

Liabilities to public..	\$1,619,829 06
Capital stock	1,000,000 00
Rest Account	50,000 00
Contingent account..	10,000 00
Dividend No. 12, payable 2nd July, '78.	30,000 00
Former dividends unpaid.....	707 00
Balance of profit carried forward.....	800 84
Total Liabilities..	\$2,711,336 90

Assets.

Gold and Silver Coin on hand.....	13,788 51
Dominion Notes....	76,228 00
Notes and Cheques on other banks....	93,868 24
Balances due by other Banks in Canada.....	159,211 73
Balances due by Banks in Foreign Countries.....	56,265 49
Loans on Call.....	95,643 95
Assets immediately available	\$495,005 92
Loans to Corporations.....	110,286 35
Loans, Discounts, or Advances, for which the Bonds or Debentures of Municipal or other Corporations, or Dominion, Provincial, British or Foreign public securities, are held as collateral security.....	251,301 02
Notes and Bills discounted and current	1,648,551 14
Notes and Bills discounted, overdue, and not specially secured	32,237 46
Notes and Bills discounted, overdue, secured	12,224 42
Bank Premises and Furniture	161,730 59

C. R. MURRAY,
Cashier.

EXCHANGE BANK OF CANADA,
Montreal, 28th June, 1878.

STOCKS IN MONTREAL.

2:30 o'clock, July 10, 1878.

Stocks.	Lowest Point in Week.	Highest Point in Week.	Total Transacted in Week.	Buyers.	Sellers.
Montreal.....	.....	162	113	161½	162½
Ontario.....	.....	77	200	78	79½
Consolidated.....	72½	72½	122	72½	73
Peoples.....	.....	.....	.....	70	73
Molson's.....	.....	.....	.....	92	94
Toronto.....	.....	.....	135	137	.....
Jacques Cartier.....	.....	47	100	42	44
Merchants.....	90½	91	468	90½	91
Commerce.....	109½	111	900	110	110½
Metropolitan.....	.....	.....	.....	.....	.....
Maritime.....	.....	.....	.....	.....	.....
Exchange.....	.....	.....	.....	.....	.....
Hamilton.....	.....	.....	.....	.....	.....
Union.....	.....	.....	.....	.....	.....
Mon. Tel.....	108	110	679	108½	110
Dominion Telegraph.....	.....	.....	.....	81	85
Gas.....	148	148½	150	147½	148½
City Pass.....	.....	.....	.....	75	87
R. C. Insurance.....	.....	.....	.....	81½	82
Sterling Exchange.....	108½	109½	.....	108½	108½
Gold.....	100½	100½	.....	100	100½
Richesieu & Ont. Nav.....	56½	58½	27½	58½	59½
Mon. Tel. ad.....	.....	.....	.....	.....	.....
Bank of Montreal ad.....	.....	.....	.....	.....	.....

—The Annual Meeting of the Missisquoi and Black River Railway, was held at Richmond, Que., on the 2nd inst., when the following gentlemen were elected directors for the ensuing year: Messrs. J. H. Graham, Erastus Lawrence, Frigeau, Williamson, Maher, Brown, Willard, McMannus, and Manson. The first named two gentlemen were chosen respectively President and Vice-President. The report presented was a satisfactory one.

Commercial.

MONTREAL MARKETS.

(From our own Correspondent.)

Montreal, 9th July, 1878.

Very little improvement to report in the state of trade here during the week. The city is kept in a state of excitement over what is likely to happen on the 12th inst, this is unquestionably hurting our trade a good deal, and some people in the west refuse to send produce to the city till after that date unless at the risk of the consigned. It is quite probable, however, to exaggerate the danger of trouble. The precaution now taken should enable the day to pass without trouble. We have nothing of moment to report except an extra demand for sugar. New Japan tea has come into the market, but no sales have as yet been reported, prices are expected to rule low. The weather still continues very hot and rain is badly needed. Bush fires are raging in many places not far distant.

ASHES.—Pots, there has been only a moderate demand for ashes this week, and prices have been weaker. Firsts have sold from \$3.70 to \$3.75, chiefly at \$3.72½, nothing reported in inferiors. Pearls have been only dealt in to a small extent and on private terms, understood to be from \$5.70 to \$5.80. Stocks at present in store are Pots 3,180 brls; Pearls, 249 brls.

BOOTS AND SHOES.—Orders coming in from travellers now on the road are quite up to expectations, and everything bids fair for a good fall trade. We quote Men's Stoga Boots, \$1.75 to 2.50; do., Kip Boots, \$2.50 to 3.00; do., French Calf, \$3.25 to 4.25; do., Buff Congress, \$1.75 to 2.00; do., Split Brogans, \$1 to 1.25; Boys' Split Brogans, 90c. to \$1.00; do., Buff and Pebbled Congress, \$1.35 to 1.60; Women's Buff and Pebbled Bals., \$1.15 to 1.75; do., Prunella Bals, 75c to \$1.50; do., do. Congress, 60c to \$1.25.

DRY GOODS.—Most houses now have their travellers out, but as yet orders are not coming in freely. Another week or two must pass before we judge of the prospects for the coming fall trade. Remittances this week are reported as being satisfactory.

DRUGS AND CHEMICALS.—The firmness reported in the English markets, has rather strengthened our market, but in very few instances is it quotably higher, and to effect large sales it is questionable if any advance on late quotations could be obtained. We quote Bi Carb Soda \$2.90 to 3.00 per 112 lb keg, Soda Ash, 1½ to 1¾ per lb.; Cudbear, 11 to 15c per lb.; Arrow root, 13 to 42c per lb.; Borax, 9 to 10c per lb.; Cream Tartar Crystals, 24c to 25c per lb; do Ground, 28 to 29; Caustic Soda, \$2.50 to 3.00 per 100 lb. East India Senna, 12 to 13c per lb.; Sugar of Lead, 12 to 14c per lb.; Bleaching Powder, 1½ to 1¾ per lb.; Madder, 7½ to 10c per lb.; Alum, 1½ to 1¾ per lb.; Copperas, 90 to \$1 per lb.; Sulphur, 3 to 3½ per lb.; Brimstone, 2½ to 2¾. Epsom Salts, \$1.50 to 1.75 per 100 lbs., Sal Soda, \$1.00 to 1.05 per 100 lbs.; Saltpetre \$7.50 to 8.50 per 112 lb. keg, Blue Vitriol 5 to 6c per lb.

FREIGHTS.—Tonnage continues to be in good demand, rates however have varied very little since this day week. For heavy grain by steamers to London, Liverpool, and Glasgow they are 5/9 to 6/- for orders all U.K. 5/9 to 6/6.

FLOUR.—Receipts during the past week 19,758 brls: Total receipts from 1st January to date 355,316 brls., being an increase of 53,462 brls., on the receipts for the corresponding period of 1877. Shipments during the week 15,535 brls: Total shipments from 1st January to date 247,537 brls., being an increase of 67,943 brls. Since this day week although the market cannot be said to be active there has been a very fair business done, and if anything prices have had an upward tendency, although very little advance has been obtained. To-day the market closes firm and active at our quotations. Superior Extra, \$4.75 to \$4.80; Extra, \$4.45 to \$4.50; Fancy, \$4.40 to 4.45; Spring Extra, \$4.32½ to 4.37½; Superfine, \$4.10 to \$4.15; Strong Baker's Flour \$4.60 to \$5.00; Fine, \$3.55 to \$3.65; Middlings, \$3.20 to \$3.30; Pollards, \$2.80 to \$3.00; Ontario Bags, \$2.15 to \$2.20; Oatmeal \$4.00 to \$4.15.

GRAIN.—Wheat.—Receipts during the past week 132,325 bushels. Total receipts from 1st January to date 1,377,453 bushels, showing an increase of 734,630 bushels on the receipts for the corresponding period of 1877. Shipments during the week 139,258 bushels. Total shipments from 1st January to date 2,125,635 bush., being an increase of 1,681,485 bushels on the shipments for the same period of 1877. There has been rather more doing latterly in wheat on the spot, a number of sales of No 2 spring are at 94 to 95½c; the market closing firm at 95 to 96c. Maize.—Sales of cargoes afloat at 45 to 46c; Peas.—Not much doing but are held for 79 to 80c; Oats are dull of sale at 25 to 27c; Barley is nominal at 48 to 55c.

GROCERIES.—Teas.—There is a moderate jobbing demand for Japans, but there has been little change in the prices obtained for old teas, say from 20 to 45c; for common to fine grades, these teas show good value for the money. New Japan has arrived but we have not heard of any sales, holders are asking from 41c to 52½c, according to quality. Coffee is weak and lower in price, but nothing beyond a jobbing demand has been experienced, we quote Maracaibo 20c to 22c; Rico, 20c to 21c; Old Govt. Java, 26c to 28c; Singapore, 22c to 24c; Mocha, 30c to 32c. Sugar, there has been quite a demand for sugar this week, especially Yellow, of which there has been large sales at 8c to 8½; Granulated, 9½c to 10c; Dry Crushed, 10c to 10½. Molasses, this market has been dull, the only kind in the market is Barbadoes, for which holders are asking from 36c to 40c. Rice, there has been a good deal of rice sold on ships at \$4.35, \$4.50 is asked for lots in store, Spices, there has been the usual jobbing demand. Black Pepper is rather dearer, with fair sales at quotations: Black pepper, 8½c to 9c; White pepper, 16c to 18c; Pimento 11c to 12c; Nutmegs 50 to 85c according to sample; Mace 60c to 75c; African Ginger, 8 to 9c; Jamaica ginger, 17 to 21c; Cloves 39c to 42½c; Cassia, 14 to 15c. Fruit, there has been some little demand for raisins, all kinds of which are scarce; but with this exception there has been very little done in any kind of fruit. We quote: Loose Muscatels, \$1.65 to 1.76; Valencias held at 6c, new Layer raisins, \$1.50 to 1.65; Sultanias, 6½ to 6¾; Currants 5 to 6c., as to quality; Tarragona Almonds, 14½ to 15c; Figs, 5 to 10c; Filberts, 7 to 8c; Walnuts, 6½ to 9c. Salt.—Coarse is in moderate demand; large arrivals, with sales at 55 to 57c; factory filled 87½c to \$1.10, with higher prices for fancy brands.

HIDES AND PELTS.—There is little to note in this line of business, not much doing; dealers are still paying \$7, 6, and 5, for Nos. 1, 2, & 3, respectively. Sheepskins, 35 to 40c; Calfskins, 8 to 9c.

HARDWARE.—There has been little or no change for the better in business, since last report, which is at present decidedly dull, but this month generally is a dull one, and merchants are more inclined to have holidays than