

**THE DOMINION COAL COMPANY.**

The annual statement of this company for the year ending 31st December, 1909, which will be put before the annual general meeting of shareholders on the 12th inst., has been made public. The showing for the year, as was expected, was a poor one, caused by the expenses and decreased coal output consequent on the strike, which, commencing early in June, is still unsettled. The company, however, are gradually increasing their working forces and production is expected to work up to the usual level within the next few months. The earnings for the year were as follows:—

|                                                                                                            |                    |
|------------------------------------------------------------------------------------------------------------|--------------------|
| Profit and loss account for the year ending 31st December, 1909 (cents omitted):                           |                    |
| Net earnings from operations after payment of all expenses and current repairs...                          | \$1,113,091        |
| Appropriation for depreciation and renewals.....                                                           | 350,000            |
|                                                                                                            | <u>\$ 763,091</u>  |
| Interest on bonds.....                                                                                     | \$ 281,652         |
| Interest on loans.....                                                                                     | 30,912             |
|                                                                                                            | <u>\$ 312,565</u>  |
|                                                                                                            | <u>\$ 450,525</u>  |
| Balance from previous year, viz.— amount shown at credit of profit and loss account 1st January, 1908..... |                    |
| Appropriations in 1907-8 not now required                                                                  | 4,253,471          |
|                                                                                                            | <u>50,422</u>      |
|                                                                                                            | <u>\$4,303,893</u> |
| Less amt due Steel Co. as since settled..                                                                  | 3,550,000          |
|                                                                                                            | <u>\$ 753,893</u>  |
|                                                                                                            | <u>\$1,204,419</u> |
| Less dividends on pref. stock, 2 half-yearly payments of 3½ p.c. each.....                                 |                    |
| Divs. on com. stock, 4 quarterly payments of 1 p.c. each.....                                              | \$ 210,000         |
|                                                                                                            | 600,000            |
|                                                                                                            | <u>\$ 810,000</u>  |
| Balance carried forward.....                                                                               | <u>\$ 394,419</u>  |

The earnings from the year's operations, therefore, after paying bond and other interest and paying the preferred dividend of \$210,000, show about 1.60 p.c. on the common. The output of coal from the collieries for the year 1909 was 2,734,774 tons as compared with 3,555,068 tons in the year 1908.

**THE SWISS BANKVEREIN.**

The Thirty-eighth annual report shows gross profits for the year ended 31st December, 1909, of £455,160, exclusive of £11,628 brought forward from last year.

After reduction of all expenses and taxes (£153,201) writing off £22,847 against bad and doubtful debts, etc., placing £40,000 to Special Reserve No. 2, and £8,000 to pension fund, the net profit was £242,740, which was disposed of as follows:—

|                                 |          |
|---------------------------------|----------|
| Dividend 8 per cent. . . . .    | £200,960 |
| Directors and Managers. . . . . | 28,888   |
| Carried Forward. . . . .        | 12,892   |

The capital of the bank is £2,512,000 fully paid-up and Reserve Funds £653,200.

TWENTY-FIVE per cent. of the City of Winnipeg stock issue of 1910, namely, £125,000 equivalent in currency to \$608,333 has been received from the Bank of Montreal.

**THE NOVA SCOTIA FIRE INSURANCE COMPANY.**

At a meeting of the directors held on March 29th, the following changes in connection with the staff were made. A new office that of General Agent for the Province of Nova Scotia was created, and Mr. H. F. Bethel, who has been for several years in the office was appointed to fill the position. Another new office, namely, that of Secretary was filled by the appointment of Mr. Stanley Johnston. These offices were considered necessary owing to the expansion of the business of the company.

**FIRE ON ST. PAUL ST., MONTREAL.**

A fire occurred on the 4th inst., at 513 St. Paul Street, occupied by J. H. Waldman & Co., manufacturers of cloaks and suits. Several fire men were unfortunately injured though not seriously. The insurance was placed as follows:

**ON WALDMAN STOCK.**

|                 |         |                                |
|-----------------|---------|--------------------------------|
| Acadia.....     | \$2,500 | Globe and Rutgers... \$ 5,000  |
| Ætna.....       | 5,000   | Lloyd's..... 20,500            |
| Caledonian..... | 2,500   | Dominion..... 2,500            |
| General.....    | 5,000   | N. Brit. & Irish Millers 2,500 |
| Guardian.....   | 5,000   |                                |
| Home.....       | 5,000   | <u>\$55,500</u>                |

Loss, about 75 p.c.

**ON WALDMAN FIXTURES.**

|                 |                 |
|-----------------|-----------------|
| Caledonian..... | \$2,500         |
| Lloyd's.....    | 7,500           |
|                 | <u>\$10,000</u> |

**ON A. E. PIERCE & CO. STOCK.**

|                        |         |                             |
|------------------------|---------|-----------------------------|
| Lon. & Lancashire..... | \$3,000 | Hearts of Oak..... \$ 2,500 |
| Phoenix of London..... | 2,000   | Richm'd & Drumm'd. 1,000    |
| Equity.....            | 2,000   |                             |
| Lloyd's.....           | 1,500   | <u>\$12,000</u>             |

Loss, about 25 p.c.

**FIRE AT QUEBEC.**

On the 1st instant, a fire occurred in the hardware store of Mr. W. Lajeunesse, Quebec.

The following companies are interested:

**ON STOCK.**

|                          |         |                       |
|--------------------------|---------|-----------------------|
| Liv. & Lon. & Globe..... | \$2,500 | Sterling..... \$1,000 |
| Yorkshire.....           | 1,500   |                       |
| Rimouski.....            | 1,000   | Total..... \$7,000    |
| Dominion.....            | 1,000   |                       |

Loss, total.

**ON BUILDING.**

|                          |         |                             |
|--------------------------|---------|-----------------------------|
| Liv. & Lon. & Globe..... | \$1,000 | Commercial Union... \$1,000 |
| Guardian.....            | 4,000   |                             |
|                          |         | <u>Total..... \$6,000</u>   |

Loss, small.

THE CITY OF WESTMOUNT has prepared a by-law for submission to the rate-payers for authority to borrow \$550,000 at four per cent for forty years, for various improvements including the making of good roads the opening of new streets and a fire and police station. While it may appear that Westmount is rather a heavy borrower just now, nevertheless the municipality is growing so rapidly that it is essentially necessary to keep pace with its growth in such matters as good roads.

IT IS REPORTED that former Lt.-Governor Duns-muir has purchased \$4,000,000 worth of Canadian Northern Railway bonds. We presume that they are guaranteed by the Province of British Columbia.