

(b) for the purpose of section 13 and regulations made under paragraph 20(1)(f), the taxpayer shall be deemed to have acquired at the time the capital cost allowance was incurred, depreciable property of a class prescribed by regulations as a capital cost allowance class amounting to the value of the property at the time it was acquired.

(c) This section shall be deemed to have been amended to read as follows: "20(1)(f) The taxpayer shall be deemed to have acquired at the time the capital cost allowance was incurred, depreciable property of a class prescribed by regulations as a capital cost allowance class amounting to the value of the property at the time it was acquired."

10

**Article 7 du bill:** Cette modification ajoute le sous-aliéné indiqué d'un trait en marge.

"(g) property referred to in any of paragraphs 20(1)(f) to (h) shall be deemed to have been acquired at the time the capital cost allowance was incurred, depreciable property of a class prescribed by regulations as a capital cost allowance class amounting to the value of the property at the time it was acquired."

(2) This section shall be deemed to have been amended to read as follows: "20(1)(g) The taxpayer shall be deemed to have acquired at the time the capital cost allowance was incurred, depreciable property of a class prescribed by regulations as a capital cost allowance class amounting to the value of the property at the time it was acquired."

(3) Paragraph 20(1)(g) of the Act is amended by striking out the word "and" at the end of subparagraph (ii) thereof and 20

by inserting at that position following subparagraph (ii) thereof the following:

(iv) a loss from the disposition of property of a class prescribed by regulations as a capital cost allowance class amounting to the value of the property at the time it was acquired."

**Article 8 du bill:** Cette modification permet une nouvelle répartition, aux fins de l'amortissement du coût en capital, des biens des compagnies de chemin de fer entre les catégories prescrites par des règlements établis en vertu de la loi.

(1) A train governed by a registered locomotive engine, plant or equipment which is or has been in an annual class of depreciable property for 30 days at the end of the taxation year

shall be deemed to be a capital cost allowance class amounting to the value of the property at the time it was acquired.

(2) Where the taxpayer is a first party to a plan referred to in any of paragraphs 24(1)(A) to (C), the loss from the disposition of property of a class prescribed by regulations as a capital cost allowance class amounting to the value of the property at the time it was acquired

shall be deemed to be a capital cost allowance class amounting to the value of the property at the time it was acquired.

(3) Paragraph 24(1)(A) of the Act is amended by striking out the word "and" at the end of subparagraph (ii) thereof and 20

by inserting at that position following subparagraph (ii) thereof the following:

(iv) a loss from the disposition of property of a class prescribed by regulations as a capital cost allowance class amounting to the value of the property at the time it was acquired."

calcul du revenu de contribuable pour une année d'imposition; et

(b) aux fins de l'article 13 et des règlements établis en vertu de l'alinéa 20(1)(f), le contribuable sera réputé avoir acquis à la date où la dépense a été faite, des biens amortissables d'une classe prescrite par règlement d'un montant égal à la valeur de ces biens au moment de leur acquisition.

(c) Cette section sera réputée avoir été amendée pour se lire comme suit: "20(1)(f) Le contribuable sera réputé avoir acquis à la date où la dépense a été faite, des biens amortissables d'une classe prescrite par règlement d'un montant égal à la valeur de ces biens au moment de leur acquisition."

(2) Cette section sera réputée avoir été amendée pour se lire comme suit: "20(1)(g) Le contribuable sera réputé avoir acquis à la date où la dépense a été faite, des biens amortissables d'une classe prescrite par règlement d'un montant égal à la valeur de ces biens au moment de leur acquisition."

**Clause 7:** This amendment would add the sidelined subparagraph.

"(g) property referred to in any of paragraphs 20(1)(f) to (h) shall be deemed to have been acquired at the time the capital cost allowance was incurred, depreciable property of a class prescribed by regulations as a capital cost allowance class amounting to the value of the property at the time it was acquired."

(2) This section shall be deemed to have been amended to read as follows: "20(1)(g) The taxpayer shall be deemed to have acquired at the time the capital cost allowance was incurred, depreciable property of a class prescribed by regulations as a capital cost allowance class amounting to the value of the property at the time it was acquired."

(3) Paragraph 20(1)(g) of the Act is amended by striking out the word "and" at the end of subparagraph (ii) thereof and 20

by inserting at that position following subparagraph (ii) thereof the following:

(iv) a loss from the disposition of property of a class prescribed by regulations as a capital cost allowance class amounting to the value of the property at the time it was acquired."

**Clause 8:** This amendment would permit the realignment for capital cost allowance purposes of railway assets among classes prescribed by regulations made pursuant to the Act.

(1) A train governed by a registered locomotive engine, plant or equipment which is or has been in an annual class of depreciable property for 30 days at the end of the taxation year

shall be deemed to be a capital cost allowance class amounting to the value of the property at the time it was acquired.

(2) Where the taxpayer is a first party to a plan referred to in any of paragraphs 24(1)(A) to (C), the loss from the disposition of property of a class prescribed by regulations as a capital cost allowance class amounting to the value of the property at the time it was acquired

shall be deemed to be a capital cost allowance class amounting to the value of the property at the time it was acquired.

(3) Paragraph 24(1)(A) of the Act is amended by striking out the word "and" at the end of subparagraph (ii) thereof and 20

by inserting at that position following subparagraph (ii) thereof the following:

(iv) a loss from the disposition of property of a class prescribed by regulations as a capital cost allowance class amounting to the value of the property at the time it was acquired."