

cance for the future of the great task of raising the level of civilization amongst barbarous or pagan peoples. In Toronto the laymen's missionary organization has undertaken to raise \$500,000. In other cities similar organizations have been set on foot with similar objects in view. They are supported by men of prominence and ability who should be able to make them effectual in rendering assistance in missionary work. It is gratifying to note that Kingston is falling into line, with an organization at whose head are men of integrity, capacity for enthusiasm, and energy.

Editorial Notes.

The schoolmen in the fifteenth century worried themselves over questions of value and just price. They laid down certain rules for the guidance of those engaged in trade. No commodity was to be sold for more than a just and reasonable price. What is a just price? Can this price be regulated by reference to moral standards? Moral exhortation may be of value in determining the profit of those engaged in production but it will not fix the price, which in the end cannot depart far from the cost of production at the hands of a representative firm.

In its last issue the Journal broached the question of proportion and perspective in college life. With us it is on honest, perhaps erroneous, conviction that at Queen's we do tend to over-emphasize the social side of our life as a community. Our numerous social functions involving the participation of a large number of students cannot fail to constitute a serious drain upon our energy and time. We do not advise that our students assume sombre mein or monkish habits. But is it possible that the pleasure of existence would entirely disappear if the social panic that siezes us in the fall term were somewhat moderated.

We observe with mingled amusement and satisfaction that under the influence of New Year resolutions many of the students have assumed airs of determination and lofty seriousness. And this is well. It is proper that as students the library and the workshop should possess for us charms that even the rink or the gym. cannot equal. Any one desiring proof of the necessity for a union or club room at Queen's needs but to observe the patronage which is bestowed on the dressing-room at the rink when the outer door of that building is placarded "No skating: ice wet."

At the time of our last issue the athletic editor was devoting his energy to the management of the conversat. As a result of this devotion—one of the results—the Journal went to the printer minus its section on athletics. The prospects of our various teams and all other interesting features of college athletics will be thoroughly discussed in No. 6.