

On another point, on which at the outset he did not anticipate so favorable a result, he had compiled a statement whose general facts are well worthy of attention. The statement he referred to embraced the amount of new business transacted in the last reported year of every British office which condescended to make a Report. The whole sums up 91 offices, out of about 180 that are actually doing business; including large institutions like the London Equitable and others, which though less widely known are now doing a much greater and more prosperous new business. The total amount of business done by the 91 offices covers 48,249 policies issued in one year, assuring £16,025,487, and producing a new income of £535,501. For the purpose of more pointed comparison he had selected all the offices established in the three years preceding that in which the Canada Company was organized—within the year of our organization—and within the three subsequent years. In other words, he had taken seven years in the middle of which this Company had its origin. He thus obtained, in all, 35 offices, whose respective organization occurred during the period ranging from 1844 to 1850: their last reported year of business revealed an average issue of 561 policies, covering assurances amounting to £137,267, and producing a new income from premiums of £4,487. Our last year's issue has been 288 policies, £139,323 amount assured, and new income from premiums £3,761. The difference in relation to number of policies arises almost entirely from the circumstance that offices of recent formation have taken a much smaller class of business than we have. Indeed, there are four of these offices whose policies average less than £100; and there is one whose average is as low as £33. Looking at the amounts relatively assured, it will be seen that we have done the largest business. Our income from premiums is necessarily less,

be
low
a p
par
whi
tab
den
If
offic
with
mea
incr
incre
tions
that
nam
in fo
amou
1299
and
ackno
refer
or o
amou
trans
it had
amou
office,
policie
premi
£111,
death