

PARTNERSHIP.

MR. J. B. M. BAXTER *Examiner.*

Time: Three Hours.

1. What is Partnership? What is the distinction between a partnership and a corporation?
2. Distinguish between partnership and quasi-partnership, referring to cases, and stating the effect of the decision in *Cox v. Hickman*?
3. If A holds himself out as a partner of B towards C, D and E, and F, learning of A's conduct deals with him as a partner, can he hold him responsible? What is the doctrine of holding out.
4. State some differences between co-owners and co-partners.
5. Who may and who may not, be partners?
6. What partnerships are illegal? What is the difference between the legal and the commercial idea of a firm?
7. What is a partnership at will? For a term? How may they be created? How determined?
8. To what extent may one partner bind another in contract as a member of the firm? What are the implied powers of partners?
9. To what extent is one partner liable for the tort of another? How far is a firm liable for the misrepresentation of a member?
10. What provision of the Statute of Frauds are applicable to (a) the commencement of a partnership, (b) The liability of a partnership?
11. What are limited partnerships? State statutory requirements? If not observed how does the omission affect a special partner?
12. Is partnership liability joint or several? In contract? In tort? What is the extent of such liability? What is its duration?
13. When is a notice of dissolution necessary? What is its effect on (a) past acts, (b) future acts?
14. State rules as to appropriation of payments. How do they affect incoming partners? Give example.
15. Does the majority of a partnership rule? If so, to what extent?
16. Distinguish between joint and separate property. What are partnership shares? What is the procedure on an execution against the firm? Against a member of the firm?
17. What right to contribution exists among partners? How may it be enforced?