

success. The average turnover has been about \$1,200 per month, the establishment employing a salesman, with horse and delivery wagon, telephone, etc. The membership is almost wholly composed of working-men.

The rules adopted by the society were based on those already in use by organizations where good management and prosperity prevail. Under their provisions, an entrance fee of 50 cents is charged, the same being added to the reserve fund. Forty shares are the maximum which may be taken up. The shares are valued at \$5.00, and they may be paid for at the rate of 50 cents per month. Shares are not transferable. Interest at the rate of five per cent. is to be declared on paid up capital, though the rate may be reduced with the sanction of the membership. After paying interest, taxes and working expenses, and after setting aside such sum for the reserve fund and the reduction of fixed stock as the members may determine, with two per cent. of total profits for educational purposes, the balance is to be divided among the members in proportion to their purchases each quarter. The reserve fund is made up of entrance and withdrawal fees, fines, and the portion of profits allowed on the quarter's workings. The committee is given power to lease or purchase buildings for the purposes of the society. No person is eligible to serve as a committeeman who has not been a member for at least six months. The maximum salary of the manager of the store is placed at \$1,200, and of the secretary and treasurer at \$300. Other subjects dealt with by the rules are as follows:—

List of members, notices, withdrawal of dividends and interest, recovery of subscriptions, members' purchases, surplus cash, election and duties of officers, non-attendance of committeemen, suspension of officers, arbitration of disputes, expulsion of members, general and special meetings, etc., etc.

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