

# THE CANADIAN MONETARY TIMES

## AND INSURANCE CHRONICLE.

DEVOTED TO FINANCE, COMMERCE, INSURANCE, BANKS, RAILWAYS, NAVIGATION, MINES, INVESTMENT,  
PUBLIC COMPANIES, AND JOINT STOCK ENTERPRISE.

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TORONTO, THURSDAY, SEPTEMBER 10, 1868.

(SUBSCRIPTION,  
\$2 A YEAR.)

### Mercantile.

- J. B. Boustead.**  
PROVISION and Commission Merchant. Hops bought and sold on Commission. 82 Front St., Toronto.
- John Boyd & Co.**  
WHOLESALE Grocers and Commission Merchants, Front St., Toronto.
- Childs & Hamilton.**  
MANUFACTURERS and Wholesale Dealers in Boots and Shoes, No. 7 Wellington Street East, Toronto, Ontario.
- L. Coffee & Co.**  
PRODUCE and Commission Merchants, No. 2 Manning's Block, Front St., Toronto, Ont. Advances made on consignments of Produce.
- J. & A. Clark,**  
PRODUCE Commission Merchants, Wellington Street East, Toronto, Ont.
- D. Crawford & Co.,**  
MANUFACTURERS of Soaps, Candles, etc., and dealers in Petroleum, Lard and Lubricating Oils, Palace St., Toronto, Ont.
- John Flisken & Co.**  
ROCK OIL and Commission Merchants, Yonge St., Toronto, Ont.
- Thos. Griffith & Co.**  
IMPORTERS and Wholesale Dealers in Groceries, Liquors, &c., Front St., Toronto, Ont.
- W. & E. Griffith.**  
IMPORTERS of Teas, Wines, etc. Ontario Chambers, cor. Church and Front Sts., Toronto.
- Thos. Haworth & Co.**  
IMPORTERS and dealers in Iron, Cutlery and general Hardware, King St., Toronto, Ont.
- Hurd, Leigh & Co.**  
GILDERS and Enamellers of China and Earthenware, 72 Yonge St., Toronto, Ont. [See advt.]
- Lyman & McNab.**  
WHOLESALE Hardware Merchants, Toronto, Ontario.
- W. D. Matthews & Co.**  
PRODUCE Commission Merchants, Old Corn Exchange, 16 Front St. East, Toronto Ont.
- R. C. Hamilton & Co.**  
PRODUCE Commission Merchants, 119 Lower Water St., Halifax, Nova Scotia.
- Parson Bros.,**  
PETROLEUM Refiners, and Wholesale dealers in Lamps, Chimneys, etc. Waterrooms 51 Front St. Refinery cor. River and Don Sts., Toronto.
- C. P. Reid & Co.**  
IMPORTERS and Dealers in Wines, Liquors, Cigars and Leaf Tobacco, Wellington Street, Toronto.
- W. Rowland & Co.,**  
PRODUCE BROKERS and General Commission Merchants. Advances made on Consignments. Corner of Church and Front Streets, Toronto.
- Zeford & Dillon.**  
IMPORTERS of Groceries, Wellington Street, Toronto, Ontario.
- Sessions, Turner & Co.,**  
MANUFACTURERS, Importers and Wholesale Dealers in Boots and Shoes, Leather Findings, etc., 8 Wellington St. West, Toronto, Ont.

### Meetings.

#### GRAND TRUNK RAILWAY.

Report of the Directors to the Bond and Stockholders, for the Special Meeting to be held on Thursday, August 27, at the Cannon-street Hotel, at one o'clock, to consider whether lists of Bond and Stockholders shall be issued.

The following is the object for which the meeting will be held, viz:—"For the purpose of submitting a resolution for authorising the Directors to supply to bond and stockholders, on application, a list of the registered proprietors of bonds and stocks of the Company;" and as the hesitation of the directors to give to certain parties this list without such authority as that now sought to be obtained, has been made a ground of attack against them, they deem it proper to place before the proprietors the following statement:—On the 28th of April last the board received a letter from Mr. Heseltine, the chairman of the Buffalo Company, applying for a list of the registered proprietors of the Grand Trunk Company, and on the next day the following resolution was passed and sent to that gentleman:—"Resolved—That as this board have invariably (under legal advice) felt obliged to decline to furnish to individual Grand Trunk shareholders the list requested in Mr. Heseltine's letter, such request be not complied with. But that under the special circumstances of the Buffalo and Lake Huron Company's connection with the Grand Trunk, and of Mr. Heseltine as their representative, the secretary be directed to address and forward to the Grand Trunk shareholders (of course at Mr. Heseltine's expense) any communication which he may desire to make to them, if he thinks it proper to make such communication independently of this board. The board, it will be observed in this resolution, undertook, in fact, to forward to their proprietors matter which, from previous discussions with Mr. Heseltine, they could not but be aware would be altogether in the interest of the Buffalo Company, and opposed to the views of the Grand Trunk board. Mr. Heseltine refused to accept the offer thus made him. Following this, viz., on the 27th of May last, a similar application for a list of the registered proprietors was made by Messrs. Marshall, Paine & Co., on behalf of themselves and other bond and stockholders. Upon that requisition the board, on the same day on which it was received, passed the following resolution, viz:—"The request of Messrs. Marshall Paine, &c., having been read and considered, it was resolved that they be informed that (acting on legal advice) this board cannot comply with this request, especially as they have always hitherto declined compliance with similar requests; but if at the next general meeting it be the pleasure of the shareholders to instruct the board to apply for further powers in this respect, such power shall forthwith be applied for, this board personally having no objection whatever to comply with the wishes of the shareholders."

Subsequently the board ordered the following letter to be written to Messrs. Marshall Paine & Co., and the other requisitionists:—

"21, Old Broad street, London, E.C.,  
May 30, 1868.

"Gentlemen,—The Great Western Company of Canada labored under a similar disability as ourselves in regard to the issue of a list of the registered proprietors up to 1860, when a resolution was passed at the half-yearly meeting of that Company to the following effect:—"That any shareholder be permitted to inspect, on a payment of a fee of 2s. 6d., and an application in writing to be supplied with an alphabetical list of the shareholders and their respective addresses on paying for the cost of extracting the same from the books of the Company." I am now desired to ask you to be good enough to state whether it is your wish to give notice of your intention to propose a similar resolution at our next half-yearly meeting, and if so, I am to add the Directors will embody the notice in the notice calling the meeting. I may here repeat what I yesterday mentioned to your Mr. Lewis Paine, that, as regards the application of Mr. Heseltine for a list of our proprietors, whilst the Company could not comply with the request, the Directors were nevertheless ready and willing and distinctly offered to send out from this office any communication which he or his Company desired to circulate amongst the Grand Trunk bond and stockholders.

"I am, Gentlemen, your obedient servant,  
"J. M. GRANT.  
"Messrs. Marshall Paine & Co.,  
Stock Exchange.

Further, in a letter sent by the secretary on the 16th of June last to Mr. Creak and Mr. Hartridge, the conveners of the meeting held at the London Tavern on the 18th of that month, he, in accordance with the board's instructions, wrote that "any communication or statement which they may desire to circulate among the bond and stockholders, the board will be happy at once to forward accordingly without delay;" but this offer was not accepted by those gentlemen. At the meeting of the 18th June, besides a resolution calling upon the present board to resign, a resolution was passed requesting the Directors to furnish Mr. Creak and Mr. Hartridge with a list of the stock and bondholders at the earliest possible period. To this application the Directors, on the 24th June, sent the following resolution in reply:—"That with respect to the application for a list of bond and stockholders, Mr. Creak be informed that, under present circumstances, the Board can only refer to their resolution of the 27th ult., and to the secretary's letter to Mr. John Marshall Paine, of the 30th ult., inviting that gentleman, and those acting with him, to take the necessary steps for obtaining for this Board authority from the ensuing general meeting to furnish the list requested, this board repeating that as far as they are concerned they will be happy to co-operate in asking for the necessary authority. Mr. Creak acknowledged the receipt of this resolution on the 25th, and the board hearing nothing further from him or from his colleagues for a week, they, on the 1st July, passed the following resolution:—"In reference to Mr. Creak and Mr. Hartridge's committee, it was decided that if no requisition be presented by the dissentient stockholders by Wednesday next, the board should itself call a meeting to consider the question of printing the list of registered proprietors, and then adjourn to the ordinary half-yearly meeting to be held in October, when the