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THE GRAIN GROWERS' GUIDE

"Equal Rights to All and Special Privileges to None"

A weekly Journal for Progressive Farmers

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GEORGE F. CHIPMAN, Editor and Manager

Associate Editors: John W. Ward and Ernest J. Trott Home Editor: Francis Marion Beynon

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GRAIN GROWERS' ANNUAL Five Hundred Shareholders Receive Re-ports of Year's Business and Elect Officers

The annual meeting of The Grain Growers' Grain Company was held on Thursday and Friday of last week, in the Industrial Bureau in Winnipeg. The convention hall was filled to its capacity with the shareholders who had gathered from all three provinces, there being more women shareholders present than in women shareholders present than in previous years. Nearly 500 shareholders attended the meeting and took part in the transaction of the business. There

the transaction of the business. There were none of the jarring notes which have at times marked the proceedings of the previous annual meetings of the company. It was clearly evident that the share-holders were well satisfied in the manner in which their officers had conducted the business and with the splendid show-ing which had been made. The profit for the year was \$226,963.08, which was the biggest profit the company has ever made in one year. Of this money \$80,000 will be paid out shortly in a ten per cent. dividend to all the shareholders, and \$139,000 has been transferred to the Reserve Fund, making a total reserve of \$340,000. This puts the company in a very strong financial the company in a very strong financial position. Nearly every department of the company showed a profit, including the country elevators of Manitoba and the hospital elevator at Fort William, which latter has, in the past, been operated at a loss

Profits on Exporting

One of the important features of the year's business has been the big profit made by the Grain Growers' Export Com-pany, of which The Grain Growers' Grain pany, of which The Grain Growers Grain Company is the controlling shareholder. The profit on the Export Company was \$531,000, which more than balances all the losses which have been made in the past years. The export business has for the past year, and will in the future, be under the management of H. Stemper, who is acknowledged to be one of the who is acknowledged to be one of the ablest men in grain exporting business on the continent. The annual address of President T. A. Crerar, which in part

of President T. A. Crerar, which in part is published on another page of this issue, goes more fully into the year's operations. The old board of directors was re-elected in full as follows: T. A. Crerar, Winnipeg, Man.; John Kennedy, Rosser, Man.; William Moffatt, Souris, Man.; R. McKenzie, Winnipeg, Man.; John F. Reid, Orcadia, Sask.; F. J. Collyer, Welwyn, Sask.; John Morrison, Yellow Grass, Sask.; F. M. Gates, Fillmore, Sask.; E. J. Fream, Calgary, Alta.

Free Wheat

During the course of the meeting the subject of free wheat came up for con-sideration and after a very short discussion the following resolution passed with the utmost unanimity

"That this meeting urge the Dominion government to at once take the necessary steps to take advantage of the offer of the United States to admit wheat and wheat products free from custom's duty.

Business Federation

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80ars. ful.

Another subject which occupied the attention of the shareholders was the desire for closer relationship with and Alberta. Hon. Geo. Langley, J. F. Reid and President Crerar spoke briefly on the subject. All of them expressed a hope that the time was not far distant. Continued on Page 27



The Guide is the only paper in Canada that is absolutely owned and controlled by the organized farmers entirely in-dependent, and not one dollar of political, capitalistic or special interest money is invested in it.

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