

# THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal,

SUBSCRIPTION PRICES:

One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00

Weekly Review Issue, issued every Friday,

Subscription \$2.00 per year

PAYABLE IN ADVANCE.

Advertising Rates on application.

Editorial communications to be addressed to W. I. Fenwick, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 2037.

## Mining News.

News from the Klondike, Slocan and the Kootenays.

Seattle, Wash., Sept. 11.—A consignment of one million dollars' worth of Klondike gold for the United States assay office here arrived last night on the steamer Cleveland from St. Michael. The consignees were the Canadian Bank of Commerce, \$600,000, and the Bank of British North America, \$400,000. The Cleveland had one hundred passengers from Dawson and Cape Nome.

Vancouver, Sept. 10.—The mining outlook has been improved by a report which comes from the Slocan that at last the end of the labor troubles is in view. A caucus of the Slocan mine owners was held in Sandon on Saturday week and while no definite move was taken the question was virtually settled and it only awaits the combined action of the mine managers of this and Nelson districts to arrive at a settlement of the difficulty that has caused the inaction in mining circles for three months past. The decision arrived at by the caucus was to resume operations at once, with the wage scale at \$3.50 for miners and \$3 for muckers for the eight hour shift. This is the old scale, but the mine managers will refuse to recognize the union and non-union men will be given the preference.

The Slocan mines shipped 83½ tons of ore last week.

Three feet of solid ore is showing on the Rambler Cariboo.

The Dardanelles will be pumped out this week, and work with the Burleighs resumed; twelve men will be employed. The company has eight hundred cords of wood on hand, and has just put in some new machinery. The shaft is down 507 feet.

Fred. Robbins, consulting engineer of the Mann syndicate, is at the North Star mine, East Kootenay, making an examination of the property. The diamond drill from the M. C. Bullock Mfg. Co., is now on its way to the mine. It is the intention of the company to materially increase its force, and to take out a large amount of ore for shipment as soon as the railway is completed. A new bunk house, boarding house, and other necessary buildings are being erected.

Messrs. A. W. McCane and W. L. Hoge, who, with McCuaig, Rykert and Company, of Montreal, have just purchased the Galena Farm property in the Slocan, have returned to Salt Lake City after a lengthy visit to their latest purchase.

The property was thoroughly examined, and preparations made to put a large amount of money into it. The new owners of the Galena Farm propose to develop and operate the mine on scientific mining principles, and considerable money will be expended in improved machinery.

The luck of Mr. J. P. Graves, the mining man, has often been commented upon, among gossipers about mining men and affairs. He has succeeded in developing rich properties in the Boundary Country, until he and his wealthy associates became convinced that a smelter was wanted, and the Montreal investors swarmed after the smelter stock. Now the smelter is under way, and if the Grand Forks Chronicle is telling the truth, fortune has dealt Mr. Graves what may prove another good land by opening coal beds near the smelter, and thus furnishing a much desired article, which, hitherto, has never been known to exist in the Boundary Country.

## STRAWS.

Rennes—Reported Dreyfus is pardoned.

Sec. Gage informed an interviewer that Mr. Morgan only asked that the course be kept clear for the yacht race.

Gage also said that the New York banks can take care of their own stringency, and that there is no such stringency as would call for action by the department.

## LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	87½
" 2nd ".....	69½
" 3rd ".....	26½
G. T. R. Com.....	
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Sept. 12, 1899.

Capital.	Par Value.		Bid.	Asked
1,500,000	\$1.00	Acacia.....	.18½	.19
2,500,000	1.00	Battle Mt'n.....	.30½	.37
2,000,000	1.00	Columb-Victor....	.18	.18½
2,000,000	1.00	O. O. Cons.....	.18½	.18
1,250,000	1.00	Dante.....	.23½	.24
2,000,000	1.00	Damon.....	.23½	.23½
1,250,000	1.00	El. Con.....	....	....
1,250,000	1.00	Findley.....	....	.17½
1,000,000	1.00	Gold Coin.....	....	....
3,000,000	1.00	Gold Sovereign...	.17	.17½
1,000,000	1.00	Gould.....	....	....
1,225,000	1.00	Indepen. T. & M....	.48	.48½
2,250,000	1.00	Isabella.....	.95	.95½
1,250,000	1.00	Jack Pot.....	.68	.70
1,500,000	1.00	Lexington.....	.79½	.20
1,000,000	1.00	Maton.....	....	....
600,000	1.00	Moon Anchor.....	1.02	1.05
		Nugget.....	.19½	.19
3,000,000	1.00	Portland.....	2.27	2.40
2,000,000	1.00	Pinnacle.....	....	....
1,500,000	1.00	Work.....	.33½	.33½

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