

WYLD, GASETT & DARLING,

SOLE AGENTS FOR CANADA FOR

Messrs. Wm. Ewart & Son, Limited,

LINEN MANUFACTURERS,

BELFAST.

A Fine Assortment of their goods in the Warehouse. . . .

WYLD, GASETT & DARLING, TORONTO.

GRAND TRUNK RAILWAY SYSTEM

Will issue tickets in Canada, and from Canada to Detroit, Port Huron, Suspension Bridge, Niagara Falls, Black Rock and Buffalo, for

Christmas and New Year AT SINGLE FIRST-CLASS FARE

Going December 24th and 25th; returning until December 27th. Going December 31st and January 1st; returning until January 3rd.

Single First-Class Fare and One-Third

Going December 23rd, 24th and 25th; returning until December 28th. Going December 30th, 31st and January 1st; returning until January 4th. Students and teachers (with certificates) fare and one-third; going December 10th to 31st; returning until January 18th, 1898.

Commercial travellers' single ordinary fare December 18th to 25th; returning until January 3rd (in Canada only).

Toronto Offices—1 King street west, corner of Yonge street; North and South Parkdale; Don and Queen st. east; or write M. C. DICKSON, D.P.A., Union Station, Toronto.

DEBENTURES FOR SALE

\$150,000 Bonds of the Victoria Rolling Stock Company of Ontario, Limited.

Payable from one to ten years, bearing interest at 4 per cent. per annum, payable half-yearly. For sale to yield 4 1/2 per cent., amounts and due rates to suit purchaser. Bonds \$1,000 each.

For further particulars apply to

OSLER & HAMMOND, 18 King St. West, Toronto

The British Canadian Loan and Investment Co., Limited.

Notice is hereby given that the Annual General Meeting of the Shareholders will be held at the Company's office, South-west corner of Adelaide and Victoria Streets, Toronto, on Wednesday, 2nd February next, at noon.

By order of the Directors.

R. H. TOMLINSON, Manager

Woollen Mill For Sale

Mill situated at the City of New Westminster, British Columbia; in running order; can be purchased on very favorable terms. Conveniently situated for Klondyke trade. Fine chance for a man who understands the woollen business.

For particulars address

SECY BOARD OF TRADE, New Westminster, B.C.

Mercantile Summary.

John Burnham, of Peterborough, and the uncertainty connected with his estate, has caused trouble to one or two firms. For example, the firm of Fairweather & Co., of Peterborough and Toronto, had the assistance of endorsements by Mr. Burnham. This paper it is now found necessary to protest in order to hold the Burnham estate. Mr. Fairweather is meanwhile carrying on his business, depositing in trust the moneys taken in, and taking stock with a view to future developments. No meeting of his creditors has been held nor, so far as we hear, has any one attempted to press him.

AFTER experience as a merchant tailor for a little over a year, in Orillia, Joseph O'Hara has assigned.—Another small failure is that of Miss M. Howitt, who has been in the millinery business for several years in Owen Sound, but not always successful. In June, 1895, she was compelled to assign. Now she offers creditors 25 per cent. in settlement of their claims.—A meeting of the creditors of A. G. McDonald, tailor at Port Arthur, who assigned, will be held here to-day. He owes about \$8,000, and has nominal assets of \$1,000 less.—Tobias Alley, who had been unsuccessful as a grocer in Frankford, resumed business in the name of his wife (Mary) in 1881. About four years later they removed to Campbellford. Mrs. Alley now makes an assignment.

THE unexpected and sad death of Mr.

THE following are Montreal happenings in the way of failures, etc., for the week: O. Bernier, who has long done an excellent custom shoe business, has been obliged to assign, largely owing to over-liberality in the way of credit-giving. He owes some \$7,000.—A demand in insolvency has been made upon T. W. Gales, baker.—D. Lapointe, a tea and crockery dealer, has made assignment.—L. G. Thouin, doing business as a grocer in the name of his wife, Azelie Choquette, is reported insolvent. In 1895 he failed disastrously, with liabilities of \$31,000. In the present case he owes \$6,000.—Among dry goods dealers the failure is unexpectedly reported of J. E. Leblanc, whose position was supposed a very good one. Indeed, not many months ago he claimed to owe only about \$5,000 on stock of nearly \$20,000, besides real estate interests, but he apparently did not include some family loans, etc., which now crop up to the detriment of merchandise creditors.—N. Valoode, a barber and tobacconist, offered 20 cents on his small liabilities.—L. Bissonette, also in the tobacco line, is asking a settlement at 25 cents.—The liabilities of A. Gagnon & Co., dry goods, whose failure we noted last week, foot up about \$25,000. Mr. Arthur Gagnon being the largest creditor, for \$9,200, and the balance is distributed among the trade.—It has been decided to liquidate the Taylor Iron & Steel Co., limited. The company was chartered about a year and a half ago to take over the business formerly carried on in boiler tubes and general steamfitters' supplies, by J. & H. Taylor. The liabilities are small, under \$10,000.

In the Province of Nova Scotia failures have been apparently rather more numerous than usual, as shown by the following list: A somewhat prominent merchant of Tatamagouche, D. Malcolm, who has been in business since 1874, has been obliged to assign. Recently he had gone into a sawmill and lumbering business. Preferences are reported to the amount of 10,000, but the total of his liabilities is not yet ascertained.—James Northrop, of Harberville, is another recent insolvent. He has tried a variety of occupations, and in none of which he has commanded much success. Originally he was in the shoe business, and he has also tried tanning, hotel-keeping and farming. A year or so ago he started a small general store, with the above result.—Oxner & Duff, merchants at Bridgewater, got behind a year ago, and obtained an extension on liabilities of some \$30,000. They are reported to be asking some further indulgence.—F. E. Burke, general store at Joggins, is reported to have assigned.—G. W. Cameron, of River Herbert, formerly a journeyman tailor, who began business for himself in 1895, has proved unsuccessful.—From Lockeport is reported the failure of C. Locke & Co. Mrs. Mary E. Locke, registered partner, engaged in the general store and fish trade, being quite large exporters of the latter article to South America and the West Indies. Trade in this direction has resulted very unfavorably during the past year, and the local fisheries have lately resulted poorly. They show assets of \$42,000, largely ship and other property, liabilities of about \$28,000, of which some \$19,000 is covered by preferences.—Rufus Embree, for some thirty years in the flour and feed business at Amherst, but who has always appeared to do an unprogressive business, is reported insolvent.—Miss Mary Hayden, milliner, Halifax, is reported to be asking creditors to accept a 40 per cent. compromise.—G. M. Moore, of Middleton, gave up farming two years ago on account of failing health, and engaged in selling implements. He has not made it a success, and has assigned.—J. E. Crowe, general store, Springhill, is in the assignees' hands. There are preferences of \$1,900, which will about absorb all the assets.

STOCKS IN MONTREAL.

MONTREAL, Jan. 12th, 1898.

Stocks.	Highest.	Lowest.	Total.	Closing Prices.		Average price same date 1897.
				Sellers.	Buyers.	
Montreal	236	235 1/2	13	238	234 1/2	230
Ontario				101	99	81
Molson's	204 1/2	204 1/2	76	210	200	185
Toronto	229	229	1	237 1/2	227 1/2	236
Jac. Cartier	98 1/2	98 1/2	237	100 1/2	99 1/2	170
Merchants	178 1/2	177 1/2	4 1/2	179	177 1/2	124 1/2
Commerce	135	134 1/2	148	135	134 1/2	100
Union	101	101	1		101	165
M. Teleg. x d				182	178	89 1/2
Rich. & Ont. Nav.	111	108	1 1/2	111 1/2	110 1/2	92 1/2
Mont. St. Ry	244	236	90 1/2	242 1/2	242 1/2	210
do new stock	240	231	97 1/2	241 1/2	241 1/2	187 1/2
Mont. Gas Co.	195 1/2	189 1/2	8 7/8	196	195 1/2	56
C. Pacific Ry	83 1/2	83 1/2	17370		88 1/2	107
Ld. Grant bnds.					110	
N.W. Land ptd.				53	53 1/2	
Bell Tele.				175	174 1/2	154 1/2
Mont. 4% stock						