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Mercantile Summary.

STRATFORD is to have a \$30,000 trunk sewer.

WATERFORD taxpayers are paying their taxes direct to the bank, avoiding the expense of a collector.

A JOINT stock company, which is to manufacture carriages, has been started in New Hamburg.

A TEN thousand bushel elevator is being added to the property of the Virden Milling Company.

At Waterville, Que., last week, C. J. Draper's stock was sold for 70 cents, and the book debts for 37 cents on the dollar.

MESSRS. JACK & BELL, of Halifax, received on 19th a brick of gold from the Golden Lode mine weighing 224 16-10 oz., taken from about 25½ tons of quartz.

EIGHT casks of sealskins, the catch of the American schooner "Iadetta," were shipped to London on October 15th by Robt. Ward & Company, Limited.—*Victoria paper*.

THE Coxheath copper mine and all property appertaining thereto, was sold at sheriff's sale last week for \$5,100. The purchaser was Isaac P. Cragg, a former member of the company.—*Halifax Chronicle*.

KINCARDINE is building granolithic sidewalks from end to end of the main business street. One-third of the cost is raised by general taxation, and the remaining two-thirds are paid for by a frontage tax.

HOLMES BROS. have been tinsmiths at Winchester, Ont., for fifteen years. Through too liberal crediting they got into trouble last spring and compromised at 40 cents. But they have now assigned.

DEBENTURES of the town of Barrie, amounting to \$9,464, bearing 4½ per cent. interest, and repayable in seventeen annual instalments, have been sold for the sum of \$9,841.16. This is said to be the best price the town of Barrie ever received for its bonds.

THE directors of the Mildbrook Mining and Reduction Co. was held in Moncton last week. In order to raise funds to develop the works, 50,000 one dollar shares will be placed on the market at 25 cents each. The following appointments were made: G. B. Lutz, president; I. N. Wilbur, vice-president; J. M. Beaton, secretary; Steadman Crandall, treasurer; Robert Dryden, manager.

MR. M. ATKINSON, late manager of the Bank of Toronto at Cobourg, has just taken possession of his bank's new offices at Barrie, where appearances indicate that business is prospering.

A LUMBER dealer who has been in business about five years at Wilmot, N.S., J. L. Phinney, has had to assign. He has apparently been a chronic "slow pay," judgments being quite frequently recorded against him.

It is stated by the Winnipeg *Free Press* that Herbert Manville, of the Hudson Bay Company's store at Portage la Prairie, is going into business for himself in Carberry, where he has purchased the business formerly managed by Mr. Wright Garland.

HERE are some Manitoba wheat yields: Alex. Irwin's big field of wheat gave 3,420 bushels off seventy-four acres, of a little over 46 bushels per acre. On his farm in Grassmere had had 1,002 bushels from twenty-five acres. *Stonewall Argus*.

SOME people have an absolute fondness for taking credit, it would seem. C. E. Harkness, of Iroquois, Ont., formerly a telegraph operator, and who began business several years ago in groceries and other goods without much experience as a merchant, is offering his creditors 25 cents on the dollar. Though his liabilities are comparatively small, only about \$2,500 in all, he has nevertheless managed to spread his indebtedness around among seventy odd creditors, making the low average of \$36 per creditor.

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