volume of 52 pages. I think Mr. Marshall understood what I was trying to ascertain.

Mr. MAYBANK: You wanted a further digest of the digest?

Mr. FLEMING: Yes, I am suffering from indigestion.

The CHAIRMAN: Perhaps I can come to your assistance. Mr. Fleming has made himself clear. He is not asking for the story told by the figures, he is asking where he can find certain figures in exhibit 1?

Mr. FLEMING: No, I just wondered if he had a quick figure he could give us.

The WITNESS: For example, the cost-of-living index number, this table where we showed the number of points rise—

Mr. FLEMING: Or from any table?

Mr. CLEAVER: Under two headings you will find 70 per cent of the rise. If you want the rise on labour, on page 36, you will find that labour has gone up from 38 to 47.

*By Mr. Fleming:*

Q. May I ask Mr. Marshall if he has any figures here on profit margins?—

A. No figures at all on profit margins.

Mr. LESAGE: That is one of the things we have to find out ourselves.

Mr. CLEAVER: That would be included in investment income.

The WITNESS: Profits would be included in investment income.

Mr. CLEAVER: Investment income we will find by referring to page 36. Since 1938, it has gone up 299 per cent.

The WITNESS: I think what Mr. Fleming is thinking of is corporation profit. The Bank of Canada does have some information on corporation profits. We do not collect information on profits in the Bureau of Statistics.

The CHAIRMAN: Then, that is clear. We will have to get that information from another source. The witness has suggested the source from which we can get that information.

Mr. FLEMING: I just wondered what he meant by "profit margins". There is no evidence available to him on it, I gather.