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DNASTERY 26.—Considstery of the

LOAN RATES TIGHTEN DEALINGS ARE NARROW

New York, Oct. 26.—Trading in stocks today was professional and restricted the languid movement being governed ine languid movement being governed ine languid movement being governed in languid movement being governed come until after the close of the session. Total carnings aggregated slightly over \$48,000, 00, an increase of almost \$4,900, 000 over the previous record, and were in line with most forecasts.

Analysis of the statement, however, taking carnings by months, offered further proof that consumers are helding of in anticipation of a downward revision of price schedules before the end of the year.

British exchange hovered around yesterday's recovered levels, and advices terday's recovered levels, and advices from London tended to support hopes of from London tended to support hopes of fine stock list, the usual favorites among industrials and rails registering nominal changes for the most part. U. S. Steel was a case in point, gaining the smallest fraction, Total sales amounted to 400, 100 shares.

Trading in bonds was irregular and featurcless, a slight downward trend ruling. Total sales (par value) aggregated \$12,200,000. Old United States bonds were unchanged on call.

MARKET INFLUENCED WHEN TOLD CONDITIONS

issues traded in showing a net ioss at the close of business, the paper issues being especially under pressure. The utilities were steady to strong and the textiles and steels irregular.

The largest net loss of the day went to Riordon, which declined 9 points to 205, followed by a six-point decline in Wayagamack to 142%.

Other substantial losses were incurred by Canada Locomotive, recently inactive, which sold down 5 points to 85; Dominion Textile was down 4 points to 85; Dominion Textile was down 4 points to 120, only a fraction above the low of the year; Provincial Paper lost 4 points from a previous last sale some time ago, the issue closing at 107. The Spandage of the Royal Bank of Canada have declared a special bonus of two per cent, payable on December 32 tred of Can. com. 63½ do. preferred 32 tred of Can. com. 63½ to 515 to shareholders of record of November 30. This will make a total distribution of 14 per cent. for the current year.

In speaking of the bonus, Sir Herbert Holt, president, stated that the Royal had experienced the best year in its history in all departments of its business, and it was only right that the stockholders should share in the bank's prosperity.

JOINT REPORT MADE

The directors of the Royal Bank of Canada have declared a special bonus of two per cent, payable on December 15 to shareholders of record of November 30. This will make a total distribution of 14 per cent. for the current year.

He done a special bonus of two per cent, payable on December 15 to shareholders of record of November 20. Proke Bros. com. 66 to preferred 32 tred of Can. com. 63½ do. preferred 40. preferred

MARKET INFLUENCED
WHEN TOLD CONDITIONS

Discussion with the finance minister of Management of Manage ON MINING MARKET

STOCKS OFFERED DOWN

Record of Yesterday's Markets

1	STANDARD STOCK	EXCHAN	IGE.
Bid. 70	Gold-	Asked 20	Bid
	Apex	2	. 14
33	Dome Take	4%	15
	Dome Mines	.13.25	12.75
871/4	Gold Roef	5.53	5.52
34%	Ingretration		154
	Keora	15%	154
1021/2	Lake Shore		104
21	McIntyre Moneta	10	8
86 85	Poroupine V. & N. T	241/2	31/2 23 1/2 23
59	Porcupine Imperial	1/4	23
***	Dopennia Thealais	172	1 24
5914 7414	Prestor	22	20
97	Thompson-Krist		51
***	West Deme Consol	*** 0%	6 9
139	Wasapika West Tree	51/2	53
50 85	Adamac	272	. 2
2.00	Bailey Beaver	39	38
130	Beaver Chambers-Ferland Coniagas	5	2.30
24 \$	Crown Reserve	20	20
98	Gifford	1/2	11
	Great Northern	2	1
Y	Kerr Lake	5	3.40
51%	La Rose McKin Dar, Savage Mining Corp.	30	
151/2	Mining Corp	¥. 170	9.25
19.00	Nipissing	21/2	2 11
			1
30 70% 63%	Silver Leaf	35	32
63%	Trethewey White Reserve	25	24
93 68			6
83	Hudson Bay	ACTION AND STREET	
23	Vacuum Gas		28
9.25	Petrol (old)	30	65
100	Finrake	35	
30	Bothwoll Total sales, 75,413.		1

AND THE COURSE BONDS

THE ROYS FACE STATES AND THE COURSE BONDS

THE

of Export Demand Create Furore.

Chicago. Oct. 26.—Big upward swings in the price of wheat took place today, accompanied by signs of concerted stoppage of rural selling and by increased export demand. The market closed strong, 9½c to 10½c net higher, with December \$2.09½ to \$2.09½, and March \$2.02½ to \$2.09½. Corn gained 1½c to \$2.½c, and oats 1½c to 1½c to 1½c. In provisions the outcome varied from 25c decline to a rise of \$1,10.

Wheat began to ascend in price as soon as the market opened, but it was not until near the end of the day that evidence of unusual momentum appeared. Then houses that have been conspicuous of late on the selling side reversed their position, and covered on a broad scale. Goests spread meanwhile that country offerings were being confined largely to elevator sources and that farmers were letting go of but comparatively illule of their holdings. Ready ore dence was given in some quarters to opinions that the farmers strike, an nounced some time ago as intended \$2 to the comparative of the comparative is the same time estimates of export business done today mounted rapidly, totals ranging from 1.250,000 hushels to 2,000,000 bushels. British and French governments having been purchasing in India, also, it was said.

Independent atrength was given to corn and oats by announcement of heavy export business done today mounted rapidly, totals ranging from 1.250,000 hushels to 2,000,000 bushels. British and French governments having been purchasing in India, also, it was said.

Independent atrength was given to corn and oats by announcement of heavy export business done today mounted rapidly, totals ranging from 1.250,000 hushels to 2,000,000 bushels for Germany, and five loads for Holland.

Higher processes and the corners of the processes of export business of few processes of export business of few processes of export business of few processes of export business of the processes of the proc

| Billy | Standard | S

TORONTO SALES UNLISTED.

—Morning—

Brompton—10 at 75½, 20 at 74½, 25 at 75, 10 at 74½, 25 at 75, 10 at 74½, 25 at 74.

Mointyre—200 at 200, 40 at 200, 100 at 199, 25 at 200.

North Star—100 at 5.00, 100 at 5.00, 100 at 5.00, 100 at 5.00.

King Edward Hotel—4 at 50.

Dom. Foundry—100 at 62, 4 at 62, 10 at 62, 9 at 62, 25 at 62½, 40 at 63.

—Afternoon—

Brompton—2 at 73½.

Notice is hereby given that a Dividend at the rate of seven per cent.

Notice is hereby given that a Dividend at the rate of seven per cent.

Members Chicage Board of Trade to recent of the recent of t

Supplied by Hamilton B. Wills & Co., Limited, 90 Bay street, Toronto. Bid. Asked.

TEN-CENT ADVANCE BULLISH TENDENCY IN WHEAT PRICES IN WINNIPEG WHEAT

Farmers' "Strike" and Revival | Activity Thruout All Day-Market Closes Nearly Ten Cents Higher.

Prench governments having been purchasing in India, also, it was said.

The pendent attength was given to corn and oats by announcement of heavy exposed by announcem

do. No. 3 yellow, 100-fb. begs.... 16 91

CHICAGO CASH PR!CES.

Chicago, Oct. 26.—Wheat—No. 2 hard,

\$2.15 to \$2.18.

Corn—No. 2 mixed, 84c to 35c; No. 2

yellow, 84%c to 86c.

Oats—No. 2 white, 54%c to 55c; No. 3

white, 53%c to 53%c.

Rye—No. 2, \$1.72%.

Barley—85c to \$1.04.

Timothy seed—\$5 to \$6.50.

Clover seed—\$12 to \$20.

Pork nominal. Lard \$19.75, ribs \$16 to \$17.25. contains information on all the active

dend at the rate of seven per cent.

(7 per cent.) per annum, upon the paid-up Capital Stock of this Bank, has been declared for the three months ending the 30th of November, 1920, and that the same will be payable at the Head Office and Branches on and after Wednesdey, the 1st of December, 1920, to shareholders of December, 1920, to shareholders of record at the close of business on the 16th of November, 1920.

By order of the Board,

J. COOPER MASON,

General Manager.

General Manager, Toronto, October 20th, 1920.

BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND of THREE Per Cent. upon the paid up Capital Stock of this Institution has been declared for the current quarter, payable on and after WEDNESDAY, the FIRST DAY OF DECEMBER next, to shareholders of record of 31st October, 1920. Also a BONUS of TWO Per Cent. for the year ending 31st October, 1930.

ber, 1930.

By order of the Board,
FREDERICK WILLIAMS-TAYLOR,
General Manager.

Montreal, 19th October, 1920.

World-wide

Facilities

for marketing securi-ties with certainty and speed are at the disposal of all who place orders for the buying or selling of Bonds with this Corporation.

Transactions involving \$100 to \$1,000,000, or over, are negotiated with equal promptness

Our monthly publica-tion Investment Items is sent free to Investors who wish to keep posted on business and financial conditions.

Royal Securities CORPORATION 81, LIMITED

for Quebec, en route to Porcupine, and are expected to arrive at Dome Mines and McIntyre within the next two weeks. This is merely the vanguard of a large number of miners who will soon be on their way to the various camps of Northern Ontario.

Sufficient labor means vastly increased company earnings and enhanced market values. We strongly advise that closest attention be paid to what is transpiring at the mines as such will result in judicious investments, and undoubtedly followed by very substantial profits. Our Market Despatch, issued weekly, keeps you accurately posted. money through our advance information from the mines. Why not you?

FREE UPON REQUEST Stocks and Bonds

Members Standard Stock Exof Toronto

WILLS BLDG. 90 BAY STATORONTO

OILS, INDUSTRIAL, MINING AND CURB SECURTIES

Are covered most thoroughly and comprehensively in the STONEHAM WEEKLY

MARKET LETTER Which has been issued every Friday since 1903, through dult times and bad, war times and peace. The aim of this letter has been to give the unbiased opinions of experts in the above securities. Write for this week's issue, which

issues as well as the high and low quotation record for the year to date. Chas. A. Stoneham & Co. (Established 1903) STOCK BROKERS

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LOUIS J. WEST & CO. Members Standard Stock Exchange.
United and listed Stocks bought and sold.
Confederation Life Bldg., Toronto
Phone Main 1806.

MINNEAPOLIS FLOUR AND GRAIN. Minneapolis, Minn., Oct. 26.—Flour unchanged to 25c lower. In carload lots, family patents, quoted at \$10.70 to \$11 a barrel in 98-pound cotton sacks. Shipments, 54,676 barrels. Bran, \$30 to \$33. Wheat—Cash No. 1 northern, \$2.11 to \$2.14; December, \$2.06; March, \$2.07½. Corn—No. 3 yellow, 84c to 85c. Oats—No. 3 white, 49%c to 50½c. Flax—No. 3 \$2.71½ to \$2.72½.

St. Paschal, Que., Oct. 26.—At the cheese board meeting today there were 150 boxes of butter sold to Ayer, Montral, at 48%c, and 150 boxes of cheese to Geo. Hodgson, Montreal, at 22 9-32c.