

B. Operations abroad by residents:

1. Building or purchase.
2. Sale.

VII. BUYING AND SELLING OF SHORT-TERM TREASURY BILLS  
AND OTHER SHORT-TERM SECURITIES NORMALLY DEALT  
IN ON THE MONEY MARKET

A. Operations in the country concerned by non-residents:

1. Purchase.
2. Sale.

B. Operations abroad by residents:

1. Purchase.
  - a) the buyer being a financial institution;
  - b) the buyer not being a financial institution.
2. Sale.

VIII. CREDITS DIRECTLY LINKED  
WITH INTERNATIONAL COMMERCIAL TRANSACTIONS  
OR WITH THE RENDERING OF INTERNATIONAL SERVICES

- i) In cases where a resident participates in the underlying commercial or service transaction.
- ii) In cases where no resident participates in the underlying commercial or service transaction.

A. Credits granted by non-residents to residents on:

1. Short-term (less than one year).
2. Medium-term (from one to five years).
3. Long-term (five years and longer).

B. Credits granted by residents to non-residents on:

1. Short-term (less than one year).
2. Medium-term (from one to five years).
3. Long-term (five years and longer).