

page 2
Statement No. 60

My delegation would also like to state that we appreciate the Panel's reservations with regard to rotational auditing. We believe that the efficiency of audit procedures is of the utmost importance and would not wish to risk the excellent reputation of the external auditors in this regard for the sake of rotational audit, especially when, as the Secretary-General indicates in paragraphs 24-5 of his report, rotational audit is already present to some degree under existing arrangements.

Finally, Mr. Chairman, we were pleased to note that the Joint Panel is fully conscious of the importance of developing a harmonious and effective relationship with the Joint Inspection Unit and that, accordingly, the Panel proposes that the heads of the two bodies should meet to discuss and define the methods and procedures by which they will carry out their respective work. We are confident that the Panel of External Auditors and the Joint Inspection Unit will develop a harmonious relationship which will prove to be mutually advantageous and accordingly of advantage to the United Nations family as a whole.