

and thereafter an amount equal to five cents per ton on the output. The amount now in the sinking fund has been invested in United States bonds.

*Report of the Treasurer, January 1, 1894, to February 28, 1895.*

Net proceeds \$1,020,537 tons coal, less cost mining, transportation, royalty, etc.....	\$184,075 01
Profit on Steamships, railway, barges, etc.....	196,873 43
	<u>\$380,948 44</u>
From which has been paid—	
Balance sinking fund (1893).....	\$320 43
Interest .....	176,864 31
Dividends, preferred stock .....	120,000 00
General expense.....	47,857 69
	<u>345,042 43</u>
Balance .....	<u>\$35,906 01</u>

Add—Surplus from 1893.....	\$51,977 48
4 months' interest allowed in 1893 statement afterwards paid in above interest account .....	30,000 00
	<u>81,977 48</u>
Total .....	<u>\$117,883 49</u>
For which provision must be made for—	
Dividend preferred Stock, 2 months, Jan. and Feb., 1895 ..	\$20,000 00
Sundry accounts payable.....	3,343 45
Sinking fund .....	28,055 05
	<u>51,398 50</u>
	<u>\$66,484 99</u>
Add subsidy received for railway construction .....	64,000 00
	<u>\$130,484 99</u>
Gross surplus .....	

## Berlin - Machine - Works

JACKSON, COCHRANE & CO.

Manufacturers of

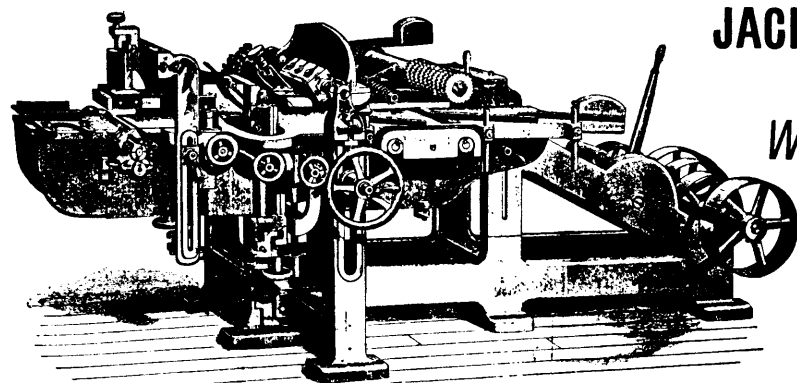
WOOD WORKING MACHINERY

SHAFTING, PULLEYS, ETC.

REPAIRING AND CASTING

PROMPTLY ATTENDED TO

BERLIN - ONTARIO



## MILLERS! READ

The following letter from A. Moyer & Co., Palmerston, Ont. Our mills all start up the same way. No vexatious and expensive delays. A few \$100 SAVED in the cost of putting in your mill is easily SPENT by sending out poor flour to your critical customers when starting up, injuring a reputation that will take months to re-establish.

STRATFORD MILL BUILDING Co.,  
STRATFORD, ONT.

PALMERSTON, ONT., *June 16th, 1895.*

DEAR SIRS,—After running and thoroughly testing the 100 barrel mill that you re-modell-ed for me, I take pleasure in stating that you have completed the contract to my entire satisfaction. The quality of flour and yield is even better than I expected, or your guarantee called for. The mill started off without a hitch, and the flour proved satisfactory from the start, and not a spout or a piece of cloth had to be changed. I shall be pleased to show anyone who is interested in modern milling our mill. Hoping that you will meet with the success you deserve, we are,

Yours truly,

A. MOYER & CO.

# The Stratford Mill Building Co. Ltd.

STRATFORD, ONT.