GANADA PERMANENT MORTGAGE CORPORATION

HALF-YEARLY DIVIDEND

Notice is hereby given that a dividend of three per cent. (3%) on the paid up capital stock of this Corporation has been declared for the half-year ending June 30th, 1904, and that the same will be payable on and after Saturday, the second day of July next. The transfer books will be closed from the Fifteenth to the Thirtieth of June inclusive. By order of the Board.
Toronto, May 25th, 1904. GEO. H. SMITH,

Secretary.

GANADIAN

NORTHERN

RAILWAYCOMPANY FIRST MORTGAGE EQUIPMENT BONDS

TO YIELD

5 2%

FULL PARTICULARS WILL

Holidays Check Trading at New York -Local Quiet-Dominion Coal Weak,

World Office, Friday Evening, May 27, Friday Evening, May 27.

Some prominence was given to Bank of Hamilton in to-day's local market deanings, but as a whole business was light with practically no change of importance. Activity in Hamilton was thought to be the result of a liquidated line of stock two or three weeks ago, with the closeness of the hair-yearry dividend. Specialities did not negare very heavily in the trading, and the only strength witnessed was in sao Paulo which recovered half a point. C. P. R. inclined to foslow New York where the feeting was heavy, and the price declined fractionally on several sales of booken loss. Dominion Coal acted very creatic, and the support showed unwilling ass to aspept a ten share lot except at a discount of 1% from a former sale. Twenty shares brought the morning, and ten snares (8 later in the day. The president of the company, in an interview at Montreal, does not make any promise of future dividends and there is a growing disposition to believe that it will either be cut or passed aftogether. The trouble the Dominion Seed people are having with their employes is set yet settled, and to-day's news rather light that a unouncement of the pros-

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Luxfer Prism. pfd

Mackay com. 23 21 24 21
do pfd. 69 67 68 66

Packers, (A) pfd
do. (B) pfd ...

Dom. Steel, com. 104 12 10
do. bonds ... 6812 6814 68
do. pfd. ...

Dom. Coal, com. 6814 644 65 63
N. S. Steel, com. 75 73 75 72
do. bonds ... 1084 108 1083

Laise Superior, com...

Can. Salt ... 115 115

War Eagle
Republic ...

Payne Mining ...

Carov s. Nest Coal, 350

British Can. ... 80 80

And the state of the control of the

May 26. May 27.
244
126½ ... 126½
... 224 151½ ... 216 ... 226 228

Modellian & Maguire had the following from New York at the close Stocks were fairly hard at close with nothing more in price movements than would be represented by evening up of accounts. Some covering of shorts was apparent, especially not of discount in the open market for fing stock noticeable in morning in places appared to have been completed.

Dominion Failures.

Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared with flose of previous weeks is as follows:

Money Markets.

The Bank of England discount rate is 3 per cent. Money, 210 23½ per cent. The act of discount in the open market for discount in the open market for some subsequently. It is said on good authority that the company are making arrangement with the C.P.R. for the shipment of the ore.

Price of Silver.

Bar silver in London, 25 11-166 per cent. Silver in L 151½ Kansas & Texas 1216 Louis. & Nashville 226 Norfolk & Western do. pref Cutario & Western

do., pref..... Twin City W. U.

16% ... 36 ... 50% 52% 50% 52 9% 94 9% 94 54 ... 53% 54

Notice is hereby given that a dividend of 23/2 per cent upon the Capital Stock of this Institution has been declared for the current quarter, being at the fate of 10 per cent. per annum, and that the same will be payable at the Banking House in this City on and after
SATURDAY, THE SECOND DAY OF
JULY NEXT.

The Transfer Books will be closed from
the 20th to the 30th June next, both days
inclusive. By order of the Board.

T. G. BROUGH, General Manager. Modern Miller, Bearish, But Wheat Options Firm - Argentine and American Shipments. Toronto, 26th May, 1904 er; middling uplands, 13.20; do., gulf, 13.45.

Mepublic

| Page | March | Mar

that those interested have discovered iron of high grade in paying quantities. Diamond drills have been operated during the winter, and the results are so satisfactory, so we learn,

met yesterday and decided to act in conjunction with the Quebec tanners in the adoption of shorter terms and smaller discounts on leather, same to take effect June 1.

This action was considered necessary to protect themselves from loss, and the opinion of the meeting was that an increase in the prices of leather might be looked for in the near future, the present figures being unsatisfactory.

SatoHi Leaves for U.S. Rome, May 27.—Cardinal Satolli left here this morning for Naples on his journey to the United States.

DR. A. W. CHASE'S 25c.

Is sent direct to the diseased parts by the Improved Blower. Heals the ulcers clears the air passages, stops droppings in the throat and permanantly cures Catarrh and Hay Fever. Blower All dealers or Dr. A. W. Chase

THE TORONTO WORLD

World Office,
Friday Evening, May 27.
Liverpool wheat futures closed to day 4d higher than resterday, and corn futures unchanged to 4d higher.
At Unleago July wheat closed 1/2 higher han vesterday; July corn %e lower, and ally oats unchanged.

and is thought to be the up-cropping of the Mesaba range.

Work is also to commence actively in the Atikokan district. G. Hagan, who is an extensive owner of property in that district, intends to commence at once and develop a mine. The property has been thoroly explored, and Mr. Hagan states that the ore is a high-grade bessemer.

At Loon Lake about 14 miles east of here an American syndicate has a large gang of men employed, and altho nothing has been made public it is said that those interested have discovered that those interested have discovered that the bear of the made interested have discovered that the series of the made public it is said that those interested have discovered the made public it is said that those interested have discovered the made public it is said that those interested have discovered the made public it is said that those interested have discovered the made public it is said that those interested have discovered the made public it is said that those interested have discovered the made public it is said that those interested have discovered the made public it is said that those interested have discovered the made public it is said that those interested have discovered the made public it is said that those interested have discovered the made public it is said that those interested have discovered the made public it is said that those interested have discovered the made public it is said that those interested have discovered the made public it is said that those interested have discovered the made public it is said that those interested have discovered the made public it is said that those interested have discovered the made public it is said that the miles east of the made public it is said that the miles east of the made public it is said that the miles east of the made public it is said the made public it is a made public it

Savings Department Hay and Straw-

Spring chickens, per pr.\$1 25 to \$1 50 Chickens, last year's, lb. 0 14 0 16 Old fowl, per lb. . . . 0 00 0 11 Turkeys, per lb. . . . 0 14 0 16 Dairy Produce—

Prices revised daily by E. T. Carter, East Front-street. Wholesale Dealer i Wool. Hides, Calf and Sheep Skins, Ta

THE UNIVERSAL KNITTING CO., LIMITED ers of the Universal Knitting Co. ...Imited, will be held on Tuesday, the seventh day of June next, at 3 o'clock p. m., at the bined; elegantly fitted up store; high-cluss of June next at 3 o'clock p. m., at the office of the Company, 80 and 82 Wellington-street West, Toronto, to receive he report of the Directors, for the election of new directors, the revision of the bylaws and transaction of other pusiness. H. F. McINTOSH,
Secretary-Treasurer.
Toronto, May 26, 1904.

WHITE BEAR MINING CO. STOCK Wanted 10 purchase one to three thousand shares. Name quantity and lowest price. Box 17, World Office.

FOR SALE 4000 Union Con. Refining, 8.

1000 Mexican A., 3: 1000 Gold Tunnel, 5: 1000
Viznaga, 9: 1000 Aurora Extension, 7: 1000
Alma Tower, 84: 1000 Iron King Ext. 5: 10
Huntsville and Lake of Bay. Navigation
Co., 10 Hamilton Steel and Iron, 10 Liverpool Mining Co., 10 Pure Milk Cor., Hamilton: 30 Colonial In vestment. Also a great
number of other stocks at money-making
prices. If you wish to buy or sell any
security write us.

Investment Exchange Co. HAMILTON, . . ONT. Phone 1656. C. H. ROUTEIFFE, Manager

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TABLE AND DAIRY

Agent Canadian Salt Co., Limited 46

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BUY SEPTEMBER WHEAT.

We believe purchases of Sept. wheat below 80c will show ten points profi⁶ before the option expires. With existing conditions cash wheat is not likely to fail below 90c during 1904 and Sept. is cheap at present prices. We buy wheat in lots of 1 M bush, and upwards on three cent margins for Sept. or 5