

Order Paper Questions

Question No. 3,485—Mr. Waddell:

1. Does Petro-Canada maintain that none of its employees or agents gave prior knowledge to anyone connected with Petrofina Canada that Petro-Canada was interested in purchasing Petrofina Canada?

2. On what date did the officers and directors of Petrofina Canada, either collectively or individually, first learn that an approach had been made to Petrofina S.A. to sell all or part of its holdings of Petrofina Canada?

3. On what date was Petrofina S.A. first approached by Petro-Canada or by an agent acting on its behalf concerning the purchase?

4. On what date did Sogener, acting on behalf of Petro-Canada, first approach Petrofina S.A. about the sale of Petrofina Canada?

5. On what dates did Mr. W. Hopper of Petro-Canada contact Petrofina S.A. or its agents about the possible purchase?

6. On what date did Petro-Canada first offer or suggest \$120 a share as the purchase price?

7. Did the Quebec weekly magazine "Finance" on October 13, 1980 report that Petro-Canada was offering the parent company \$120 a share for the purchase and, if so, on what date did Mr. Hopper first become aware of this?

8. On what date did Petrofina S.A., or any agent on behalf of the parent company, first inform Petrofina Canada that another party was interested in the purchase?

9. On what date did Petrofina Canada authorize the purchase of additional stock options for officers of the company?

10. Was a recommendation made that the offer to purchase Petrofina stock include the stock held through executive stock options and, if so, by whom and on what date?

11. Did Mr. Pierre Nadeau, president of Petrofina Canada, exercise his stock purchase options and, if so, in each case, how many shares did he purchase and what was the stock's price?

12. Did Mr. Nadeau on November 20 and November 28, 1980 or thereabouts contact Mr. Hopper or any other official of Petro-Canada or agent acting on behalf of Petro-Canada about the purchase?

13. Is the Minister of Energy, Mines and Resources satisfied that neither Petrofina S.A. nor Petro-Canada nor its agent in any way gave information about the possible purchase that would benefit officials of Petrofina Canada through insider trading in stocks?

Hon. Marc Lalonde (Minister of Energy, Mines and Resources): The Minister of Energy, Mines and Resources reports as follows:

13. Information as to persons who had access to relevant information within or through Petro-Canada has been given to the appropriate federal and provincial authorities to assist in their enquiries as to whether any party to the negotiations made improper use of any information. This information includes the names of the few officers of Petro-Canada, the directors and legal advisers of the corporation involved in the transaction. Also, the names of the small number of government officials, who were informed of the discussions for purposes of their duties, have been communicated to the same authorities. These authorities have found nothing of concern in the matter and have reported such.

Petro-Canada reports as follows:

1. Mr. Pierre Nadeau, president of Petrofina Canada Inc. was in attendance at a meeting in Brussels, Belgium, on October 3, 1980 between Mr. W. H. Hopper, chairman and chief executive officer of Petro-Canada and Mr. Adolph Demeurs de Lespaul, chairman of Petrofina S.A. He also took

part in two telephone conversations with Mr. Hopper in November, 1980.

2. Mr. Nadeau was an officer of Petrofina Canada Inc. and his contacts are noted in part 1. Details of when other officers and/or directors of Petrofina Canada Inc. learned of the transaction would not normally be known to Petro-Canada prior to the corporation actually formalizing a deal. However, the board of Petrofina Canada Inc. did convene to consider the offer in early February of 1981.

3 and 4. Petrofina S.A. was first approached by SOGENER in late August, 1980.

5. Mr. Hopper called Mr. Nadeau on November 28, 1980.

6. January 29, 1981.

7. Any speculation as to price by the press prior to January 29, 1981 is unfounded.

8. It would not be appropriate for Petro-Canada to comment on how Petrofina S.A. dealt with Petrofina Canada Inc. after the first approach in August, 1980.

9. August 22, 1980.

10. Stock options, being a legal obligation of Petrofina Canada Inc., increased the number of shares required to be purchased. This fact was known to Petro-Canada at the time of making the deal and influenced the price.

11. Yes, Mr. Nadeau exercised his stock purchase options. Details are available from insider trading reports which are publicly available.

12. Yes.

NUMBER OF SOVIET OFFICIALS IN CANADA

Question No. 3,575—Mr. Cossitt:

1. Is the government aware that the FBI and the CIA estimate that approximately 350 of the approximately 1,000 Soviet officials posted in the United States are working as Soviet agents as well?

2. What is the number of Soviet officials presently in Canada, including diplomats, members of the news media and representatives of the Soviet Airline Aeroflot and how many are estimated to be acting on behalf of the Soviet KGB or GRU in addition to their regular duties?

Mr. David Smith (Parliamentary Secretary to President of the Privy Council): I am informed by the Department of External Affairs and the Solicitor General of Canada as follows:

1. The Department of External Affairs is only aware of these estimates through press reports.

2. (a) Seventy. (b) While there are 70 Soviet officials as described in part (a) of this question presently in Canada, it would not be in the public interest to reveal what number, if any at all, are acting on behalf of the KGB or GRU.

EMPLOYEES OF O/A ADAMS COMMUNICATIONS

Question No. 4,289—Mr. Mazankowski:

Did any employees of O/A Adams Communications of Toronto work for the Department of Communications in providing switchboard attendant services in 1981 and, if so (a) how many (b) what was the number of man-hours involved (c) what were the titles and classifications of those employed (d) were they considered public servants by the department?