

LOW RATES TIGHTEN DEALINGS ARE NARROW

Call Money in Wall Street at Ten Per Cent.—Further Industrial Advances Unfavorable—U. S. Steel Report Along Line of Forecasts.

New York, Oct. 26.—Trading in stocks today was professional and restricted, the liquid movement being governed almost entirely by monetary conditions...

The most noteworthy incident of the day, the third quarterly report of the United States Steel Corporation, did not come until after the close of the session...

MARKET INFLUENCED WHEN TOLD CONDITIONS

Discussion with the finance minister on Monday made an impression, security and speculation was curtailed, and the market was very light...

MONTREAL TRADING IS AGAIN IRREGULAR

Montreal, Oct. 26.—The price trend in the local stock exchange today was again irregular with the majority of the issues traded in showing a net loss at the close of business...

BRITISH COLUMBIA BONDS SOLD TO A SYNDICATE

Victoria, B.C., Oct. 26.—One million dollars worth of six per cent. British Columbia bonds were sold yesterday at 103.951 to a syndicate of Seattle, Vancouver and Victoria financiers...

ROYAL BANK PAYS HANDSOME BONUS

Montreal, Oct. 26.—The directors of the Royal Bank of Canada have declared a special bonus of 2 per cent. payable Dec. 15 to shareholders of record Nov. 15...

THE MONEY MARKET

London, Oct. 26.—Bar silver, 52 1/2. Bar gold, 118 1/2. Money, 3 1/2 per cent. Discount rates, 3 1/2 per cent. Three-month bills, 4 1/2 per cent.

TIMES AGAINST EMBARGO

London, Aug. 25.—Times asks why Canada does not prohibit the importation of motor cars and diamonds from the United States...

PRICE OF BAR SILVER

London, Oct. 26.—Bar silver, 52 1/2 per ounce. New York, Oct. 26.—Bar silver, 80 1/2 per ounce.

SEPTEMBER BANK STATEMENT

Below is the September statement of the Canadian chartered banks, with comparisons:

Table with columns: Bank Name, September, August, Sept. 1919. Rows include Reserve fund, Note circulation, Demand deposits, etc.

Record of Yesterday's Markets

TORONTO STOCKS.

Table of Toronto Stock Exchange prices for various companies like Abitibi Power, Am. Cyanamid, Am. Sugar, etc.

STOCKS OFFERED DOWN ON MINING MARKET

There was a decided change in the mining market yesterday, for whereas on Monday buyers were mainly in evidence, the actual reverse was the case yesterday...

ROYAL BANK DECLARES TWO PER CENT. BONUS TO SHAREHOLDERS

The directors of the Royal Bank of Canada have declared a special bonus of 2 per cent. payable December 15 to shareholders of record on November 15...

JOINT REPORT MADE ON DEFLATION PROGRAM

The five experts named by the International Finance Commission at Brussels made a unanimous report in the matter of currency inflation and credits as follows:

NEW YORK COTTON

A. L. Hudson & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

CHICAGO MARKETS

A. L. Hudson & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:

TORONTO SALES

Supplied by Heron & Company. Open High Low Last Sales. Asbestos, 94 94 94 94...

MONTREAL STOCKS

Table of Montreal Stock Exchange prices for various companies like Abitibi, Am. Cyanamid, Am. Sugar, etc.

PERCENT ADVANCE IN WHEAT PRICES

Farmers' "Strike" and Revival of Export Demand Create Furore.

Chicago, Oct. 26.—Big upward swing in the price of wheat took place today, accompanied by signs of concerted stoppage of rural selling and by increased export demand...

Wheat began to ascend in price as the market opened, but it was not until near the end of the day that evidence of unusual momentum appeared...

NEW YORK CURB

New York, Oct. 26.—While the market on the whole was a trifle irregular several important advances were scored on the curb today, principally in the oil division...

STANDARD SALES

Op. High Low Cl. Sales. Gold—Dome Ex., 19 1/2 19 1/2 19 1/2 19 1/2...

NEW YORK STOCKS

A. L. Hudson & Co. report fluctuations on the New York Stock Exchange yesterday, with total sales as follows:

WILL DELAY WORK

Kirkland Lake, Ont. (25)—In the expectation of a price advance Kirkland Lake has decided to delay all work on the shaft...

UNLISTED STOCKS

Brompton common, 7 1/2 7 1/2 7 1/2 7 1/2. Black Lake common, 13 1/2 13 1/2 13 1/2 13 1/2...

TORONTO SALES UNLISTED

Brompton—10 at 7 1/2, 20 at 7 1/2, 25 at 7 1/2, 30 at 7 1/2...

NEW YORK CURB

Supplied by Hamilton B. Willis & Co., Limited, 90 Bay Street, Toronto. Allied Oil, 20 1/2 20 1/2 20 1/2 20 1/2...

BULLISH TENDENCY IN WINNIPEG WHEAT

Activity Thruout All Day—Market Closes Nearly Ten Cents Higher.

Winnipeg, Oct. 26.—The local wheat market had a very bullish tendency throughout today's session, which was apparently being led by Chicago...

The demand for cash wheat was very light, while offerings were heavy. There was a small premium existing only for the No. 2 northern, while all other grades were down to the October basis for No. 1 northern...

CHEESE MARKET

St. Paschal, Que., Oct. 26.—At the cheese board meeting today there were 150 boxes of butter sold to Ayer, Montreal, at 43c, and 150 boxes of cheese to Geo. Hodgson, Montreal, at 22 1/2-23c.

World-wide Facilities

for marketing securities with certainty and speed are at the disposal of all who place orders for the buying or selling of Bonds with this Corporation.

Transactions involving \$100 to \$1,000,000, or over, are negotiated with equal promptness and economy. Our monthly publication Investment Items is sent free to investors who wish to keep posted on business and financial conditions.

Royal Securities Corporation Limited

W. P. Henderson, Manager. Montreal, New York, St. John, Winnipeg, Vancouver, Halifax, London, Eng.

En Route to Porcupine

WE are officially advised that over 200 of England's best type of miners sailed on Saturday for Quebec, en route to Porcupine, and are expected to arrive at Dome Mines and McIntyre within the next two weeks.

This is merely the vanguard of a large number of miners who will soon be on their way to the various camps of Northern Ontario. Sufficient labor means vastly increased company earnings and enhanced market values. We strongly advise that closest attention be paid to what is transpiring at the mines as such will result in judicious investments, and undoubtedly followed by very substantial profits.

FURTHER INVASION OF PULPWOOD AREA

Riordon Company, Limited, Buys Large Tract of Land Near Lake Timiskaming.

Ottawa, Oct. 26.—A further invasion of the Ottawa valley has been made by the Riordon Company, Limited, which has purchased a large tract of land near Lake Timiskaming, near Lake Umbagog, containing 112,000 acres...

SUGAR PRICES

The wholesale quotations for the retail trade on Canadian refined sugar, Toronto, are now as follows: Atlantic grade, 100-lb. bags, 17 1/2...

CHICAGO CASH PRICES

Chicago, Oct. 26.—Wheat—No. 2 hard, \$2.15 to \$2.18. Corn—No. 2 mixed, 84c to 85c; No. 2 yellow, 84c to 85c.

Dividend Notices

Notice is hereby given that a Dividend at the rate of seven per cent. (7 per cent.) per annum, upon the paid-up Capital Stock of this Bank, has been declared for the three months ending the 30th of November, 1920...

THE HOME BANK OF CANADA

NOTICE OF QUARTERLY DIVIDEND. Notice is hereby given that a Dividend at the rate of seven per cent. (7 per cent.) per annum, upon the paid-up Capital Stock of this Bank, has been declared for the three months ending the 30th of November, 1920...

A. L. HUDSON & CO.

Successors J. P. BICKELL & CO. Members Chicago Board of Trade Toronto Standard Stock Exchange GRAIN—COTTON—STOCKS Mining Securities, Curb Stocks

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OILS, INDUSTRIAL, MINING AND CURB SECURITIES

Are covered most thoroughly and comprehensively in the STONEHAM WEEKLY MARKET LETTER. Which has been issued every Friday since 1903, through difficult times and bad war times and peace. The aim of the letter has been to give the unbiased opinions of experts in the above securities, contains information on all the active issues as well as the high and low quotation record for the year to date.

Chas. A. Stoneham & Co.

(Established 1903) STOCK BROKERS 23 MELINDA ST. - TORONTO