

every five. All testimony has shown that the Ger-mans have equally suffered in regard to officers.

COLORADO EARNINGS.

Colorado and Southern - Third week in September, \$278,922; decrease, \$34,083. From July 1st, \$3.- pany regarding the Moncton branch and under what 054,777; decrease, \$431,188.

Textile' Co., 250 empioyes are thrown out of work

and the weekly pay roll of \$1,500 cut off. It was de-

and the weekly pay roll of \$1,500 cut off. It was de-cided by the local Board of Trade that the secre-tary communicate with the head office at Montreal with view to ascertaining the intentions of the com-him as to methods of extending trade:

ons they would re-open.

pected that, to some extent, goods hithert@supplied by Germand and Austrian manufacturers will here-

Mr. Fielding's Letter

Reorganization plan of bondholders' committee The letter from Hon. W. S. Flelding referred to in Mount Vernon Woodberry Cotton Duck Company con-York laws to be known as Mercantile Stores Corpora It was written to templates new company, with \$8,000,000 7 per cent. tion which will acquire all assets of the H. B. Claffin cumulative preferred stock and \$5,600,000 comm Company. This new concern will have seven dire stock Capital stock is not definitely settled, but will be left to the discretion of five truste

of the opportunities which apparently are now offer-Directors of the Mercantile Corporation will for "With regard to our home market, it is to be ex-

evilized world. If Germany, by any means, is v torious, you may rest assured that it will be a ve short time before she turns her attention to the U Red States. If you could meet the refugees fr

ould, I am sure, think as seriously on these matt as we do, and in your unpreparedness for modern w you would do well to think very seriously indeed.

"Yours very truly. "RUDYARD KIPLING."

HEAVY-WEIGHT WOUNDED.

London, September 26-Georges Carpentier, h eight boxing champion of Europe, is reported aving been seriously wounded while serving the French, and is said to have been taken to

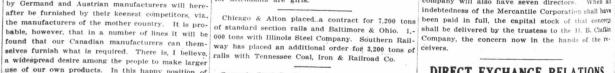


Her Attention AMERICANS ARE WARNED

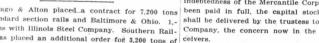
Possible to Improvise An Army, But That Course ematical When Applied to Rifle Artillery and General Equipment.

"I have observed with much pleasure the efforts of the Sherbrooke Board of Trade to take advantage Selfridge's "American Department Store" in Lon-

The first feature in the re-organization plan in



company will also have seven directors When all



London papers contain outside of the official com-munications, no dispatches from abroad referring to operations within the last five or six days, or in any way indicative of the character of the operations in progress. The Times' military correspondent confines him-gelf to a discussion of the need of training officers, pointing out that in a month of fighting. The Xingdom.

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a widespread desire among the people to make larger use of our own products. In this happy position of Carnegie Steel Co. has received an order from the affairs, all that would seem to be necessary is that our manufacturers shall take special care as to the quality of their goods and push their business by owing to the inability of European steel manufactur ordinary methods. "With regard to export trade to South America ers to make shipments.

"With regard to export trade to South America and other foreign countries, there is naturally more difficulty. Under any circumstances, there are ob-stacles to be overcome in securing distant markets. But the opportunities now opening seem to be so marked that it is worth the while of our manufactur-or for make a special effort in this direction. I feel Advances are being made on 5 per cent, cash basis. ers to make a special effort in this direction. I feel Advances are being made on 5 per cent. cash basis. a mistake to look too much towards

the Government for aid in the movement. Of course, Chicago, September 25 .- The Chicago Examiner the Government for and in the movement of courses. Cheago, september so. The Cheago Examiner there are things which the Government can and says a British army officer buys 150 horses here should do. The Government should, and I have no daily, and is filling contracts for 15,000 horses. doubt will, promptly use its commercial agencies and other available channels for the collection, publica-

tion and distribution of statistical and other infor-mation as to the opportunities for trade in countries all testify that where there is a reasonable prospect ning for 90 days, have accordingly been drawn in match as to the opportunities for trade in countries all testity that where there is a reasonable prospect ning for 90 days, have accordingly been drawn hitherto supplied from Europe. In this work the for business, our banks will be ready to do their dollars and disposed of in local market. The fact part. In the case of countries where other chief that they have been discounted at 6% per cent when banks are not already directly represented, they the minimum quotation for best paper issued by and discounted to be the minimum quotation for best paper issued by would probably upon seeing a fair prospect of busi-ship lines, and there may be cases in which this pol-ship lines, and there may be cases in which this polconnections with similar institutions in those coun- acceptances are regarded as more desirable inv

"When we come to the making of actual arrangeof the ordinary trade paper.

I am

Yours faithfully,

When we come to the making of actual arrange-ments for the transaction of business, it is not easy to see how the Government can take action. It will probably be necessary for manufacturers, either act-ing individually or in groups, to send out agents to the countries in which there seem to be opportuni-Canadians have so often shown at home and abroad New York, September 25.-A. B. Sturgis, secret ties for business. No Government agent can do what is needed in this respect. Then, when we have as-us to make use of the large opportunities which the following statement: "Board of Representatives of

certained the markets, which are available, and the world's changing conditions seem to be placing with-nost convenient transportation facilities and so ing within our reach. New York Curb Market Association moves that members wishing to buy or sell any stocks not listed forth, the most important question is banking accom-modation. Our Canadian banks have proved that they in the good work."

do not lack courage or enterprise in assisting busi-ness abroad. The branches and connections of our banks in Great Britain, in the United States,

financed through New York instead of London, 8 was the regular practice prior to the outbreak of war.

In a few instances importers of cotton in Sweden nmark, Spain and Italy have arranged with New York banks and private banking houses for an ac

DIRECT EXCHANGE RELATIONS

York Now in Touch With Certain Neutral

Countries on European Continent.

CURB REGULATIONS.

members wishing to buy or sell any stocks not listed "With best wishes for the success of your Board on New York Stock Exchange must submit their proposed transactions to the Committee on Unlisted Stocks and act in accordance with their regulations faithfully, W. S. FIELDING. Ruling of August 10, 1914, relative to transa-is hereby rescinded."

London, September 26 .- The anti-German campa of the English newspapers took a new tack to-when the Spectator editorially warned the Uni States that a victory for Germany in the present would result in that country seeking the riches South America and that this would seriously men he Monroe doctrine.

"We note," says the Spectator, "that the Germ secret service agents in the United States are try to make the flesh of Americans creep by talk about a shortage of rifles. We would ask our Ame can friends, when they hear such talk, to poss their souls in patience. As it happens, we have shortage or anything approaching it.

"As regards the men in action, ready for acti or likely to be ready for action for some consid able time, the rifle problem is, however, we admit serious one for all nations which rely on voluntary listment, as in America. We should, therefore, o more urge our kinsmen in the United States to le their military stores and to remember that y may rely on improvising men, but it is madness , as we fear they are doing, upon improvis s, artillery, ammunition and general equipment rifles, artillery, ammunition and general equ "We implore them to be warned in time.

"We are not ashamed to confess that the mility unpreparedness of America haunts us like a nig mare. No doubt, it is well nigh inconceivable t nany can now be victorious. Still, if by a mire she should win, she unquestionably would turn ion to the great unravaged and undevelop riches of South America. She would, indeed, ha b have any choice but to renew her strength the and then, how about the Monroe doctrine?. "Strage as it may sound to most American es

Adaptical and furious as it may sound to most American es and furious as it may render many thoughtless tran Allantic Jingos, it is none the less true that at t moment what stands between the Monroe doctr and its complete the function of and its complete destruction are our ships in the No Sea and the battle weary, mud-stained men in ritish and French lines on the Aisne."