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STATEMENT FOR THE YEAR ENDING DEC'BER, 31st, 1896

\$184,935,690,80

Note.—The above statement shows a large increase over the business of ISM2 in amount at risk, new business assumed, payments to policy-holders receipts, assets and anpilus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year

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Head Office: 112-118 King St. West, TORONTO, Ont.

The following figures taken from the last financial statement show the unexcelled financial position to which the Company has attained. It has

Assets . \$ 8,500,033.20
Cash Income . \$93,122.39
Net Surplus . 465,023.85
Insurance in Force . 23,706,675.00

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A. F. GAULT, SAML. FINLEY, E. S. CLOUSTOR. G. F. C. SMITH, Resident Secretary.

Head Office, Canada Branch:

MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Head Office, Waterloo, Ont, Established in 1863.

Total Assets, Jan. 1, '94, \$349,734.71.

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