Penalty on employing unlicensed persons. XXIII. It shall not be lawful for any Shipmaster, Shipowner, Agent or any other person, to employ or allow any person to stow his vessel, except a licensed Stevedore, under a penalty of currency.

Penalty on Stevedores_ stowing more than one vessel at the same time.

XXIV. It shall not be lawful for any licensed Stevedore to be engaged, directly or indirectly, in the stowing of more than one ship or 5 vessel at one and the same time, under a penalty of currency, for every ship or vessel (more than one) which he shall have, or be occupied in stowing, or shall have undertaken to stow: Provided always, that in the event of the unavoidable interruption or suspension of the stowing of any vessel in which such Stevedore may be so engaged, 10 or whenever he shall be within three days of the completion of the stowing of any such vessel, he may commence the stowing, either by himself or through a licensed Stevedore, of a second ship; and in the event of the Stevedore not being able to attend to the stowing of the second ship so commenced, after the expiration of three days, it shall 15 be lawful for the Stevedore so sent to continue the stowing of such ship or vessel until the final completion of the stowing of such ship or vessel.

Fees and Salaries.

XXV. The Stevedores shall be paid for the stowing of the cargo of any ship or vessel at the following rates, namely:—For a ship or vessel of one hundred tons per register, the sum of

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The Chief Stevedore shall be paid out of the funds of the Corporation the sum of annually.

The Secretary-Treasurer shall be paid out of the funds of the Corporation the sum of annually.

Alteration of

XXVI. It shall be the duty of the Board to increase or diminish the 25 said rates payable by Stevedores to such an amount as the said Board may deem necessary.

Term of Office of Directors.

XXVII. The Board of Directors shall be elected every year; no Board of Directors shall hold office for more than one year, unless re-elected.

Report by Board of Directors.

XXVIII. At a general meeting which shall be held on the Fifth day 30 of December, or on the following day if that day be an obligatory holiday, the Board of Directors or Examiners shall render an account of their management and administration, during the year ending on the said day; and the Treasurer shall submit a detailed statement of the financial affairs of the Corporation, and of the monies received by him, 35 with vouchers.

Audit of Accounts,

XXIX. The meeting, if it thinks necessary, shall appoint one or more competent persons to examine and audit the Treasurer's accounts.

Monies to be paid to Sec. Treas.

XXX. All money arising from the stowing of any ship or vessel must be paid to the Secretary-Treasurer.

Payments to Stevedores.

It shall be the duty of the Secretary-Treasurer to pay to the Stevedore, within twenty-four hours after its reception, all moneys left in his hands for such Stevedore; deducting such sums as the law provides.

In case of insufficiency of funds. XXXI. In the event of the funds of the Corporation being inadequate to defray the expense thereof, and to afford a reasonable and sufficient sum for the relief of sick and disabled Stevedores, their wives and children, it shall be competent to the said Board to make such By-law as they may think reasonable in such case.