

# FIRE INSURANCE IN CANADA IN 1914.

(From the Report of the Superintendent of Insurance).

During the year 1914 the business of fire insurance in Canada was carried on by 82 companies; of these 24 were Canadian, 24 British, 31 United States and 3 French. Of the British companies, one, the Marine Insurance Co., transacted fire insurance only in connection with its automobile business.

This list of companies differs from that of the previous year by the disappearance of five Canadian companies, the Central Canada Manufacturers, the Nova Scotia, the Ontario, the Rimouski and the Sovereign, and the addition of two United States companies, the Globe and Rutgers and the National-Ben Franklin and one French company, La Nationale Compagnie anonyme d'assurances.

During the year 1914 the Equity Fire Insurance Co. reinsured its policies with the National-Ben Franklin, and is being wound up.

Since the beginning of 1915 La Compagnie Française du Phenix has received a license for fire business.

## FIRE PREMIUMS AND LOSSES IN CANADA IN 1914.

Cash received for premiums during the year in Canada amounted to \$27,499,158, being greater than that received in 1913 by \$1,753,211, and the amount paid for losses was \$15,347,284, which is greater than that paid in 1913 by \$1,343,525. The ratio of losses paid to premiums received is shown in the following table:—

Companies.	Paid for Losses.	Received for Premiums.	Rate of Losses paid per cent of premiums received.	The same for 1913.
	\$	\$		
Canadian.....	2,972,304	5,016,653	59.25	59.23
British.....	7,796,480	13,710,907	56.86	52.82
United States and other....	4,578,500	8,771,598	52.20	53.86
Totals....	15,347,284	27,499,158	55.81	54.39

The corresponding results for the forty-six years over which records extend, are given below:—

Year.	Premiums received.	Losses paid.	Rate of Losses paid per cent of premiums received.
	\$	\$	
1869.....	1,785,539	1,027,720	57.56
1870.....	1,916,779	1,624,837	84.77
1871.....	2,321,716	1,549,199	66.73
1872.....	2,628,710	1,909,975	72.66
1873.....	2,968,416	1,682,184	56.67
1874.....	3,522,303	1,926,159	54.68
1875.....	3,594,764	2,563,531	71.31

Year.	Premiums received.	Losses paid.	Rate of Losses paid per cent of premiums received.
	\$	\$	\$
1876.....	3,708,006	2,867,295	77.33
1877.....	3,764,005	8,490,919	225.58
1878.....	3,368,430	1,822,674	54.11
1879.....	3,227,488	2,145,198	66.47
1880.....	3,479,577	1,666,578	47.90
1881.....	3,827,116	3,169,824	82.83
1882.....	4,229,706	2,664,986	63.01
1883.....	4,624,741	2,920,228	63.14
1884.....	4,980,128	3,245,323	65.16
1885.....	4,852,460	2,679,287	55.22
1886.....	4,932,335	3,301,388	66.93
1887.....	5,244,502	3,403,514	64.90
1888.....	5,437,263	3,073,822	56.53
1889.....	5,588,016	2,876,211	51.47
1890.....	5,836,071	3,266,567	55.97
1891.....	6,168,716	3,905,697	63.31
1892.....	6,512,327	4,377,270	67.22
1893.....	6,793,595	5,052,690	74.37
1894.....	6,711,369	4,589,363	68.38
1895.....	6,943,382	4,993,750	71.92
1896.....	7,075,850	4,173,501	58.98
1897.....	7,157,661	4,701,833	65.69
1898.....	7,350,131	4,784,487	65.09
1899.....	7,910,492	5,182,038	65.51
1900.....	8,331,948	7,774,293	93.31
1901.....	9,650,348	6,774,956	70.20
1902.....	10,577,084	4,152,289	39.26
1903.....	11,384,762	5,870,716	51.57
1904.....	13,169,882	14,099,534	107.06
1905.....	14,285,671	6,000,519	42.00
1906.....	14,687,963	6,584,291	44.83
1907.....	16,114,475	8,445,041	52.41
1908.....	17,027,275	10,279,455	60.37
1909.....	17,049,464	8,646,826	50.72
1910.....	18,725,531	10,292,393	54.96
1911.....	20,575,255	10,936,948	53.16
1912.....	23,194,518	12,119,581	52.25
1913.....	25,745,947	14,003,759	54.39
1914.....	27,499,158	15,347,284	55.81
Totals.....	396,480,875	242,965,933	61.28

Taking the totals for the same forty-six years, according to the nationalities of the companies, the following are the results:—

Companies.	Premiums received.	Losses Paid.	Rate of Losses paid per cent of premiums received.
	\$	\$	
Canadian.....	86,671,532	54,574,287	62.97
British.....	239,403,944	148,555,180	62.05
United States and other.....	70,405,399	39,836,466	56.58
Totals.....	396,480,875	242,965,933	61.28

The rate per cent. of premiums charged upon risks taken is shown in the following table:—

Companies.	Gross amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	The same for 1913.	The same for 1912.	The same for 1911.	The same for 1910.	The same for 1909.
	\$	\$	cts.					
Canadian.....	663,539,377	8,206,195.43	1.24	1.33	1.36	1.41	1.38	1.44
British.....	1,398,200,494	16,578,711.76	1.19	1.21	1.26	1.33	1.33	1.38
U. S. and other.....	1,042,361,697	11,401,019.52	1.09	1.11	1.28	1.33	1.41	1.45
Totals.....	3,104,101,568	36,185,926.71	1.17	1.21	1.29	1.35	1.36	1.41

The decrease in the amounts taken in 1914 as compared with 1913 among Canadian companies is \$49,112,609. Among British companies there is an increase of \$79,275,400, and among United States and other companies there is an increase of

\$148,738,224.

In 1913 the increases in amounts written among Canadian, British, United States and other companies reporting to the Department were \$59,069,560, \$170,528,776, and \$321,440,485 respectively.