

take transport and carry passengers and freight upon the same, by the power and force of animals, and to construct and maintain all necessary works, buildings and conveniences therewith connected and to use and occupy any of the streets or highways and bridges aforesaid, and such as they may hereafter obtain the right from any of the said corporations to use as may be required for the purpose of their railway track and the laying of their rails and the running of their cars and carriages

5 The rails of the railway shall be laid flush with the streets and highways, and the railway track shall conform to the grades of the same so as to offer the least possible impediment to the ordinary traffic of the said streets and highways, and the gauge shall be such, that the ordinary vehicles now in use may travel on the said tracks which it shall and may be lawful for them to do, provided they do not interfere with or impede the running of the cars of the company, and in all cases any carriage or vehicle on the track shall give place to the cars by turning off the track

6. The affairs of the company shall be under the control of and shall be managed and conducted by a Board to consist of seven directors each of whom shall be a stockholder to an amount of not less than \$500, and shall be elected on the first Tuesday of September of every year at the office of the company, and all such elections shall be by ballot by plurality of the votes of the stockholders present, each share to have one vote and stockholders not personally attending may vote by proxy and the directors so chosen shall as soon as may be elect one of their number to be president, and directors shall continue in office one year and until others shall be chosen to fill their places, and if any vacancy shall at any time occur in the office of President or directors, the remaining directors shall fill up such vacancy for the remainder of the year.

7 Joseph Aumond, Joseph M Cunnier, William McNaughton, Henry Starnes, and William G Perley, shall be the first Directors of the Company, and shall severally hold their offices till the first Tuesday of September next, after the company goes into operation.

8 The Directors of the Company shall have power and authority to make, amend, repeal and re-enact all such by-laws, rules, resolutions and regulations as shall appear to them proper and necessary, touching the well-ordering of the company, the number of directors, the acquirement, management and disposition of its stock, property and effects and of its affairs, and business, the entering into arrangements and contracts with the said city or adjoining municipalities, the declaration and payment of dividends out of the profits of the said company, the form and issuing of stock certificates, the calling of special and general meetings of the company, the appointment, removal and remuneration of all officers, agents, clerks, workmen, and servants of the company, the fares to be received for passengers and freight transported over the railway, or any part thereof, the intervals of time in running each car, the time within which, in each day the cars shall be run, the speed of running the same, and in general to do all that may be necessary to carry out the objects, and exercise the powers incident to the company.

9. The said company in the construction of the said railway track, shall conform to the grades of the various streets through which the said track shall run, and shall not in any way change or alter the same