

touch with the company's financial posi- sides claims on the Red mountain and plated improvements, and close the preslocated the Myee. It is his intention to

"While the question has not yet been float his properties on the London considered I think that the Le Roi commarket into a limited liability company pany will continue its corporate existwith'a good working capital. Developence, and remain in the mining business. That, however, will need to be decided ment work has been done on the properties, and the assays show good results. yet."

of the B.A.C., who signed the big check assay for silver was 167 ounces. for the first payment on the property, in the Kootenay country, and he will be when seen by a MINER reporter Saturday returning within two months representnight confirmed the story of the sale, ing British capitalists. but added no particulars.

The deal was not put through without considerable expense. On the 12th. Thursday last, the entire agreement made by Colonel I. N. Peyton with the

B. A. C. was cabled from London to Spokane. There were 1,422 words in the message and the cost was \$570. Since then the cabling was almost con-tinuous up to Saturday when the first mine on Forty-Nine creek, where he has the Victory-Triumph ore were largely The properties disposed of are located payment was made.

live in Spokane, with the exception of Mr. Harrington, at his own expense, its trend, and if it proves to run parallel W. J. Harris, of Rossiand, who is cred-ited with about 40,000 shares, worth at built a trail about eight miles in length, to the old ledge, as is expected, it can be that it runs \$150 in silver, \$3.50 in gold \$6 per share, \$240,000. The Peytons, from the government 49-mile trail to his easily developed by running crosscuts and 20 per cent lead. It is the intention be per snare, \$240,000. The reytons, from the government 43-mile train to mis Valentine, I. N. and W. A., are jointly properties, and is now endeavoring to the holders of \$950,000 worth of stock. have the government widen the trail the holders of \$950,000 worth of stock, have the government widen the trail while the Turner interests as represented into a wagon road, as that section of the

THE REFERENDUM MINE.

Mill at Work.

by Senator Turner and Colonel and Mrs. country has heretofore been held back W. W. D. Turner are listed at \$522,000. by the inability of prospectors to get in supplies to develop their properties. Mr. Colonel Ridpath is reputed to hold \$230,000 worth of the stock. The bal- Harrington says that there is still about

ance is held by smaller holders.

THE LE ROI IS SOLD.

It Is Now Virtually the Property of the B. A. C.

(From Saturday's Daily.)

After negotiations extending over half a year, the sale of the Le Roi to the ing reports from his partner on Stewart British America corporation was practi- river, N. W. T.

Iron Mask Attaining Depth. cally consummated yesterday, when the last impediments were removed and the opposing factions reconciled. All that reached the 105-foot level below the main now remains is the formal meeting of tunnel, which is equivalent to a depth the shareholders to be held here on the from the surface of 305 feet, the deepest third of next month, to pass the statu- workings yet opened on the property: tory bylaw authorizing the directors to About two feet of excellent shipping ore sell the property. There is no doubt has been disclosed in the winze. In the that the resolution will pass, as a control west drift on the main tunnel level a has been secured in favor of selling, and raise is under way to open ground for it may be said that the deal is now prac- stoping. The raise is disclosing some good ore. tically completed.

share, net. As to the cash resources of ties in the neighborhood of Erie moun- ground, would give three lodging houses the company, regardless of the proceeds tain, North Forks: Armstrong, Black and a dining hall. The passing of the of the sale, I cannot say, as I was away Night, Fort Sheppard, Treasure Box, Kellie Truck act, however, may cause for the three months past, and am not in Pinnacle, Sherman and Perhaps, be- the management to forego the contemin the Lardeau country, and has also ent bunk house and the mess hall.

The Victory-Triumph.

D. B. Bogle, the manager of the Victory-Triumph, has doubled the force of men at work on the property, and is now working the property in two places. Mr. of the Lookout Mountain Mining com-Edwin Durant, the business manager On the Armstron at the 200-foot level the Bogle received word this week of an in- pany, holding the Joker, while the St. teresting strike that was accidentally Charles is owned by Mr. Daniels. Asmade on Tuesday, when in removing a says taken by Mr. Daniel personally, He is well pleased with his short stay part of the dump near the mouth of the have given values ranging from \$12 to present tunnel, the miners discovered a \$50, with an average of about \$18. vigorous lead running parallel with the

main ledge, and about 25 feet away from it. The new vein apparently is about Connolly & Harrington Have a Stamp six feet wide, and of this a body of quartz between 12 and 18 inches wide, is

J. A. Harrington, of Connolly & Har- showing especially well. The assays returned values of \$14.40 in gold, largely them from D. Goldberg by exchanging rington, of Nelson, is in town on busifree-milling. The high gold proportion is certain other claims for them, and now ness connected with the Referendum something new, as heretofore values in he has sold them for the sum of \$15,000. completed the erection of a stamp mill silver and copper. Mr. Bogle intends The principal beneficaries of the sale which is now running day and night. doing preliminary work on the newly near Poole creek in the Lardeau counfound ledge with a view to determining try. Assays of ore from these

> The Columbia & Kootenay. Superintendent D. J. Macdonald is now working four drills on the property, night and day. The upraise from No: 3 tunnel has been driven about 60 feet,

seven feet of snow in the mountains. and is in a good body of ore. The raise, Connolly & Harrington have taken which is 6 by 7 feet in size, has not disthe bond and made the final payment closed either wall, and the extent of the on a group of free milling claims on the north fork of the Kettle river, which ledge is not known. The raise was unthey secured from Daniels & Chambers of Rossland. Mr. Harrington, by the dertaken not only to improve the ventilation, but to open stoping ground for use when it is decided to begin knocking way, has received some very encouragdown ore. A new ventilating tube has

and work with power has been commenced at that point. The new No. 4 The winze on the Iron Mask has tunnel, just started lower down the side of the hill, is making very satisfactory progress, and the road to connect with the Rossland-Trail highway is also getting along as well as could be hoped for.

moved and the building itself extended The Sunset No. 2. to the south in order to accomodate the The work in the No. 1 shaft was prochange. Work has been resumed in the gressing steadily during the week; good drifts at the 300-foot level. bunches of ore are being met with.

The Pink and St. Charles. We are in a position to negotiate the sale of some of the most promising Seven men have been at work on the operties in West Kootenay. Pink and St. Charles on Lookout moun-

Stocks bought and sold on commission. Are prepared to act as local agents and keep the necessary office, etc., for tain, just back of Trail, and a very good Foreign corporations as required by the 1897 Companies act. Under bond if deshowing has been disclosed. Operations sired. Correspondence solicited.

for the present have been discontinued, Best English, Canadian and American references. owing to the heavy flow of surface.

water, but it is likely that work will be odes {

Sold to an Eastern Syndicate.

Frank Hanna of Trail, has sold to an

eastern syndicate four properties in the

Lardeau country. Mr. Hanna acquired

properties taken from the surface reveal

Transfer of the Poorman.

The transfer of the stock of the Poor-

man Mining company of Rossland, pur-

chased by the British America Corpora-

tion last winter, was made Friday, at

Spokane. The board of directors has

been reorganized and the control of the

property is virtually in the hands of the

British America Corporation through

the reorganization. The directors now

are W. B. Heyburn, L. A. Doherty, C.

S. Warren, Chas. Liftchild, C. F. Clough

Remodeling the Shaft House.

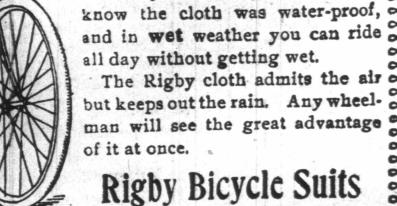
arranging for the transfers.

has been elected manager.

{Clough's Moreing & Neill resumed soon. The Pink is the property

Cable Address "Graham," Rossland, B. C.





are made only by H. SHOREY & CO., Montreal, but are sold by all up-to-date clothing dealers.

and W. H. Ziegler. E. M. Heyburn Seagram's Whisky Superintendent Long of the Josie is Sole Agents: remodeling the shaft house to conform with the recent change in the dip of the R. P. RITHET & CO., Ld. shaft. The gallows frame has been VICTORIA, B. C.

seen from all flag pole will fo of the town. pleted \$140. purchase an Ar flag, each of length, and w Union Jack on Mr. Revsbacl front of his h fall he dug planted them i in a green hou them a few day appointed to fi 150 had surviv killed by the fr that the impor hibited he sen but the custom the law, refuse he has sent to is his intention garden in th cottage, his gar one of the pleas LETTERS ROBERT DIX Flag Gold Mi existence, alth and it is not never sold any consequently ' carry on wor south of Trai Of these, on crown granted others will en company is i and suits have of the creditor Patrick O' MINER regrets opinion as cers who conti company's fur which you cou a responsible i ed with the la

ing the operat

panies.-Ed.

birthday. In

Revsback. has

British flag 16

wide. This,

breeze on the

been installed in the face of the tunnel

