# THE STANDARD'S FINANCIAL SECTION

# IN FOREIGN OIL ON WALL STREET

Mexican Pete. Drops Over 9 Points Because American

to 99 1-4, a new low record, with only seeble raily. Pan-American Petroleum, the controlling factor in Mexican Petroleum, also was heavy throughout with General Asphalt, On the other hand, Royal Dutch, chief of the European oils, made a substantial gain.

Other branches of the list continued to be influenced by adverse developments. Lower prices announced by the Beithlehem Steel Corporation caused extreme losses of 1 to 3 points in that group and among equipments, including Bethiehem and Baldwin.

United States Rubber was under marked pressure the first half of the seesion, but finished at a fractional gain in anticipation of favorable dividend action by the directors at Thursday's meeting. Sugars, ship-

tions.

German and Austrian excharates were firm but British, Fret and most other European remittan moved against home centres. Rate the Far East, especially China, pan and India straightened.

Liberty bonds were irregular, most other domestic issues and in nationals, including United Kingd and Dominion of Canada, were first and a company of the com

## N. Y. Quotations

(McDougall & Cowans) July ... Open High Low Close October

Victory Loan

Province of Ontario .

ST. JOHN, N. B.

## FRESH WEAKNESS CANADA TO PAY LOAN THIS FALL

Plans, However, Have Not in Been Completed But Month to Do So Yet.

Points Because American
Producers Quit.

U. S. RUBBER IS
UNDER PRESSURE

UNDER PRESSURE

Call Money Opens at Six
But Declines Half Per Cent. Later.

Now York, July 5—Resumption of business on the stock exchange after the triple holiday was signalized by fresh weakness in the foreign oils, especially Mexican and South American issues.

Raw Sugars

To Do So Yet.

Ottawa, July 5—Officials of the Pimance Department this afternoon were doubtful as to whether any decision had been reached by the government on what action it would take toward the loan of \$15,000,000 maturing in New York on August 1. The loan will be met when it falls due but just what steps will be taken to ward meeting it have not yet been discussed, it was stated, in view of the fact that the loan will not mature for business on the stock exchange after the triple holiday was signalized by fresh weakness in the foreign oils, especially Mexican and South American issues.

Raw Sugars

To Do So Yet.

Ottawa, July 5—Officials of the Pimance Department this afternoon were doubtful as to whether any decision had been reached by the government on what action it would take toward the loan of \$15,000,000 maturing in New York on August 1. The loan will be met when it falls due but inclined to hold their ground. Spanish preferred moved up a fraction to \$1 and other issues were unchanged except Brompton which sold off a point to 21.

Outswa, July 5—Officials of the Pimance Department this afternoon were doubtful as to whether any decision had been reached by the government and closed at a gain of one-half a cent.

Outsward the local stock exchange to on the local stock exchange to one-half cent better. Certain grades of cash oats were unchanged except Brompton were doubtful as to whether any decision had been reached by the government as given be taken to ward meeting it have not yet been discussed were unchanged except Brompton was signally heavy trading in Montreal, July 1-78% bd; October, 1.34% bid.

Oats—July, 1-78% bd; October, 1.34% bid.
Oats—July, 1-78%

New York, July 5.—The raw sugar market was firm this morning, but no business was reported and prices were unchanged at four cents for centrifuxal. New sugar futures were higher early and after showing advances of four to five points on covering and some buying by trade interests, September eased off under liquidation and at midday was two points. dation, and at midday was two points net lower, while later deliveries were net lower, while later deliveries were about three points net higher. The market for refined was un-changed at 5.20 to 5.30 for fine granu-but ated and a good inquiry reported. Refined futures were nominal.

in	Renned rataros			
in-				
	Anaconda 383			
der	Am Tele103			
the	Am Can 433	4314	42	
nal	Am Woollen . 69%			
ivi-	Beth Steel 46			
nip-	Balt and O C. 384			
ade	Baldwin Loco. 705			
int.	Ches and O. 543			
9X-				
000				
	Cent Leath 343			
nt.			82	82
ivi-				
1.2	Gt North Pfd. 633			
per	Gooder Rub . 253			
tia-	Inter Paper 53			
	Mex Petrol 964		90	901
nge	North Pacific, 693			
neh	Pennsylvania, 341			34
ces	Reading Com. 665			
tes	South Pacific, 743			
Ja-	Studebaker 751			753
but	Un Pac Com. 1175			
ter-	U S Stl Com. 745			
om	U S Rub Com 50			
rm.	Willys Ovl'd . 73			
4.0	Sterling 2791			

Reinvest Your July Dividends in

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unusually attractive range of Government and Municipal Bonds:

Province of Ontario Guar (issued by Hydro-Electric Power Commission) . . . . . . . . . 6 p. c.

\*Province of Alberta Guar. (issued by Alberta

Province of New Brutiswick .................................. p. c.

drainage districts) ..... 6 p. c.

Province of Alberta ...... 6 p. c.

Province of British Columbia . . . . . . . . . 6 p. c.

City of Toronto ..... 6 p. c.

City of Medicine Hat .... 5 p. c.

\*City of Halifax ....... 6 p. c

\*Principle and Interest payable in U. S. funds.

The following are selections from our July Bond list, which contains an

Due.

July 1st, 1931

May 1st, 1936

June 15th, 1951

April 1st, 1936

June 15th, 1941

Mar. 1942 to 1948

July 1st, 1954

May 1st, 1952

July 1st, 1936

June 1st. 1941 April 1st, 1933

All Maturities at Market Prices.

**GOVERNMENTS** 

MUNICIPALS

- Copy of list gladly mailed on request.

Eastern Securities Company, Ltd.

London. July 5.-Close: Calcutta

### Wheat Market

Winnipeg, July 5—A firmer tone was evident on the local wheat market today after the market weakness of yesterday, and with lower prices in Chicago the spreads went back to the levels of before the holiday. Business, however, was not very active, the trade appears to be waiting for more different crop reports. July advanced to a high of 1.72%, results letter and cleaned at a gain of

Chicago, July 5.—Close: Wheat, July, 1.17; Sept. 1.45. Corn, July, 58 7-8; Sept., 58 3-8. Oats, July, 34 3-8; Sept., 36 1-4. Pork, July, 17.75; Sept., 17.90. Lard July 10.52; Sept., 10.85. Ribs, July, 10.27; Sept. 10.50.

CHICAGO

### TORONTO

TORONTO

Toronto, July 5—Manitoba wheat, No. 1 Northern 183 3-8; No. 2 Northern 17-7-8; No. 3, 176 3-8; No. 4 wheat 161 7-8.

Manitoba oats, No. 2, cw 45 5-8; No. 3 cw 42 5-8, No. 1 feed 49 5-8; No. 2 feed 39 5-8.

Manitoba barley, No. 3, cw 74 3-4; No. 4 cw 70; rejected 64 3-4; feed 63 3-4.

All the above in store Fort William.

American corn, No. 2 yellow 75 cit bay ports. Canadian corn, feed nominal. Barley, Ontario matting 65 to 70, outside. Ontario wheat, No. 2, 145 to 155 fob shipping points, according to freights; No. 2 spring 141 to 143; No. 3 goose wheat nominal. Peas, No. 2, nominal. Rye. No. 2, 125. Ontario oats, No. 2 whike, nominal 40 to 42, according to freight outside. Ontario four 90 per cent 7-40; bulk seaboard 95 per cent, patent nominal in jute bags Montreal and Toronto. Manitoba flour, track Toronto, cash prices; first patents \$10.50; second patents \$10.00.

Millfeed, carloads, delivered Montreal freights, bag included bran per ton \$22 to \$25; shorts per ton \$23 to \$27; feed flour \$1.60 to \$1.75. Hay, No. 1 per ton, baled track Toronto \$17 to \$15; mixed \$8 to \$10; straw \$10 per ton, carlots.

## London Oils

High Low Close
13.35 13.35 11.08
13.63 13.63 15.41
13.77 13.77 13.77
12.03 12.54 11.83
13.28 12.98 17.99
London, July 5.—Close: Calcutta C

To Yield About

5 3-4 p. c.

6 p. c.

6.30 p. c.

6.30 p. c.

6.40 p. c.

6.25 p. c.

6.20 p. c.

6.50 p. c.

6.40 p. c.

7.10 p. c.

7.20 p. c.

7.50 p. c. 5.95 p. c.

## WAYAGAMACK IS WOLVIN THINKS STILL LOWER Fell 21/2 Points on Montreal

Market-All Steel Stocks Are Stronger.

Montreal Sales	
(McDougall & Cowans)	
Bid	Asked
Abitibi 241/4	241/2
Brazilian L H and P 261/2	27
Brompton 21	22
Canada Car Pfd 43	
Dom Bridge 65	
Dem Iron Com 251/2	26
Dom Tex Com127	
Laurentide Paper Co 741/2	75
Penman's Limited 93	95
Quebec Rallway 24	241/2
Riordon	14
Spanish River Com 48%	491/2
Spanish River Pfd 61	62
Steel Co Can Com 481/2	
Wayagamack 371/2	3734
Morning Steamships Pfd—15 at 45, 10	0 at 44-

Steel Canada Com—15 at 4814, 5 at

48½.

Montreal Power—596 at 81,
Abitibi—10 at 24.
Bell Telephone—50 at 103½,
105, 25 at 104.
Howard Smith—125 at 70. Laurentide Pulp—90 at 73. Wayagamack—150 at 39, 35 at 300 at 38, 75 at 36, 25 at 36½,

Quebec Railway—55 at 24. Breweries Com—14 at 48%. Span River Com—25 at 49. Span River Pfd—25 at 61½.

t 22.

Dom Bridge—10 at 67.
1922 Victory Loan—99.16.
1927 Victory Loan—98.00.
1923 Victory Loan—98.00.
1923 Victory Loan—96.80.
1924 Victory Loan—96.80.
1934 Victory Loan—94.10.
1937 War Loan, 5 p.c.—96.85.

## Afternoon

Steamships Pfd—25 at 45½.

Dom fron Com—5 at 26, 25 at 26.

Bell Telephone—10 at 104.

Laurentide Pulp—10 at 74½, 27 a

Wayagamack-100 at 38, 10 at 37 Wayagamack—100 at 38, 16 at 34 Quebec Rafiway—1 at 24. Bonds Rafiway—100 at 60. Span River Com—40 at 4834. Span River Pfd—20 at 61, 25 at Brompton—50 at 21. Bridge 25 at 67.

## REAL ESTATE TRANSFERS.

The following real estate transfer

Montreal, July 5—Oats, Canadian Canadian Western, No. 2—60c. to 61c. Oats, Canadian Western, No. 3 55c. to 56c. Flour, Man. Spring wheat patents, firsts, \$10.50. Rolled oats, bag 30 lbs., \$3.95. Bran, \$25.25. Shorts, \$27.25. Hay, No. 2, per ton, oar lots, \$22.00. Cheese, linest easterns, 19c. Butter, Cheose, linest easterns, 19c. Butter, Cheose, treamery, 36c to 37c. Eggs, selected, 10c. Potatoes, per bag, car lots, \$5c.

## STEEL PRICES WILL ADVANCE

When European Mills Are at Full Capacity They Will Advance Prices.

### LOWER RATES FOR THE TIME MERELY

Still Claims Canadian Mills Will be Able to Compete

with World.

Montreal, July 5—In commenting on the recent order placed by the argument are attributed in official circles to a desire on the part of Mostarina libities were not prominent. Brazilities was unchanged at 24.

Steels are Stronger

Both steels were stronger. Dominion moved up 1 1-4 points to 26 and eat. Steel of Canada advanced a fraction to 48. British Empire Steel remained pegged at 8 and Ontario Steel was up a point at 43.

In the balance of the list a 6 point ly, ly, may in Asbestos preferred was stronger moving up a point to 45 1-2.

Trading in bonds increased by more than double over yesterday, the 1922 to outbid Europeans, Mr. Wolvin stated that the 1923 Victory being most active. Both his and the 1923 Victory showed a decime Quebec Railway bonds were down a point at 60.

Total sales: Listed, 4,423; bonds of the sort of the sort of the sort of the sales of the list and the 1923 Victory showed a decime Quebec Railway bonds were down a point at 60.

Total sales: Listed, 4,423; bonds of the sort of the sor

"Just as soon, however, as the Eu-ropean mills are working at 90 per cent. capacity, they will push their prices up to the levels of ours, and when the exchanges of European countries are around normal, we will see if they can manufacture cheaply as we can," said the Domin ion Steel's chief executive. "Our nev

ion Steel's chief executive. "Our new process for making steel rails, which has been recently started to enable us to take care of an order for 40,000 has proved to us that we can compete with anybody in the world in steel rail-making."

Mr. Wolvin looks for a temporary slowing down of the export coal business owing to the cessation of the strike in the British coal fields, but states that it was not expected to last, and came in the nature of a boon to tide them over what is usually a dull period of the year.

## GOSSIP AROUND THE MARKETS

Dividend declarations: Kaministi-quia Power Co., Ltd., 2 per cent for quarter ending July-31, payable Aug-ust 15 to record July 31.

New York funds in Montreal are quoted at 13 1.4 per cent. premium. Sterling in New York demand 3.72 1.2, cables 3.73 1-4. In Montreal demand 4.21 1.2, cables 4.22 1-4.

Unlisted transactions reported by Montreal stock exchange: N. A. Pulp, 10 at 3: Laurentide Power, 15 at 70; Cosgrove, 10 at 10; New Riordon, 20 at 2 3-4.

## Cargo of Olive Oil Conceals Cocaine

Inspector Finds 240 Bottles of Powder in Barrels on Liner Patria.

New York, July 5.—Examination of a shipment of three barrels labelled "olive oil" on the dock at the foot of Thirty-ninth street, Brooklyn, yesterday led to the discovery of 240 bottles of white powder said to be cocaine. The shipment was part of the cargo of the Fabre liner Patria, recently arrived from Palermo, Italy.

Twelve more barrels were seized and an investigation by the customs inspectors was instituted immediate-

The following real estate transfers have been recorded:

B. R. Armstrong to City of St. John, property in Portland Place.

T. H. Curry to E. C. Jones, property in Quaco Road.

Letitia B. Crawford to O. J. Killam, property in Simonds.

W. L. Doherty to Hall & Fairweather, property in Mt. Pleasant avenue. F. W. Jenkins to O. J. Killam, property in Simonds.

Kings County.

Jas. Doherty to Wm. Keohan and others, property in Sussex.

A. Amelia Holmes and husband terral confidence of C. T. White to G. B. Morkay, property in Sussex.

MONTREAL MARKETS.

Montreal, July 5—Oats, Canadian

## GOLD FROM FRANCE

New York, July 5.—Gold valued a approximately ten million dollars as rived from France taday on the steam ship France and Lorraine consigned to bankers.

creamery, 36c to 37c. Eggs, selected, 40c. Potatoes, per bag, car lots, 45c. OPPOSE SUNDAY BATHING.

Hamilton, Ont., July 5.—The Lord's Day Alliance is planning to stop Sunday bathing in Hamilton, but is meeting with scant sympathy from members of the City Council.

Toronto, July 5.—The gross earnings of the C.N.R. for the week ending June 30, were \$2,446,683, a decrease of \$24,735 from the corresponding week last year.

The gross earnings from January list to June 30, this year, were \$50, and increase of \$4,719,566 over the corresponding period in 1920.

# FRENCH OPPOSE

Nation Not Anxious to Start Selling Machinery to the Russian Dealers.

Paris, July 5.—Representatives of Soviet Russia have been feeling out the ground in trade circles in France with the view they indicated, of placing orders for automobiles and other articles of commerce, but reports from commercial quarters are that they have met with little encouragement.

The reports that have been in circulation to the effect that 'Leonid Krassin, the Soviet minister of trade and commerce, was entering into negotiations with France for a trade arrangement are attributed in official circles to a desire on the part of Moscow to draw out French opinion. The attitude of the French Government, however, is declared to be unchanged—that is that it will have nothing to do with the Soviet Government or any other grant purely in Pursuit putility.

SOVIET TRADE London, July 5—Bar silver 36 7.8d.; bar gold, 110s. 1d. Money 4 1-4 per cent. Discount ratas, short bills, 5 per cent; three months' bills 5 3-8 per

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St. John, N. B.

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Popul FIRE ESCAPES 1 A Structural Steel, Bolts and Rods. WM. LEWIS & SO N, ST. JOHN, N. B. Tohn

## OTHER AND GIRL ATTEMPT TO SUICID

Daughter Despondent Becau Her Husband Took Baby Away. CALL FOR DOCTOR

REVEALS PLIGH Taken to Hospital-Chanc

for Recovery or Death A

New York, July 5.—Thirty-six ho after they had swallowed strong futions of bichloride of mercury in effort to end their lives together. Michael of the store that we had been clutching, and her mother, Mrs. Frees Weiss, were discovered yerter moon in a room of the Hotel Comdore dangerously till.

"They took my baby away free," walled the girl, as she open her hand to disclose a baby a bwhich she had been clutching. Been and her mother begged to be lowed to die, and regardless of the protests they were taken to Florent the state of the Hospital. It was said that they equal chances of life and death.

The girl is the wife of Morthy weiss, the son of a milliner, Ca Weiss, the son of a milliner, Ca Weiss, at No. 674 Madison aver According to the story told to police, Weiss left their home, No. bort Washington avenue, last The day evening, and took their one-yold son, Robert, with him 19 mother's apartment, No. 500 W. End avenue, where he has lived sin Neither he nor his mother could sached yesterday.

Asked For Morphine.

Asked For Morphine.

Asked For Morphine.

Mrs. Frances Weiss was the or murse for Dr. A. J. Greenburger, the Hotel Remington, No. 129 Weith street. She is the widow of Albany man to whom she was ried at the age of fifteen.

They were found in their room the Hotel Commodore by Dr. Grburger after the younger woman called him on the telephone yed day at 11 o'clock and told him were sick. She said nothing al having taken poison.

"Bring a hypodermic and smorphine," site begged him. haven't slept for two nights. Plehurry."

haven't slept for two nights. Ple hurry."

The doctor rushed to the hroom and discovered the girl and mother in bed, suffering from torhages and nausea. They asked to give them morphine, and condet the highest and condet the highest and taken poison The day at midnight—six tablets of chloride each. Both of them ged him repeatedly, he said, not to an ambulance, and the mother lap linto undonsclousness.

nto unconsciousness.

The daughter, it appears from

The daughter, it appears from information gathered by the pocalled upon her mather at the F. Remington Thursday evening and peared to be greatly upset by strouble which she had had at h. They retired to her mother's rand shortly before fl o'clock they is seen to leave the hotel together take a taxicab. Her mother changed to her best frock and carried a small valise between the taxicab and the fourth paying in advance. The next ming and afternoon they told the mind that they did not wish to be dised. At 6 o'clock the daughter a ered a call from the desk and that they would remain in the manother night. She said that could not go down to register—wis required of guests who pay it vance, on the presumption that shave no baggage—but that she wid so the next day.

The next day, when the pain the poison became unendurable, ralled Ort Greenburger.

By the time Patrolman Murph, the Bast 51st street station, arr Mrs. Frances Weiss was unconsend the daughter was barely ablocak.

"I am sorry we had to do it," said. "They took my baby awa When Patrolman Murphy put his hand for the babys boot, when was holding, she clutched it er and cried:

"Oh, let me keep it!—let me st!"

it!"

Later she told the doctor that
would repeat the attempt to kill
selves if they got well, and her m
modded feebly, as though she u Germans Blame The

French For Trou Allege They Attacked Poles With Rifle Butts Caused the Killing.

Berlin, July 5.—The version of trouble at Beathen, Upper Sieven by the Aligemeine Zeitun day declares that the people of Bebegan acclaiming the Allies upo Polish withdrawal but that whe inhabitants started singing patences of the people of the started singing patences of the people of the people

No Need To. Billy—'I always feel sorry f spinster." Milly—'You needn't, an old maid has something to thankful for. She doesn't hay worry about where her husba when he 'phones that he is detail